

Mapleton Public Schools
Quarterly Financial Report
September 30, 2019



Mapleton
Public Schools

Submitted by
Mapleton Public Schools
Business Services Department

David Janak
Chief Financial Officer

**Mapleton Public Schools
General Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 1,189,083 | 3.49% | 979,455 | 2.87% | 34,081,309 |
| Intermediate Revenue | 5,341 | 100.00% | 4,578 | 85.71% | 5,341 |
| County Revenue | - | | - | | - |
| State Revenue | 13,695,652 | 25.22% | 14,558,092 | 26.81% | 54,305,321 |
| Federal Revenue | - | | - | | - |
| Transfers | (1,261,416) | 34.69% | (1,544,469) | 42.48% | (3,636,182) |
| Loan | - | | - | | - |
| Total General Fund Revenues | 13,628,660 | 16.08% | 13,997,656 | 16.52% | 84,755,789 |
| Expenditures | | | | | |
| Salaries | 5,455,824 | 12.58% | 7,027,250 | 16.20% | 43,375,548 |
| Benefits | 1,589,883 | 12.55% | 2,064,559 | 16.30% | 12,666,366 |
| Purchased Professional Services | 434,182 | 22.69% | 400,511 | 20.93% | 1,913,648 |
| Purchased Property Services | 587,892 | 34.21% | 609,536 | 35.46% | 1,718,711 |
| Other Purchased Services | 229,114 | 15.43% | 212,250 | 14.30% | 1,484,466 |
| Supplies & Materials | 840,505 | 10.57% | 656,702 | 8.26% | 7,948,744 |
| Property | 319,286 | 56.01% | 158,828 | 27.86% | 570,082 |
| Other Objects | 20,687 | -3.87% | 19,193 | -3.59% | (534,112) |
| Other Uses of Funds | - | | - | | - |
| Connections Academy Expenditures | 4,411,130 | 24.64% | 4,253,207 | 23.76% | 17,898,731 |
| Total General Fund Expenditures | 13,888,502 | 15.96% | 15,402,035 | 17.69% | 87,042,185 |
| Beginning Fund Balance | 9,544,052 | | 7,895,789 | | 7,678,059 |
| Net Change in Fund Balance | (259,842) | | (1,404,379) | | (2,286,396) |
| Fund Balance Year to Date | 9,284,210 | 172.20% | 6,491,410 | 120.40% | 5,391,663 |

**Mapleton Public Schools
Risk Management Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 74 | 6.02% | 105 | 8.61% | 1,225 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | | - | | - |
| Federal Revenue | - | | - | | - |
| Transfers | 879,377 | 81.42% | 1,064,569 | 98.57% | 1,080,000 |
| Total Risk Management Fund Revenues | 879,451 | 81.34% | 1,064,674 | 98.47% | 1,081,225 |
| Expenditures | | | | | |
| Salaries | - | | - | | - |
| Benefits | - | | - | | - |
| Purchased Professional Services | 3 | 25.09% | 4 | 34.18% | 11 |
| Purchased Property Services | 2,480 | 12.40% | 1,574 | 7.87% | 20,000 |
| Other Purchased Services | 879,377 | 82.60% | 1,064,569 | 100.00% | 1,064,569 |
| Supplies & Materials | - | | - | | - |
| Property | - | | - | | - |
| Other Objects | - | 0.00% | - | 0.00% | 50,000 |
| Other Uses of Funds | - | | - | | - |
| Total Risk Management Fund Expenditures | 881,860 | 77.73% | 1,066,147 | 93.97% | 1,134,580 |
| Beginning Fund Balance | 295,882 | | 322,298 | | 317,823 |
| Net Change in Fund Balance | (2,409) | | (1,473) | | (53,355) |
| Fund Balance Year to Date | 293,473 | 110.97% | 320,825 | 121.31% | 264,468 |

**Mapleton Public Schools
Colorado Preschool Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 364 | 0.05% | 79,264 | 11.02% | 719,240 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | | 4,799 | | - |
| Federal Revenue | - | | - | | - |
| Transfers | 382,039 | 16.93% | 479,900 | 21.27% | 2,256,182 |
| Total Colorado Preschool Fund Revenues | 382,404 | 12.85% | 563,963 | 18.95% | 2,975,422 |
| Expenditures | | | | | |
| Salaries | 123,657 | 5.31% | 292,389 | 12.56% | 2,327,860 |
| Benefits | 34,357 | 5.42% | 89,061 | 14.06% | 633,470 |
| Purchased Professional Services | 2 | 0.00% | 6,281 | 12.56% | 50,000 |
| Purchased Property Services | - | | - | | - |
| Other Purchased Services | 22 | 0.37% | 41 | 0.68% | 6,000 |
| Supplies & Materials | 2,854 | 3.97% | 4,728 | 6.58% | 71,800 |
| Property | - | 0.00% | - | 0.00% | 15,000 |
| Other Objects | 7,195 | 59.96% | 9,077 | 75.65% | 12,000 |
| Other Uses of Funds | - | | - | | - |
| Total Colorado Preschool Fund Expenditures | 168,086 | 5.39% | 401,577 | 12.89% | 3,116,130 |
| Beginning Fund Balance | 206,967 | | 275,258 | | 198,624 |
| Net Change in Fund Balance | 214,317 | | 162,387 | | (140,708) |
| Fund Balance Year to Date | 421,284 | 727.41% | 437,645 | 755.65% | 57,916 |

**Mapleton Public Schools
Nutrition Services Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 61,981 | 14.71% | 73,011 | 17.32% | 421,454 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | 8,734 | 11.28% | 4,495 | 5.80% | 77,450 |
| Federal Revenue | 386,544 | 17.34% | 168,925 | 7.58% | 2,229,125 |
| Transfers | - | 0.00% | - | 0.00% | 45,000 |
| Total Nutrition Services Fund Revenues | 457,258 | 16.49% | 246,431 | 8.89% | 2,773,029 |
| Expenditures | | | | | |
| Salaries | 142,062 | 12.31% | 199,022 | 17.24% | 1,154,406 |
| Benefits | 39,706 | 11.41% | 58,910 | 16.93% | 347,872 |
| Purchased Professional Services | 30,429 | 42.28% | 32,832 | 45.62% | 71,965 |
| Purchased Property Services | 11,343 | 20.09% | 10,492 | 18.59% | 56,451 |
| Other Purchased Services | 5,221 | 38.68% | 2,761 | 20.45% | 13,500 |
| Supplies & Materials | 190,445 | 15.57% | 191,164 | 15.63% | 1,222,942 |
| Property | 8,306 | 3.66% | 957 | 0.42% | 227,000 |
| Other Objects | 1,479 | 0.33% | 1,556 | 0.34% | 452,400 |
| Other Uses of Funds | - | | - | | - |
| Total Nutrition Services Fund Expenditures | 428,993 | 12.10% | 497,693 | 14.03% | 3,546,536 |
| Beginning Fund Balance | 1,793,218 | | 1,607,647 | | 1,151,240 |
| Net Change in Fund Balance | 28,266 | | (251,263) | | (773,507) |
| Fund Balance Year to Date | 1,821,484 | 482.21% | 1,356,384 | 359.09% | 377,733 |

**Mapleton Public Schools
Grants Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|---------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 124,386 | 34.69% | 45,000 | 12.55% | 358,580 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | 0.00% | 478,850 | 95.43% | 501,785 |
| Federal Revenue | 52,098 | 1.07% | 36,026 | 0.74% | 4,864,736 |
| Transfers | - | | - | | - |
| Total Grants Fund Revenues | 176,485 | 3.08% | 559,876 | 9.78% | 5,725,101 |
| Expenditures | | | | | |
| Salaries | 202,508 | 9.16% | 319,776 | 14.46% | 2,211,724 |
| Benefits | 53,335 | 9.10% | 90,380 | 15.42% | 586,106 |
| Purchased Professional Services | 95,916 | 24.11% | 65,055 | 16.35% | 397,807 |
| Purchased Property Services | - | 0.00% | 8,484 | 3.31% | 256,681 |
| Other Purchased Services | 8,090 | 2.09% | 20,617 | 5.32% | 387,487 |
| Supplies & Materials | 12,943 | 1.81% | 28,472 | 3.99% | 713,571 |
| Property | - | 0.00% | - | 0.00% | 334,390 |
| Other Objects | 9,500 | 1.13% | 10,100 | 1.21% | 837,335 |
| Other Uses of Funds | - | | - | | - |
| Total Grants Fund Expenditures | 382,292 | 6.68% | 542,884 | 9.48% | 5,725,101 |
| Beginning Fund Balance | - | | - | | - |
| Net Change in Fund Balance | (205,808) | | 16,992 | | - |
| Fund Balance Year to Date | (205,808) | N/A | 16,992 | N/A | - |

**Mapleton Public Schools
Student Activities Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | - | 0.00% | 63,774 | 15.84% | 402,727 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | | - | | - |
| Federal Revenue | - | | - | | - |
| Transfers | - | | - | | - |
| Total Student Activities Fund Revenues | - | 0.00% | 63,774 | 15.84% | 402,727 |
| Expenditures | | | | | |
| Salaries | - | | - | | - |
| Benefits | - | | - | | - |
| Purchased Professional Services | - | | - | | - |
| Purchased Property Services | - | 0.00% | 2,191 | -14.95% | (14,659) |
| Other Purchased Services | - | 0.00% | 230 | 1.51% | 15,227 |
| Supplies & Materials | - | 0.00% | 32,215 | 11.87% | 271,478 |
| Property | - | | - | | - |
| Other Objects | - | 0.00% | 125 | 0.17% | 74,438 |
| Other Uses of Funds | - | | - | | - |
| Total Student Activities Fund Expenditures | - | 0.00% | 34,761 | 10.03% | 346,484 |
| Beginning Fund Balance | - | | 277,618 | | 265,629 |
| Net Change in Fund Balance | - | | 29,012 | | 56,243 |
| Fund Balance Year to Date | - | 0.00% | 306,630 | 95.26% | 321,872 |

**Mapleton Public Schools
Bond Redemption Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 39,965 | 0.24% | 34,808 | 0.21% | 16,584,211 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | | - | | - |
| Federal Revenue | - | | - | | - |
| Transfers | - | | - | | - |
| Total Bond Redemption Fund Revenues | 39,965 | 0.24% | 34,808 | 0.21% | 16,584,211 |
| Expenditures | | | | | |
| Salaries | - | | - | | - |
| Benefits | - | | - | | - |
| Purchased Professional Services | 605 | 9.17% | 605 | 9.17% | 6,600 |
| Purchased Property Services | - | | - | | - |
| Other Purchased Services | - | | - | | - |
| Supplies & Materials | - | | - | | - |
| Property | - | | - | | - |
| Other Objects | - | 0.00% | - | 0.00% | 7,580,588 |
| Other Uses of Funds | - | 0.00% | - | 0.00% | 8,921,476 |
| Total Bond Redemption Fund Expenditures | 605 | 0.00% | 605 | 0.00% | 16,508,664 |
| Beginning Fund Balance | 10,071,114 | | 10,745,886 | | 10,775,969 |
| Net Change in Fund Balance | 39,360 | | 34,203 | | 75,547 |
| Fund Balance Year to Date | 10,110,474 | 93.17% | 10,780,089 | 99.34% | 10,851,516 |

**Mapleton Public Schools
Building Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|---|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 367,894 | 1.08% | 156,281 | 0.46% | 33,912,471 |
| Intermediate Revenue | - | 0.00% | - | 0.00% | 270,000 |
| State Revenue | 811,183 | 6.01% | 137,117 | 1.02% | 13,492,110 |
| Federal Revenue | - | | - | | - |
| Transfers | - | | - | | - |
| Total Building Fund Revenues | 1,179,076 | 2.47% | 293,398 | 0.62% | 47,674,581 |
| Expenditures | | | | | |
| Salaries | 159,132 | 24.93% | 168,087 | 26.33% | 638,366 |
| Benefits | 42,729 | 24.79% | 46,194 | 26.80% | 172,335 |
| Purchased Professional Services | 1,429 | 0.71% | 1,642 | 0.82% | 201,315 |
| Purchased Property Services | 1,906,442 | 210.98% | 1,484,660 | 164.31% | 903,594 |
| Other Purchased Services | - | | - | | - |
| Supplies & Materials | 19,587 | 54.03% | 63,765 | 175.90% | 36,250 |
| Property | 7,813,662 | 17.05% | 3,947,294 | 8.61% | 45,834,442 |
| Other Objects | 398,930 | | 36 | | - |
| Other Uses of Funds | - | | - | | - |
| Total Building Fund Expenditures | 10,341,910 | 21.64% | 5,711,679 | 11.95% | 47,786,302 |
| Beginning Fund Balance | 70,985,852 | | 34,221,260 | | 31,190,717 |
| Net Change in Fund Balance | (9,162,833) | | (5,418,281) | | (111,721) |
| Fund Balance Year to Date | 61,823,019 | 198.92% | 28,802,979 | 92.68% | 31,078,996 |

**Mapleton Public Schools
Capital Reserve Fund
2019-20 1st Quarter**

| | Quarter 1 2018-19 | Budget Percent | Quarter 1 2019-20 | Budget Percent | Adopted Budget 2019-20 |
|--|------------------------------|---------------------------|------------------------------|---------------------------|-----------------------------------|
| Revenues | | | | | |
| Local Revenue | 30,227 | 15.66% | 11,558 | 5.99% | 193,000 |
| Intermediate Revenue | - | | - | | - |
| State Revenue | - | | - | | - |
| Federal Revenue | - | | - | | - |
| Transfers | - | 0.00% | - | 0.00% | 300,000 |
| Total Capital Reserve Fund Revenues | 30,227 | 6.13% | 11,558 | 2.34% | 493,000 |
| Expenditures | | | | | |
| Salaries | - | | - | | - |
| Benefits | - | | - | | - |
| Purchased Professional Services | 2,903 | 48.38% | 2,902 | 48.37% | 6,000 |
| Purchased Property Services | 17,700 | | - | | - |
| Other Purchased Services | - | | - | | - |
| Supplies & Materials | - | | - | | - |
| Property | 12,461 | 4.86% | 26,987 | 10.51% | 256,655 |
| Other Objects | 83,084 | 33.38% | 81,207 | 32.62% | 248,936 |
| Other Uses of Funds | 59,006 | 11.32% | 60,883 | 11.68% | 521,344 |
| Total Capital Reserve Fund Expenditures | 175,154 | 16.96% | 171,979 | 16.65% | 1,032,935 |
| Beginning Fund Balance | 889,088 | | 670,367 | | 666,792 |
| Net Change in Fund Balance | (144,927) | | (160,421) | | (539,935) |
| Fund Balance Year to Date | 744,161 | 586.61% | 509,946 | 401.98% | 126,857 |

**Mapleton Public Schools
2019-20 Ending Fund Balance Forecast
2019-20 1st Quarter**

| Fund | Budgeted Ending Fund Balance 2019-20 | Ending Fund Balance Forecast Quarter 1 2019-20 |
|-------------------------|---|---|
| General Fund | 5,391,663 | 7,895,789 |
| Risk Management Fund | 264,468 | 264,468 |
| Colorado Preschool Fund | 57,916 | 57,916 |
| Nutrition Services Fund | 377,733 | 377,733 |
| Grants Fund | - | - |
| Student Activities Fund | 321,872 | 321,872 |
| Bond Redemption Fund | 10,851,516 | 10,851,516 |
| Building Fund | 31,078,996 | 50,000,000 |
| Capital Reserve Fund | 126,857 | - |

Mapleton Public Schools

Account Level Balance Sheet As of 09/30/2019

Fiscal Year: 2019-2020

Year To Date

10 General Fund

ASSET

| LineDesc | | YTD |
|---------------------------------|------------------------------------|------------------|
| 10.000.00.0000.8101.000.0000.00 | Cash-US Bank | (\$7,629,512.92) |
| 10.000.00.0000.8101.000.0000.01 | Cash-NVB | (\$133,643.98) |
| 10.000.00.0000.8111.000.0000.01 | Investment-ColoTrust | \$1,863.43 |
| 10.000.00.0000.8121.000.0000.00 | Property Taxes Receivable | (\$695,922.48) |
| 10.000.00.0000.8132.000.0000.18 | Due To/From Insurance Reserve Fund | (\$1,000.00) |
| 10.000.00.0000.8132.000.0000.19 | Due To/From C.P.P. Fund | (\$268,181.82) |
| 10.000.00.0000.8132.000.0000.21 | Due To/From Food Service Fund | \$135,792.82 |
| 10.000.00.0000.8132.000.0000.22 | Due To/From Gov't Grants Fund | (\$736,255.98) |
| 10.000.00.0000.8132.000.0000.23 | Due To/From Student Activities | \$18,590.07 |
| 10.000.00.0000.8132.000.0000.41 | Due to / From bldg fund | \$83,769.33 |
| 10.000.00.0000.8132.000.0000.43 | Due To/From Capital Reserve Fund | (\$107.37) |
| 10.000.00.0000.8132.000.0000.74 | Due To/From Student Activities | (\$37,715.42) |
| 10.000.00.0000.8132.000.0000.85 | Due To/From MEF | \$4,176.82 |
| 10.000.00.0000.8153.000.0000.01 | Accounts Receivable | (\$14,780.89) |
| 10.000.00.0000.8153.000.0000.02 | Accounts Receivable-Retired | \$4,207.75 |
| 10.000.00.0000.8153.000.0000.05 | P-Card Disputed Charges A/R | \$849.00 |
| ASSET | | (\$9,267,871.64) |

LIABILITY

| LineDesc | | YTD |
|---------------------------------|---------------------------------------|----------------|
| 10.000.00.0000.7402.000.0000.21 | Interfund A/P to Nutrition Svcs | \$133,733.64 |
| 10.000.00.0000.7402.000.0000.22 | Interfund A/P to Grants | \$9,427.76 |
| 10.000.00.0000.7402.000.0000.41 | Interfund A/P to Building Fund | \$135,429.56 |
| 10.000.00.0000.7421.000.0000.01 | Prior Yrs Accounts Payable | \$296,932.42 |
| 10.000.00.0000.7471.000.0000.00 | Direct Deposit Payable | \$4,036,394.40 |
| 10.000.00.0000.7471.000.0000.01 | Payable-PERA | \$1,576,074.23 |
| 10.000.00.0000.7471.000.0000.02 | Payable-Federal Tax W/H | \$398,981.46 |
| 10.000.00.0000.7471.000.0000.03 | Payable-State Tax W/H | \$164,603.00 |
| 10.000.00.0000.7471.000.0000.05 | Payable-Kaiser | \$513,823.32 |
| 10.000.00.0000.7471.000.0000.06 | Payable-Disab Adm/Class | \$1,663.63 |
| 10.000.00.0000.7471.000.0000.08 | Payable-MEA Dues | \$44,072.02 |
| 10.000.00.0000.7471.000.0000.10 | Payable-Credit Union | \$51,663.50 |
| 10.000.00.0000.7471.000.0000.11 | Payable-Pace Dues | \$4.00 |
| 10.000.00.0000.7471.000.0000.12 | Payable-Group Life | \$12,139.78 |
| 10.000.00.0000.7471.000.0000.13 | Payable-Tax Sheltered Annuities | \$124,024.59 |
| 10.000.00.0000.7471.000.0000.15 | Payable-Medicare | \$155,656.72 |
| 10.000.00.0000.7471.000.0000.16 | Payable-CCSEA | \$1,292.50 |
| 10.000.00.0000.7471.000.0000.20 | Payable-Cancer Care | \$3,092.19 |
| 10.000.00.0000.7471.000.0000.22 | Payable-Garnishment W/H | \$6,480.07 |
| 10.000.00.0000.7471.000.0000.23 | Payable-Dental | \$28,769.87 |
| 10.000.00.0000.7471.000.0000.24 | Payable-Vision-VSP | \$6,957.15 |
| 10.000.00.0000.7471.000.0000.26 | Payable-Mapleton Education Foundation | \$4,465.88 |
| 10.000.00.0000.7471.000.0000.29 | Payable-Disab Certified | \$2,971.17 |
| 10.000.00.0000.7471.000.0000.30 | FSA | \$20,113.46 |
| 10.000.00.0000.7471.000.0000.33 | Preschool & Daycare Tutition | (\$26,167.30) |
| 10.000.00.0000.7471.000.0000.35 | Payable-Finger Printing Fee | (\$350.00) |
| 10.661.00.0000.7421.000.0000.01 | General Accounts Payable | \$161,243.73 |
| LIABILITY | | \$7,863,492.75 |

Mapleton Public Schools

Account Level Balance Sheet As of 09/30/2019

Fiscal Year: 2019-2020

| | <u>Year To Date</u> |
|---|---------------------|
| Total Liability & Fund Balance | \$7,863,492.75 |
| Total (Income)/Loss | \$1,404,378.89 |
| Total Liability and Equity | \$9,267,871.64 |

Note: Balance Sheet accounts' balances from FY2018-19 have not been rolled into FY2019-20 due to the ongoing fiscal year close and annual audit. The balance sheet information presented is only from activity in FY2019-20.