

## **Bonded Employees and Officers**

Any employee of Mapleton Public Schools (the “District”) who is likely to have custody of at least \$50 of District funds at any one time shall be bonded in an amount at least sufficient to cover the amount of District funds these employees are likely to be in custody of at any one time.

The secretary and the treasurer for the Board of Education for Mapleton Public Schools (the “Board”) and any other custodian of District moneys authorized and appointed by the Board shall be individually bonded. This bond shall be in an amount not less than \$5,000.

In lieu of a bond, the District may maintain equivalent insurance coverage for such District employees, Board officers, and Board-appointed custodians.

The cost of bonding or insurance coverage shall be borne by the District.

*Adopted October 22, 2013, by the Board of Education for Mapleton Public Schools.  
Revised June 27, 2017.*

### LEGAL REFERENCES:

C.R.S. § 22-32-104(4)(b), (c), (d) (*surety bond or insurance coverage required*)

C.R.S. § 22-32-109(1)(h) (*bond or insurance requirement*)

C.R.S. § 22-32-121(3) (*bond required if authorized to affix facsimile signature of treasurer*)