

NOTICE
of
FINANCIAL INFORMATION
for
ADAMS COUNTY SCHOOL DISTRICT NO. 1
(Mapleton Public Schools)
Adams County, Colorado

At the election to be held on November 2, 2010, the Adams County School District No. 1 (the "District") is submitting a ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2010-2011 (projected)	\$ 4,040,578
2009-2010 (unaudited)	\$ 6,953,940
2008-2009 (audited)	\$ 3,823,357
2007-2008 (audited)	\$ 4,433,827
2006-2007 (audited)	\$ 4,815,050
2005-2006 (audited)	\$ 5,148,423

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2010-2011 (projected)	\$ 50,430,035	\$ 56,206,764
2009-2010 (unaudited)	\$ 45,741,775	\$ 43,078,314
2008-2009 (audited)	\$ 40,719,012	\$ 41,329,482
2007-2008 (audited)	\$ 40,653,217	\$ 41,034,440
2006-2007 (audited)	\$ 39,007,875	\$ 39,341,248
2005-2006 (audited)	\$ 37,577,941	\$ 38,423,413

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2010-2011 (projected)	\$ 3,844,128
2009-2010 (unaudited)	\$ 2,525,000
2008-2009 (audited)	\$ 2,020,000
2007-2008 (audited)	\$ 1,997,000
2006-2007 (audited)	\$ 0
2005-2006 (audited)	\$ 0

IV. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2010-2011 (current)	Fully Funded
2009-2010 (unaudited)	Fully Funded
2008-2009 (audited)	Fully Funded
2007-2008 (audited)	Fully Funded
2006-2007 (audited)	Fully Funded
2005-2006 (audited)	Fully Funded

V. District's Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2010-2011 (projected)	\$ 1,491,693
2009-2010 (unaudited)	\$ 1,286,502
2008-2009 (audited)	\$ 1,286,502
2007-2008 (audited)	\$ 1,325,746
2006-2007 (audited)	\$ 1,323,354
2005-2006 (audited)	\$ 1,297,343

VI. Total Revenues In and Expenditures From the District's Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2010-2011 (projected)	\$1,717,547	\$1,629,790
2009-2010 (unaudited)	\$1,626,850	\$1,626,850
2008-2009 (audited)	\$1,587,806	\$1,627,050
2007-2008 (audited)	\$1,615,972	\$1,623,525
2006-2007 (audited)	\$1,661,230	\$1,635,219
2005-2006 (audited)	\$1,526,409	\$1,634,581

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Adams County School District No. 1
 Attn: Chief Operations Officer
 591 East 80th Avenue
 Denver, CO 80229
 Telephone: (303) 853-1000