

**Banking Services  
(And Deposit Of Funds)**

All revenue received by the district shall be deposited in an official bank or banks or savings and loan institutions as designated by the Board. Such financial institution must qualify as an eligible public depository in accordance with state law.

When monies are withdrawn from the custody of the county treasurer, such withdrawn monies and all other monies belonging to the district including monies derived from food services and school activities shall be deposited by the chief financial officer or designee to the credit of the district in a depository designated by the Board.

The chief financial officer or designee shall comply with all requirements of state law regarding the deposit of district funds.

Adopted: 1971

Revised: January 1, 1977

Revised: January 21, 1992

Revised: April 2001

LEGAL REFS.: C.R.S. 11-10.5-101 et seq. (relates to deposits of public funds in banks)  
C.R.S. 11-47-101 et seq. (relates to deposits of public funds in savings and loan institutions)  
C.R.S. 22-32-104 (4)(c)  
C.R.S. 22-32-107 (3), (4), (6)  
C.R.S. 22-32-109 (1)(g)  
C.R.S. 22-32-110 (1)(x)  
C.R.S. 22-40-104 (relates to county treasurer)  
C.R.S. 22-40-105  
C.R.S. 22-45-104 (relates to collection and deposit of fees and fines)