



Fiscal Year 2009 Proposed Budget

Charlotte Ciancio, Superintendent

Don Herman, Chief Financial
Officer

Mapleton Public Schools

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- Ms Cynthia Croisant - Vice-President
 - Mr. Craig Emmert - Treasurer
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- Jamie Kane, Exec. Director Human Resources

Budget by Fund – (Appropriation)

<i>Fund</i>	<i>Appropriation</i>
<i>General Fund</i>	43,939,850
<i>CPP Preschool Fund</i>	1,081,220
<i>Governmental Grants</i>	3,180,250
<i>Capital Reserve Fund</i>	2,298,200

Budget by Fund – (Appropriation)

<i>Fund</i>	<i>Appropriation</i>
<i>Insurance Reserve</i>	471,850
<i>Bond Redemption Fund</i>	2,959,125
<i>Food Service Fund</i>	1,914,230
<i>Total</i>	55,844,725

Budget Timeline FY 09

- **October, 2008** - District conducts official pupil count for FY 08
 - **October 15, 2008** - District adopts Supplemental Budget for FY 08
 - **November, 2008** - District begins pupil count projections for FY 09
 - **January, 2009** - District begins ending fund balance projections for FY 08
 - **January, 2009** - District calculates staffing and budget allocations for schools
 - **February, 2009** - Budget workbooks distributed to budget managers
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Budget Timeline

- **March, 2009** - Budget information reviewed by School Accountability Committees
- **April 1, 2009** - Budget workbooks due from budget managers
- **April, 2009** - Budget Reviewed by District Accountability Committee
- **May, 2009** - Budget compiled
- **May 31, 2009** - Proposed budget provided to Board for review
- **June 9, 2009** - Budget presented to Board and Public
- **June 23, 2009** - Budget adopted by Board of Education

Budgeting Process in Mapleton

- All Budgeting Processes Begin at the Same Place:
 - Estimating revenues for current year
 - Estimating expenditures for current year
 - Estimating revenues for coming year
 - Estimating expenditures for coming year
 - Calculating the impact on fund balance

End of Year Revenue Projections for FY 2008

- Budget last adjusted in January to accommodate changes in funding due to pupil count.
- Revenues monitored carefully to determine what percentage of our funding will actually be received.

End of Year Expenditure Projections for FY 2008

- As with revenues, expenditures must be anticipated to create an accurate budget, including any remaining fund balance.

Revenue Projections for FY 2009: Public School Finance Act

- Public School Finance Act funds all school districts in Colorado according to a funding formula.
- Of this total funding designated for schools, the state looks first to property taxes, then “backfills” the remainder with state aid.

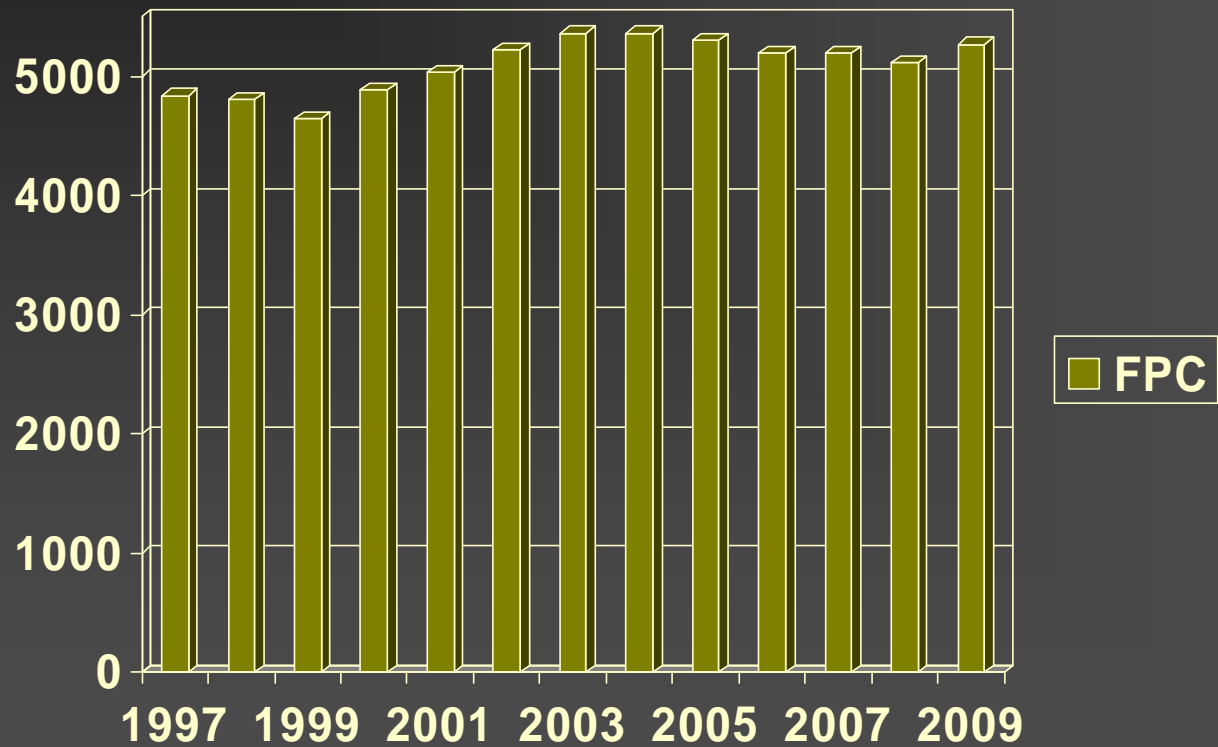
PSFA Funding

- Public School Finance Act revenue (called State equalization revenue, or “state aid”) is provided through state revenue raised primarily from state income taxes.
- State aid, including categoricals, now comprises more than 60% of the district’s total revenue.

Revenue Projections for FY 2009

- The total amount of state equalization funding allotted to the district depends heavily on pupil count; the more pupils enrolled, the more funding we receive.
- Funded pupils are estimated carefully each year.

Enrollment Patterns



Revenue Projections

- Projected Enrollment for FY 2009 – 5,265 FTE
- Current Enrollment for FY 2008 - 5,115 FTE
- Enrollment Change – (+150)
- Increase is due primarily to some schools increasing the caps on grade level enrollments, increases to FTE due to full-time kindergarten, increased slots due to CPP, and increased recruitment efforts at various schools.

Revenue Projections

- Current Base Funding FY 2008:
\$5,087.61
- Final CPI: 2.2% for Calendar Year 2007
- Add 1% for Amendment 23
- Total Base Funding Increase 3.2%

Revenue Projections

- CDE Spreadsheet on Public School Finance Act - Preliminary
- Projected Base Funding FY 2009, including Amendment 23: \$5,250.41
- Base Funding already adjusted for additional 1% beyond inflation as proscribed by A-23

Revenue Projections (PPF)

- Current Total Program Funding:
\$35,475,108
 - Current Per Pupil Funding (PPF):
\$6,935.50
 - Projected Total Program Funding:
\$37,711,209
 - Projected Per Pupil Funding (PPF):
\$7,162.62
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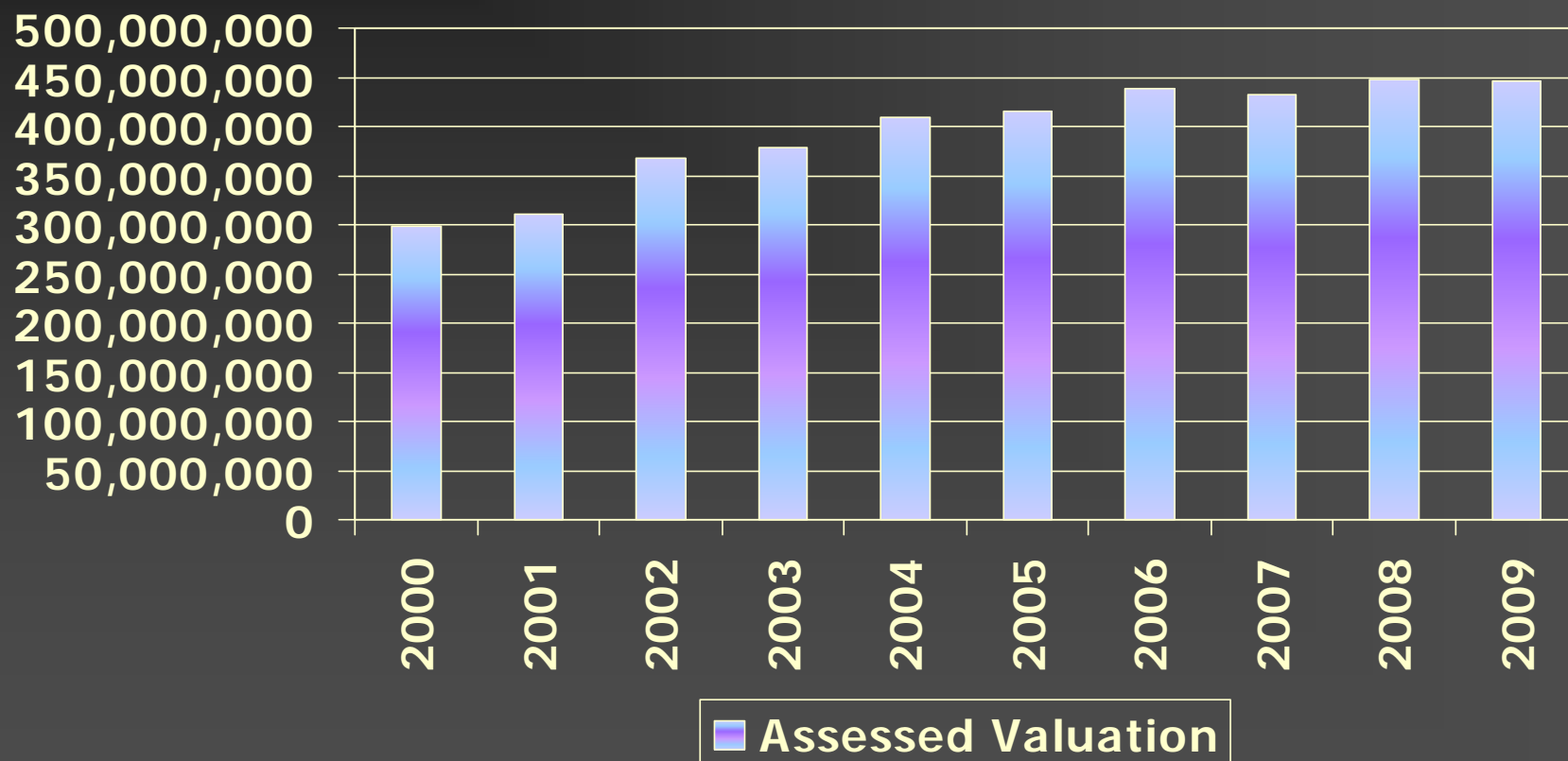
Revenue Projections (PPOR)

- Projected Per Pupil Funding (PPF): \$7,162.62
- From this, \$298/pupil must be moved to the Capital Reserve Fund, and can only be spent on capital projects, under state law.
- Per Pupil Operating Revenue: \$6,864.62
- Total Increase in Formula Funding: \$2,236,101

Property Taxes

- Property taxes are based on the *mill levy* multiplied by the *assessed valuation*
- Assessed Valuation: Value of property within a set boundary multiplied by an assessment rate
- Mill levy: Rate of Taxation based on property values

District Assessed Valuation



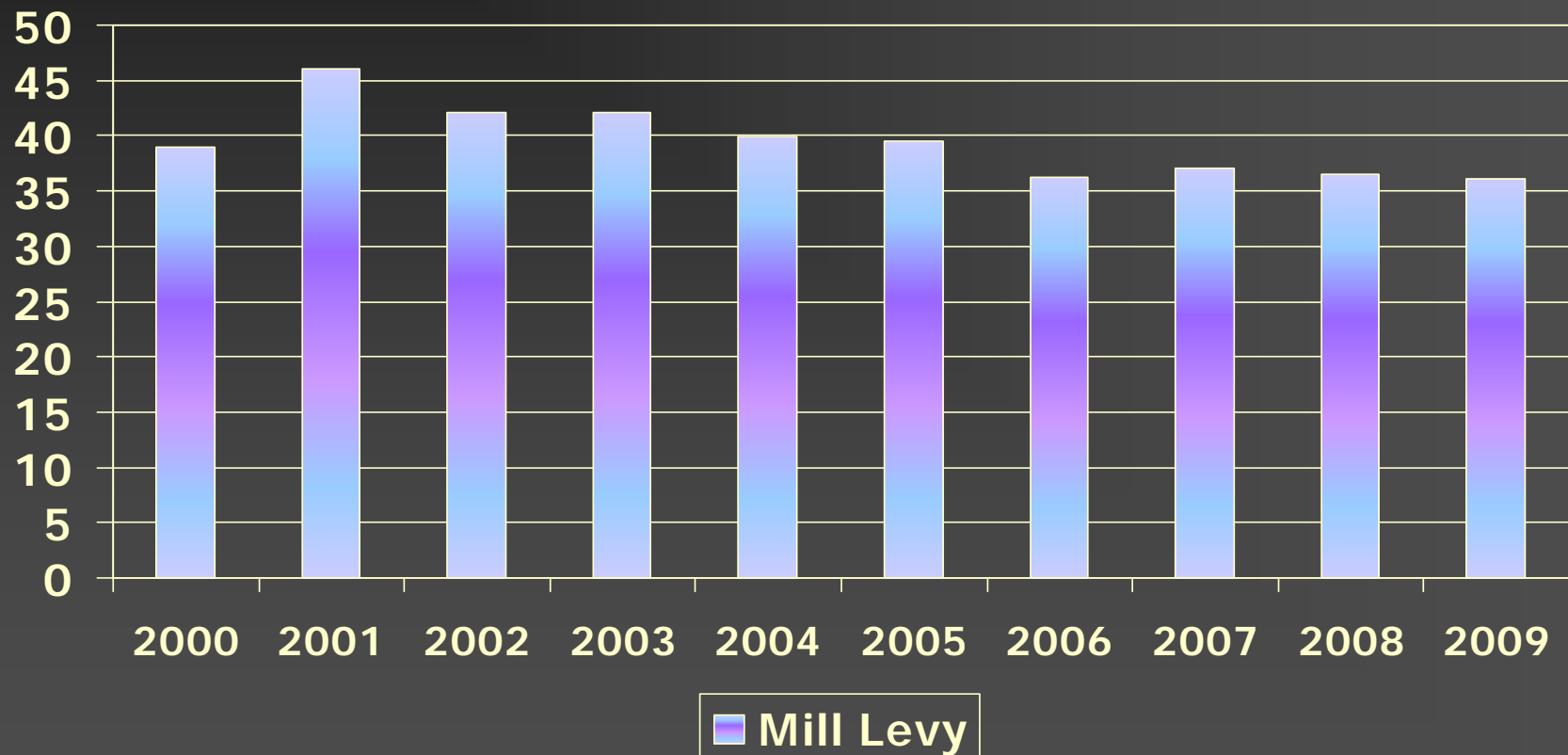
Property Taxes

- Since the passage of the mill levy override, district mill levy has decreased with rise in assessed valuation
- Projections show a very slight decrease in assessed valuation for FY 2009 (0.02%)

Property Taxes

- The district mill levy will decrease for FY 2009:

District Mill Levies



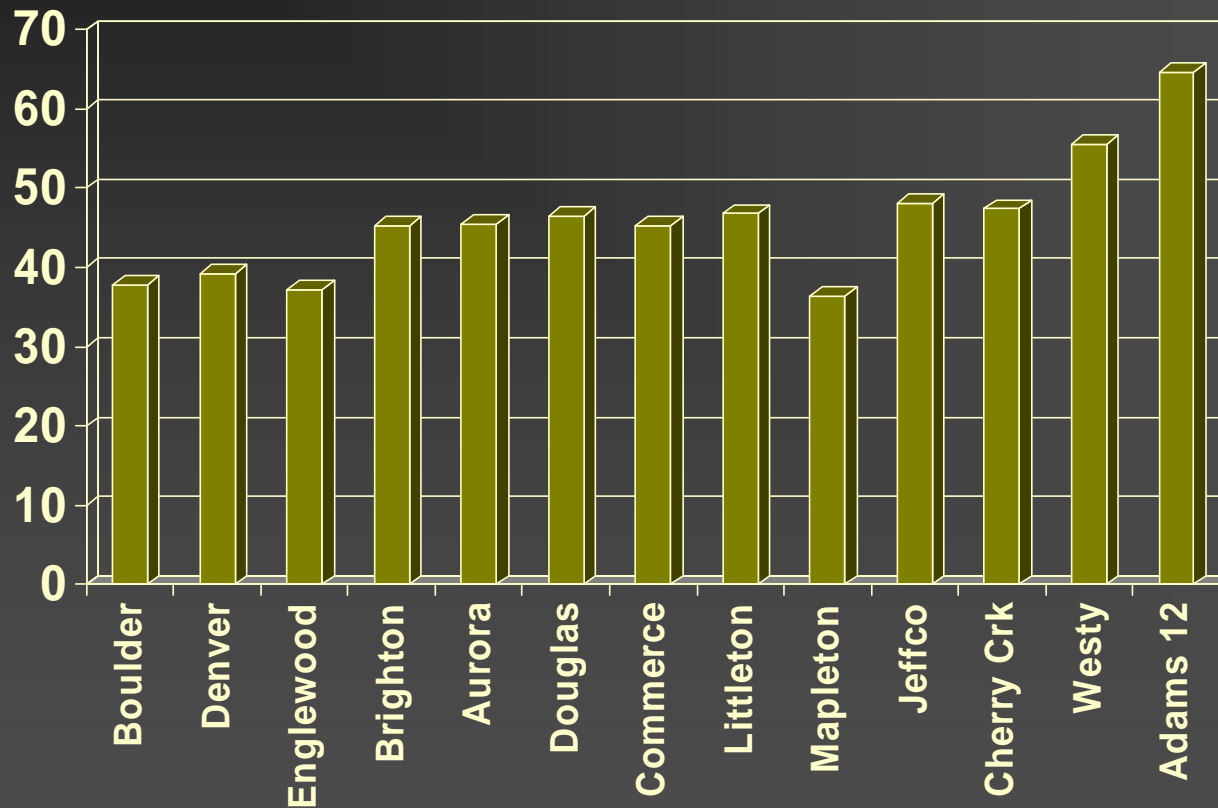
Property Taxes

- General Fund Mill Levy: 26.568
- Override Mill Levy: 6.042
- Bond Fund Mill Levy: 3.4512
- Total Mill Levy for CY 2009: 36.061
- Current Mill Levy: 36.454
- Decrease of 1.08%
- Lowest school district mill levy since 1991

What Does This Mean for Taxpayers?

- Tax on \$100,000 of home value will be \$287.05/year
- $(\$100,000 \text{ value}) \times (\text{assessment ratio, } 7.96\%) = \text{taxable value}$
- $\text{Taxable value} \times (\text{mill levy, } .036061) = \text{yearly tax}$
- Last year's figure: \$290.17/year

Mill Levy Comparisons (Current)



What Does This Mean for Taxpayers?

- Please remember that this calculation **only accounts for school district mill levies**. There are many other entities that adopt mill levies, such as cities, counties, fire districts, water districts, library districts, and recreation districts – to name a few.

Estimating Expenditures for the Coming Year

- Project revenues and build spreadsheet
- Start building in known changes to budget
- Salary schedule changes will be one of the biggest costs
 - Negotiations with all employee groups
 - Budget for Vertical moves, Horizontal moves, Base increases

Estimating Expenditures for the Coming Year

- Mapleton budget process for FY 2009 is based on a weighted allocation model.
- Schools pay for instructional supplies/materials, purchased services and administrative supplies.

Estimated Expenditures for the Coming Year

- The district pays for all staff, utilities, and central support (transportation, maintenance, etc.)
- Schools are given a per pupil allocation, based on historical spending patterns and identified needs.

Mapleton's Weighted Formula

- The weighted formula adjusts a base per-pupil funding of \$184 per pupil for the following:
 - Size Factor (if below district average, more funding)
 - Free Lunch Factor (if above district average, more funding)
 - ELL Factor (if above district average, more funding)
 - Staff Experience Factor (based on proportion of total experience “points”)

Mapleton's Weighted Formula

- A similar weighting formula is used to distribute staff.
- The staffing begins with a 23:1 pupil/teacher ratio.
- Adjustments are made as above, without the “staff experience” factor.
- Schools may convert staff FTE to paraprofessional or office staff hours.

Estimating Expenditures

- Schools budget for instructional supplies and materials.
- Budget workbooks collected from buildings and departments
- Adjustments made until expenditures balance with revenues

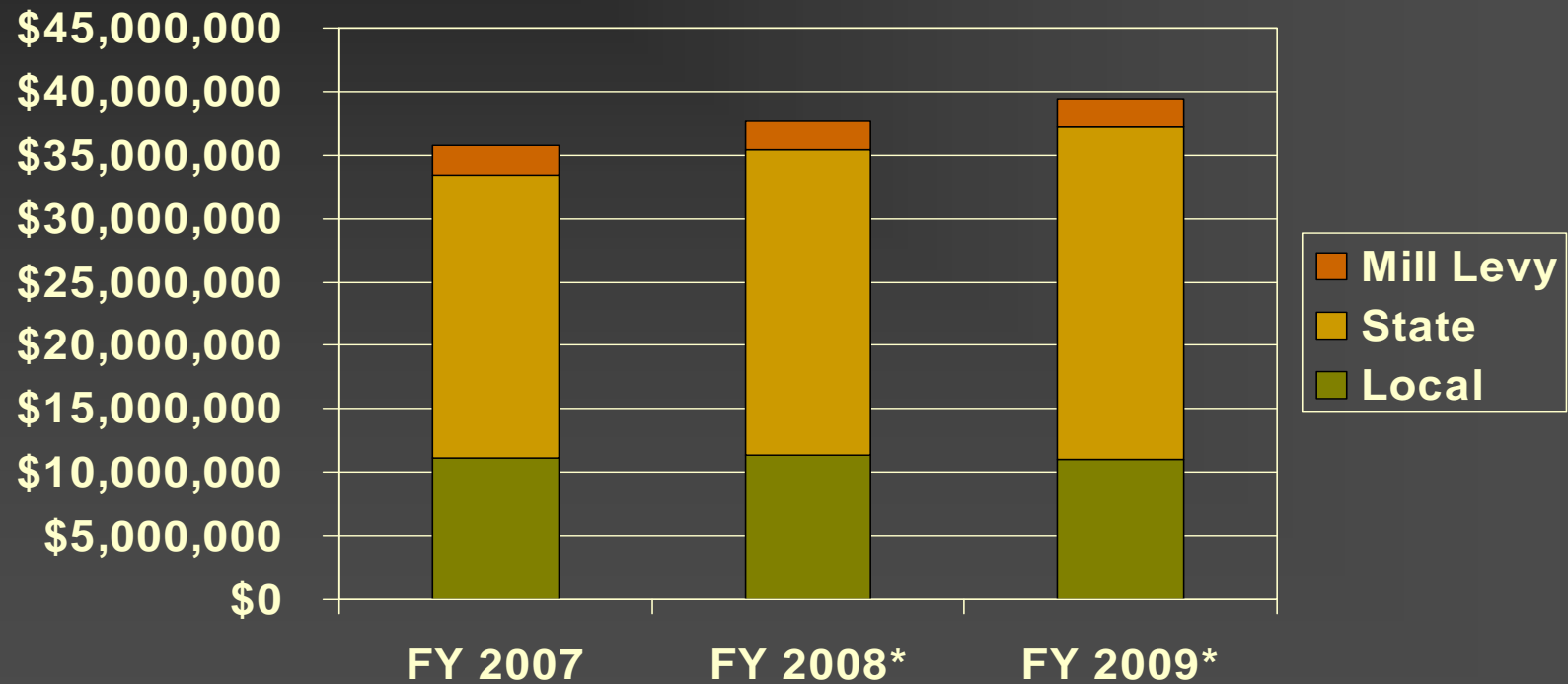


Budget Specifics – Fund by Fund

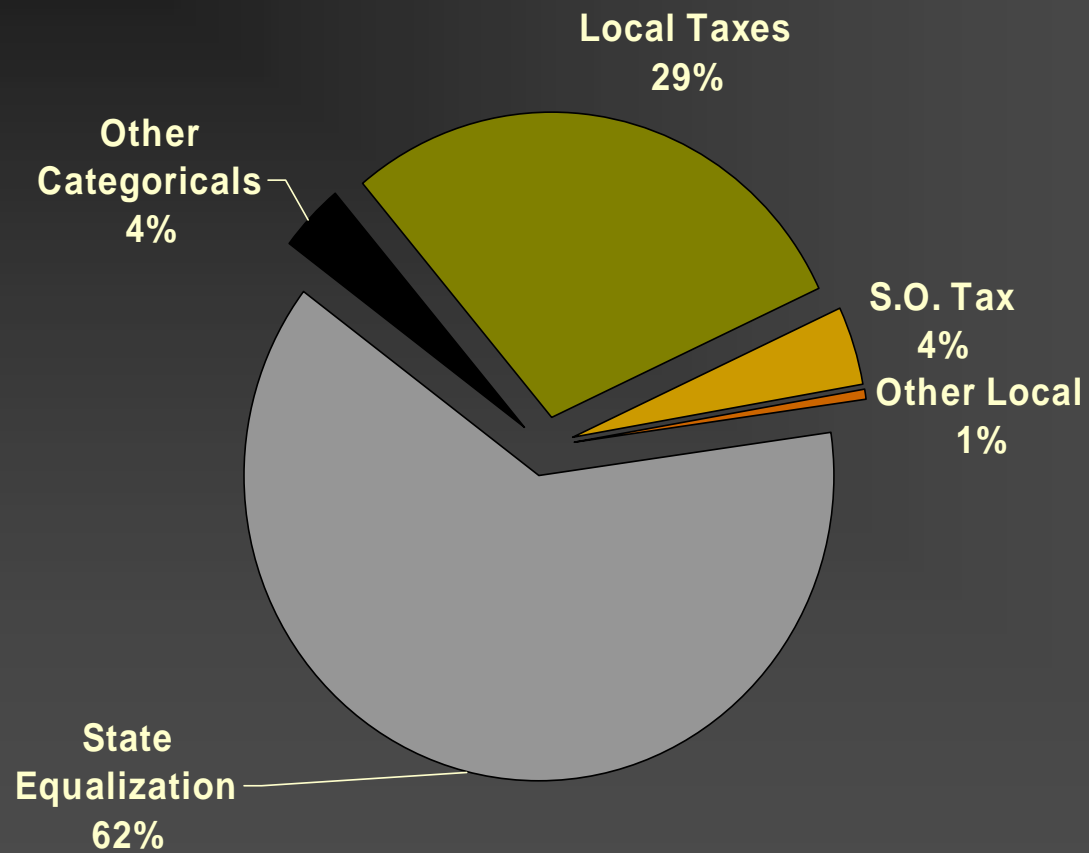
General Fund

- Largest fund in the District, handles the majority of the daily activity – payroll, utilities, supplies/materials, almost all instructional expenditures.
- Equipment is purchased primarily from the Capital Reserve fund

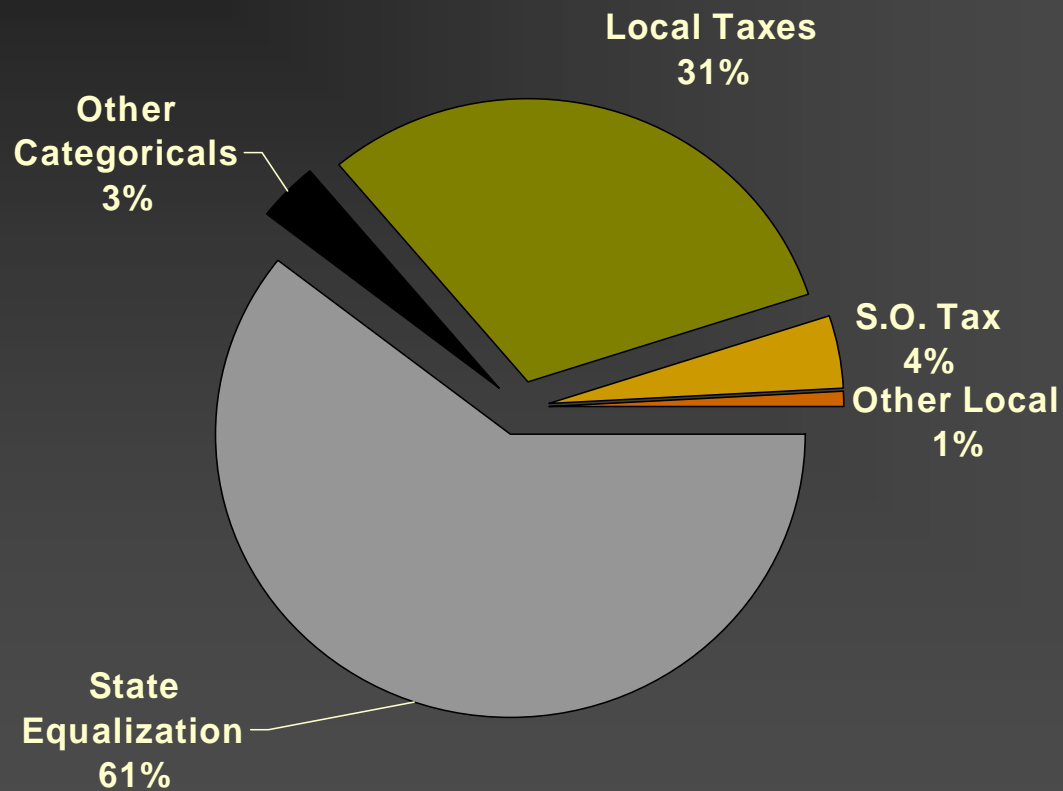
General Fund Revenue



General Fund Revenue



General Fund Revenue - Prior Year



Other Revenues

- Categorical Funding
 - State ECEA (Special Education) \$891,670
 - Transportation (\$360,050)
 - Vocational Education (\$0)
 - English Language Proficiency Act (\$153,100)



General Fund Operating Revenue

\$39,471,200



General Fund Expenditures

General Fund Expenditures

- Salaries
- Benefits – PERA (increasing 0.9% in January), Medicare, Health Insurance
- Purchased Services
 - staff development
 - equipment rental
 - maintenance contracts

General Fund Expenditures

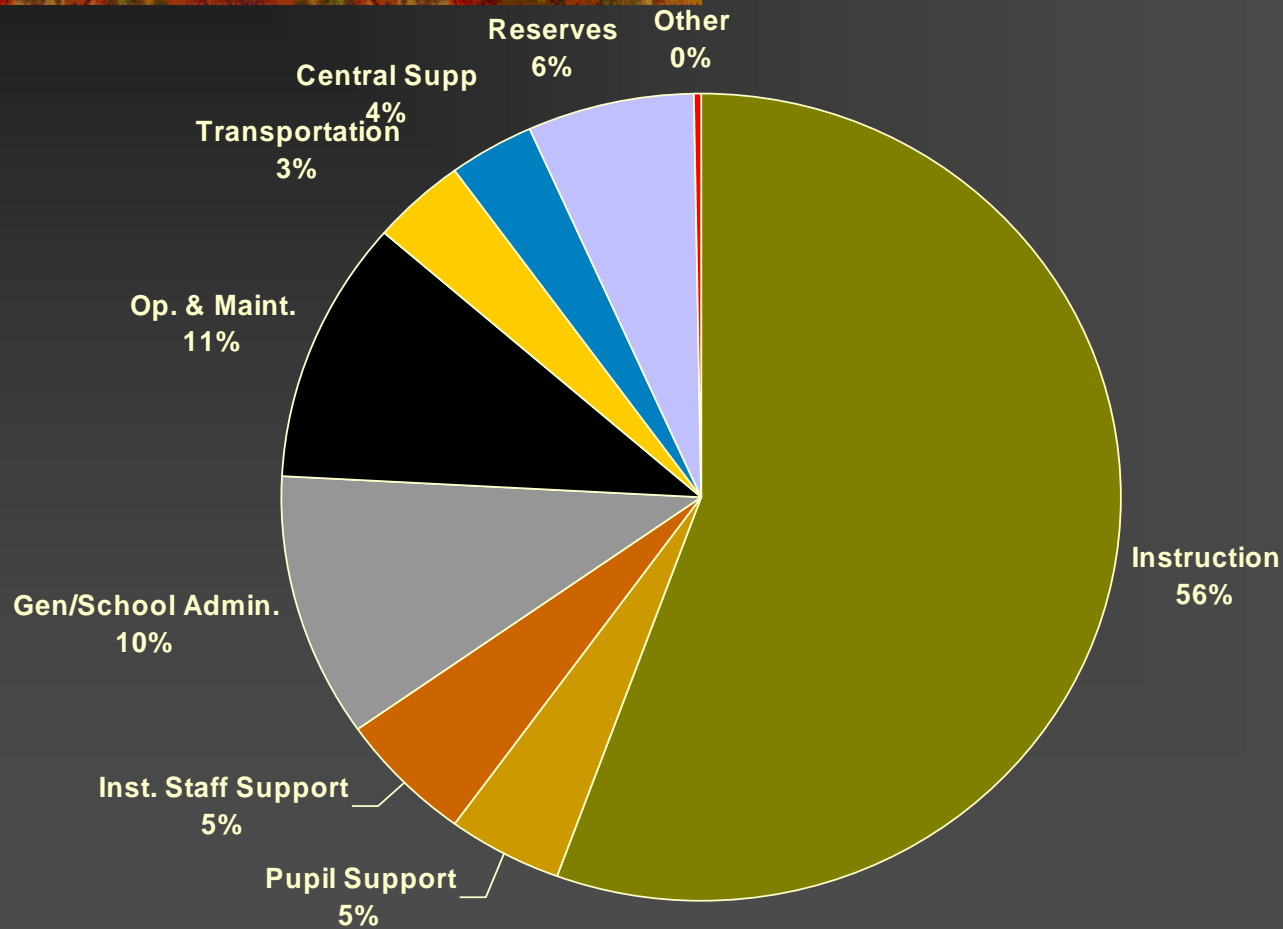
- Supplies & Materials
- Capital Outlay (Equipment)
- Other Expenditures



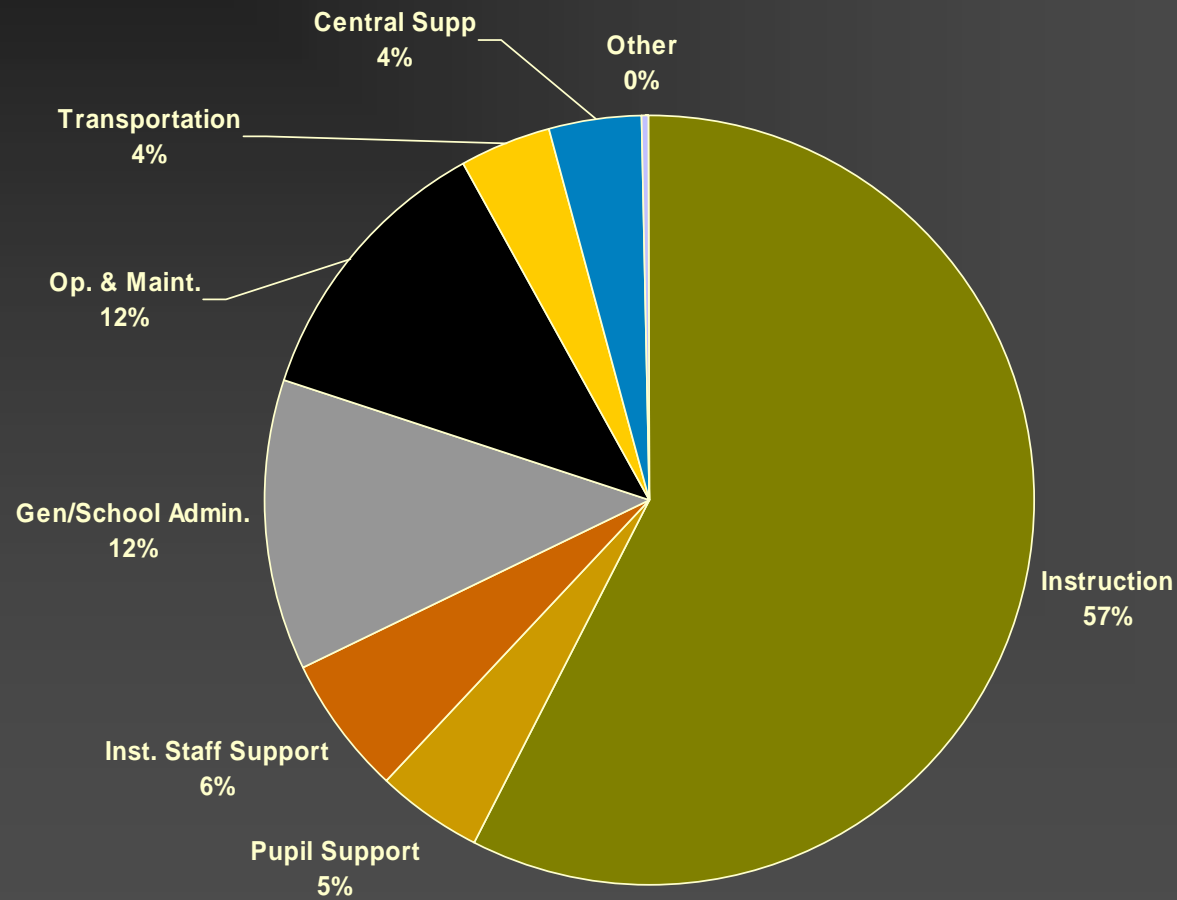
Total General Fund Expenditures

\$43,939,850

FY 2009 General Fund Expenditures



FY 2008 Estimated Actual Expenditures



Changes from FY 2008

- The district General Fund appropriation increased by 3.66% from FY 2008. The majority of this increase (\$1,665,670) is found in the instructional category.

Changes from FY 2008

- Teacher salaries increased \$1,743,200 from FY 08 to 09. \$1,229,484 is attributed to salary and benefits increases to the teacher salary schedule. The remaining difference is due to the assumption of staff who had been paid from the Gates Foundation grant.

Changes from FY 2008

- The second largest increase is a 12.2% increase in Pupil Support Services.
 - In FY 09, schools were given the option of converting some of their teaching FTE to paraprofessionals, office support or TOSAs. Many schools chose to convert FTE to administrative TOSAs, which are classified as pupil support services.

Changes from FY 2008

- General/School administration decreased by 3.9% due to the retirement of the Asst. Superintendent. To cut administrative costs, his duties were assumed by existing staff.

Other Changes Impacting District Finances

- The district began the budget cycle with a *deficit* of \$1.5 million.
 - Through staff reductions from instruction, classified and administrative classes, as well as cuts to dept. budgets, the deficit was erased, however -
 - Rising cost of fuel is impacting all areas of the organization. A budget deficit coming into FY 2010 is almost certain.
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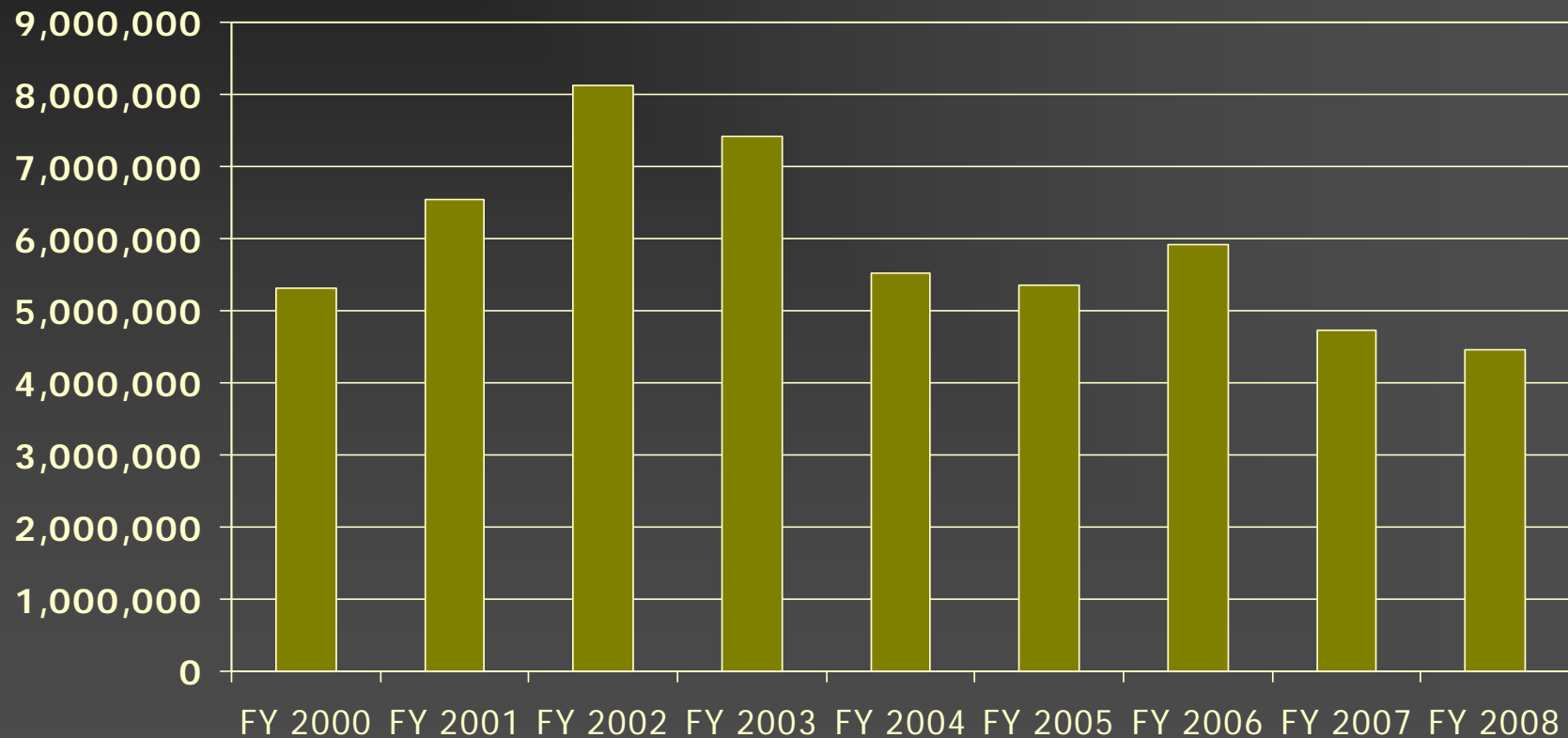
Fund Balance

- Fund balance is the difference between actual revenue and actual expenditures
- A portion of the fund balance funds the reserves
- The remainder is unreserved and potentially spend able

Fund Balance

- Audited fund balance at end of FY 2007
 - \$4,737,700
- Anticipated total revenue FY 2008
 - \$37,497,778
- Anticipated total expenditures FY 2008
 - \$37,766,827
- Projected fund balance beginning FY 2009
 - \$4,468,650

Fund Balance History



Mapleton Public Schools FY 2009 Budget



Mill Levy Funds

\$2,700,000

Mill Levy Election 2000

- Providing more adults for students, including classroom aides, teachers and tutors;
- Improving classroom technology by replacing outdated computers and equipment; and
- Providing textbooks, classroom materials, and science lab supplies and equipment.

Mill Levy Expenditures FY 2009

- Maintaining teachers at 23:1 ratio
(\$1,262,920)
- Maintaining school paraprofessionals
(\$783,750)
- Continue to fund mental health services
(\$284,400)

Mill Levy Expenditures FY 2009

- Technology upgrade lease payments
(\$175,350)
- Additional instructional supplies/materials
(\$193,580)
- TOTAL: \$2,700,000

Use of Mill Levy Funds

- The pupil/teacher ratio funded from mill levy funds was increased by 1.
 - The value of mill levy funds will continue to decline as a result of inflation.
 - The district will continually evaluate the effectiveness of all programs funded through mill levy funds to maximize our “bang for the buck.”
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Other Funds

Colorado Preschool Program Fund

- Revenue: \$1,030,370
- Fund created to track revenue and expenditures related to the CPP program.
- This fund is optional; law change allows fund to roll into General Fund

Colorado Preschool Program Fund

- Expenditures: \$1,081,220
 - CPP Expenditures (\$801,305)
 - CPP Administration (\$158,650)
 - Tuition Preschool, Kindergarten (\$99,750)
 - Reserves (\$21,515)

Colorado Preschool Program Fund

- Total Appropriation: \$1,081,220

Governmental Grants Fund

- Fund created to track local, state and federal grants awarded to the district.
- Fund organized by grant, with accounts created according to acceptable grant specifications

Governmental Grants Fund

Title I	\$483,695
Title IIA	\$273,349
Title IID Technology	\$7,949
Title III ELL	\$214,756
Title IV Safe and Drug Free	\$16,182

Governmental Grants Fund

Title V Innovative Programs	\$9,332
Title VIB Special Education	\$1,321,000
Early Childhood	\$44,160
Medicaid Reimbursement	\$45,000

Governmental Grants Fund

Gifted/Talented	\$60,129
Headstart	\$108,100
Coalition of Essential Schools	\$79,662
Other Grants	516,936

Governmental Grants Fund

- Total Appropriation: \$3,180,250

Capital Reserve Fund

- Revenue: \$1,875,250
 - Primarily from required transfer from General Fund, plus an additional amount from mill levy funds for instructional equipment.
 - Funds in capital reserve cannot be expended for operating expenses, such as salaries, benefits or consumable supplies, such as books or paper.

Capital Reserve Fund

- Expenditures: \$2,298,200
 - School Site Improvements (\$190,000)
 - Other Site Improvements (\$192,050)
 - School Instructional Equipment (\$167,600)
 - Other Equipment (\$0)
 - Certificates of Participation (\$417,250)
 - GLA/VV Addition Lease (\$302,650)
 - Computer Plan Lease (\$175,350)
 - Energy Performance. Contract Lease (\$430,000)
 - Bus Lease (\$55,650)
 - Modular Lease (\$10,200)
 - Other Expenditures (\$150)
 - Reserves (\$357,300)

Capital Reserve Fund

- Total Appropriation: \$2,298,200

Insurance Reserve Fund

- Revenue: \$445,000
- Fund created to handle all risk-related activities of the district (e.g., liability insurance, workers compensation, board errors & omissions, bonding, etc.)
- Revenue from General Fund transfer

Insurance Reserve Fund

- Risk Management salary (\$31,450)
 - Repairs/Replacement (\$50,000)
 - Property Insurance (\$95,250)
 - Equipment Insurance (\$3,000)
 - Liability Insurance (\$75,350)
 - Fidelity Bond (\$1,300)
 - Workers Compensation (\$215,400)
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Insurance Reserve Fund

- Total Appropriation: \$471,850

Bond Redemption Fund

- Revenue: \$1,414,250
- Fund required by law for maintenance of tax collections and payments of principal and interest on district bonded debt.
- Revenue derived from a separate mill levy approved by voters.

Bond Redemption Fund

- Interest Payments (\$561,300)
- Principal Payments (\$1,065,000)
- Reserves (\$1,329,325)
- Other (\$3,500)

Bond Redemption Fund

- Total Appropriation: \$2,959,125

Food Service Fund

- Revenue: \$1,824,230
- Proprietary Fund – requires calculation of net Income, profit/loss statements.
 - Goal of Food Service is to keep expenditures in line with revenue.
 - General Fund provides minimal support (\$10,750/year, plus capital investment for kitchen remodeling, large equipment, etc. Capital investment for FY 2009 is zero.)

Food Service Fund

- Salaries/Benefits (\$868,348)
- Equipment Repair (\$19,500)
- Other Purchased Services (\$42,619)
- Supplies and Food (\$830,205)
- Equipment and Depreciation (\$44,950)
- Reserves (\$108,608)

Food Service Fund

- Total Appropriation: \$1,914,230

Final Items

- The district budget presentation is available online at www.mapleton.us; and is available at the front office during regular business hours.

Final Items

- The district budget complies with applicable state law, including 22-44-105(2). Formal compliance statements are found on page 15.



The End