

## **Student Activities Funds**

Student activities funds may be raised and spent to promote the general welfare, education, and morale of all students and shall finance authorized activities of student organizations and of the district.

The Board authorizes all funds derived from school-sponsored activities to be retained in the individual school's activity account. The activity account shall be maintained in proper accounting form and shall be subject to yearly audit with the district funds.

Student activity funds are considered a part of the total fiscal operation of the school district and, therefore, are subject to the policies and regulations established by the Board of Education and the office of the Superintendent. The funds shall be managed in accordance with sound business practices--including sound budgetary and accounting procedures as well as audits--in the same manner as regular district funds. Principals shall participate in the preparation, modification and interpretation of policies and procedures that affect student activity funds.

The Board shall provide for the supervision of all funds raised by any student body or student organization using the name of the school. The cost of supervision may be paid from district funds. Such funds shall also be maintained in accordance with law.

Expenditures of student organizations shall be subject to procedures established by the student organizations and approved by the Board when it approves the student body constitution.

Adopted: 1971

Revised: January 1, 1977

Revised: To Conform With Practice: Date of Manual Adoption

Revised: January 21, 1992

Revised: May 2000

CROSS REFS.: DB, Annual Budget and subcodes  
DG, Banking Services (Deposit of Funds)  
DI, Financial Accounting and Reporting and subcodes  
JQ, Student Fees, Fines and Charges