



DISTRICT MISSION

... Ensure that each student is empowered to achieve his or her dreams and contribute to his or her community and world ...

BOARD PURPOSE

Providing highly effective governance for Mapleton's strategic student achievement effort.

CORE ROLES

*Guiding the district through the superintendent
Engaging constituents
Ensuring effective operations and alignment of resources
Monitoring effectiveness
Modeling excellence*

2011 - 2012

FOCUS AREAS

*Student Achievement
Exceptional Staff
Character Development
Learning Environment
Communication
Community Involvement
Facilities Management
District Image*

BOARD MEMBERS

*Craig Emmert
Norma Frank
Raymond Garcia
Karen Hoopes
Ken Winslow*

SUPERINTENDENT

Charlotte Ciancio

Mapleton Public Schools Board of Education

Regular Meeting
Administration Building

November 22, 2011
6:00 p.m.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Board Business
 - 5.1 Certification of Election Results
 - 5.2 Oath of Office
 - 5.3 Election of Board Officers
 - 5.4 Resolution to Authorize Use of Facsimile Signatures
6. What's Right in Mapleton
7. Public Participation
8. Approval of the October 25, 2011, Board Meeting Minutes
9. Report of the Secretary
10. Consent Agenda
 - 10.1 Personnel Action, Policy EL 4.2 – Mr. Brown
 - 10.2 Finance Report, October 2011, Policy EL 4.3 – Mrs. Martinez
11. Focus: Communication
 - 11.1 Student Enrollment Data, Policy EL 4.8 – Mr. Crawford
 - 11.2 Draft Audit Report, Policy EL 4.4 – Mrs. Martinez
 - 11.3 Tax Anticipation Note, Policy EL 4.4 – Mrs. Martinez
 - 11.4 Citizen's Construction Advisory Committee Report – Ms. Wong
12. Discussion of Next Agenda
13. Superintendent's Comments
14. Board Committee Update
15. School Board Remarks
16. Next Meeting Notification – Tuesday, December 13, 2011
17. Adjournment

Welcome to a meeting of the Mapleton Public School Board of Education!

The board's meeting time is dedicated to addressing Mapleton's mission and top-priority focus areas. "Public Participation" is an opportunity during the business meeting to present brief comments or pose questions to the board for consideration or follow-up. Each person is asked to limit his or her comments to 3 minutes. If you are interested in helping Mapleton's efforts, please talk with any member of the district leadership team or call the district office at 303-853-1015. Opportunities abound. Your participation is desired.

**BOARD OF EDUCATION
Mapleton Public Schools
November 22, 2011**

**RESOLUTION 2011
Certification of Election Results**

WHEREAS, the Board of Education of Mapleton Public Schools has examined the results of the official returns of the votes cast in the regular biennial school election held November 1, 2011;

NOW, THEREFORE BE IT RESOLVED that the Board of Education does hereby certify that the votes received for each candidate are as follows:

SCHOOL BOARD DIRECTOR

Karen Hoopes	<u>2106</u> votes
Kenneth Winslow	<u>1476</u> votes
Victor Domenico	<u>1381</u> votes

BE IT FURTHER RESOLVED that the Board of Education does hereby certify the election of the following persons as Directors of the Board of Education of Mapleton Public Schools to serve for terms as indicated commencing upon the taking of the oath of office:

Karen Hoopes	4 years
Kenneth Winslow	4 years

BE IT FURTHER RESOLVED that the Secretary to the Board of Education is directed to deliver a Certificate of Election to each candidate duly elected, and to forward a copy of each Certificate to the Colorado Department of Education.

**BOARD OF EDUCATION
Mapleton Public Schools**

November 22, 2011

AUTHORIZING USE OF FACSIMILE SIGNATURE

WHEREAS, _____ has been duly appointed as Treasurer and _____ as Assistant Treasurer of the Board of Education of Mapleton Public Schools at an organizational meeting of the Board held on November 22, 2011; and

WHEREAS, _____ has been duly appointed as Secretary of the Board and Carolyn Walenczak as Secretary to the Board of Education of Mapleton Public Schools at an organizational meeting of the Board held on November 22, 2011; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Education, acting under the authority of C.R.S. 22-32-121 does hereby authorize and approve the use of a facsimile signature for _____ as Treasurer of the Board of Education of Mapleton Public Schools under the terms of the Consent to Use Facsimile Signature; and

BE IT FURTHER RESOLVED that the Board of Education does hereby authorize Shae Martinez, Director of Business Services, to affix the facsimile signature of the Board Treasurer to warrants, orders, or checks issued in the conduct of the official fiscal business of Mapleton Public Schools and to negotiate and implement financial transactions of the District; and

BE IT FURTHER RESOLVED that the administration of the School District is directed to purchase a surety bond in an amount prescribed by law for the Treasurer, Secretary, and Secretary to the Board of Education of Mapleton Public Schools

MAPLETON PUBLIC SCHOOLS

ATTEST:

President, Board of Education

Secretary, Board of Education

1.0 CALL TO ORDER

President Norma Frank called the meeting of the Board of Education – Mapleton Public Schools to order at 6:07 p.m. on Tuesday, October 25, 2011, at the Administration Building.

2.0 ROLL CALL

Norma Frank - President	Present
Cindy Croisant – Vice President	Present
Craig Emmert – Treasurer	Present
Ray Garcia – Secretary	Present
Victor Domenico – Assistant Secretary/Treasurer	Present

3.0 PLEDGE OF ALLEGIANCE

Mrs. Frank led the Pledge of Allegiance.

4.0 APPROVAL OF AGENDA

MOTION: By Mr. Domenico, seconded by Mr. Emmert, to approve the Agenda as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

5.0 WHAT'S RIGHT IN MAPLETON

Ms. Wong shared news that the Colorado Association of School Boards has named School Board member, Craig Emmert, a McGuffey Award winner. The award is designed to honor board members who bring to his/her board work both the head and the heart of committed and passionate service.

Ms. Wong also introduced two students from Mapleton Early College - Wes Martinez & Deidriana Tovar, juniors, who shared their perspective on MEC. They walked through their day at MEC with a short power point, and then played a video of students they interviewed about their experience at MEC.

RECESS: 6:19 p.m., reconvened 6:24 p.m.

6.0 PUBLIC PARTICIPATION

None.

7.0 APPROVAL OF MINUTES

MOTION: By Mr. Emmert, seconded by Ms. Croisant, to approve the minutes of the September 27, 2011, Board meeting.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

8.0 REPORT OF THE SECRETARY

None.

9.0 CONSENT AGENDA

MOTION: By Mr. Domenico, seconded by Ms. Croisant, to approve Agenda items as stated on the Board Agenda dated October 25, 2011: 9.1 Personnel Action and 9.2 Finance Report, September, 2011.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

10.0 FOCUS: STUDENT ACHIEVEMENT

10.1 Curriculum Review, "We The Students"

Mrs. Allenbach requested the Board's adoption of "We the Students: Supreme Court Cases for and About Students". The "We the Students" text highlights 39 important Supreme Court cases affecting the rights and responsibilities of students. Law students from the University of Colorado who have been trained to implement this curriculum will co-teach the content on a weekly basis throughout the school year during Civics classes at Mapleton Early College, York International, Global Leadership Academy, and the North Valley School for Young Adults. A set of materials has been on public display for 30 days and no comments or feedback have been received.

MOTION: By Ms. Croisant, seconded by Mr. Domenico, to adopt the instructional materials, "We the Students" as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.0 FOCUS: COMMUNICATION

11.1 American Education Week

Mr. Brown presented the resolution to adopt American Education Week, November 13-19, 2011.

WHEREAS, The National Education Association's 90th annual American Education Week gives us an opportunity to celebrate public education and honor individuals who are making a difference in ensuring every child receives a quality education. Public schools are the backbone of our democracy, providing young people with the tools to maintain our nation's precious values of freedom, civility, and equality; and

WHEREAS, the NEA tagline, *Great Public Schools: A Basic Right and Our Responsibility*, reflects the Association's calling upon America to provide students with quality public schools so that they can grow, prosper, and achieve in the 21st century. By equipping young Americans with both practical skills and broader intellectual abilities, schools give them hope for, and access to, a productive future; and

WHEREAS, education employees, be they custodians or teachers, bus drivers or librarians, work tirelessly to serve our children and communities with care and professionalism; and

WHEREAS, schools are community linchpins, bringing together adults and children, educators and volunteers, business leaders and elected officials in a common enterprise;

NOW THEREFORE, The Board of Education of Mapleton Public Schools does hereby proclaim November 13-19, 2011, as American Education Week.

MOTION: By Mr. Domenico, seconded by Mr. Emmert, that the Board approve the week of Nov. 13-19, 2011, as the annual observance of American Education Week.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.2 Grant Acceptance Resolution for Community Development Block Grant

Mrs. Kapushion requested Board approval to endorse and support the Resolution from the Community Development Block Grant program to provide improvements to the Global Leadership Academy/Mapleton Early College site.

RESOLUTION SUPPORTING MAPLETON PUBLIC SCHOOLS' GRANT APPLICATION FOR COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS FROM ADAMS COUNTY COMMUNITY DEVELOPMENT

WHEREAS, the Mapleton Public Schools Board of Education is in strong support of the Community Development Block Grant application to improve the Global Leadership Academy/Mapleton Early College site.

WHEREAS, Mapleton Public Schools will request \$109,278 from Adams County Community Development and the Community Development Block Grant program.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF MAPLETON PUBLIC SCHOOLS THAT:

Section 1: The Board of Education of Mapleton Public Schools authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded.

Section 2: The project site is owned by Mapleton Public Schools and will be owned by Mapleton Public Schools for the next 25 years.

Section 3: Mapleton Public Schools will continue to maintain the site in a high-quality condition and will appropriate funds for maintenance in its annual budget.

Section 4: Mapleton Public Schools has the ability to complete this project and has demonstrated this ability in its numerous building renovations and playground installations over the past 15 years.

Section 5: This resolution is to be in full force and effect from and after its passage and approval.

MOTION: By Ms. Croisant, seconded by M. Emmert, to endorse the Resolution approving the \$109,278 Community Development Block Grant program from Adams County Community Development.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.3 Senior Leadership Ambassador Lock-In

Mr. Crawford requested Board approval for the 12th grade Leadership Team (approximately 18 students and 2 adults) to participate in a lock-in retreat on November 18, 2011. *A detailed copy of Mr. Crawford's report is included with these minutes.*

MOTION: By Mr. Emmert, seconded by Mr. Domenico, to approve the Senior Leadership Lock-in request as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.4 Student Travel-Junior ROTC

Mr. Crawford requested Board approval for 75 high school students, two JROTC instructors and an additional chaperone to travel to Wyoming Air National Guard base in Cheyenne, Wyoming. The students will fly, in two groups, aboard an Air Force C-130 cargo plane. *A detailed copy of Mr. Crawford's report is included with these minutes.*

MOTION: By Mr. Domenico, seconded by Ms. Croisant, to approve the student travel for the JROTC cadets as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.5 Student Travel-MESA Cabin Trip

Mr. Crawford requested Board approval for twenty-two 7th through 12th grade students and two teachers to participate in a mountain cabin trip. The trip will occur over three days/two nights during MESA's intersession, between first and second trimester. Students will leave campus on November 15 and return on November 17. *A detailed copy of Mr. Crawford's report is included with these minutes.*

MOTION: By Ms. Croisant, seconded by Mr. Emmert, to approve the student travel for the MESA cabin trip as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

11.6 Student Travel-MESA 8th Grade Science Trip

Mr. Crawford requested Board approval for twenty 8th graders and two teachers to participate in a three-day, two-night trip November 14-16. The group will travel to the Keystone Science School campus to participate in hands-on supplemental instruction to support students' progress toward meeting high school science standards. *A detailed copy of Mr. Crawford's report is included with these minutes.*

MOTION: By Mr. Domenico, seconded by Mr. Emmert, to approve the student travel for the MESA 8th grade Science Trip as presented.

AYES: Ms. Croisant, Mr. Domenico, Mr. Emmert, Mrs. Frank, and Mr. Garcia
Motion carried 5-0

12.0 DISCUSSION OF NEXT AGENDA

Mrs. Frank said that we will have on the next agenda student enrollment data and the draft audit.

13.0 SUPERINTENDENT'S COMMENTS

Ms. Ciancio congratulated the Board for receiving the Colorado Association of School Board's State Board of the Year Award. At the CASB Convention in December the Board will be called up on stage and honored during the first general session. She is proud to be working with you. Ms. Ciancio also thanked Cindy Croisant for her years of blood, sweat, and tears. This is her last official meeting. On November 8 we will be celebrating Cindy's time with us. She will exit the board but enter into other responsibilities. Ms. Ciancio also brought the Board's attention to the computers in front of them. They are part of the new refresh project. It was time to replace the ten year old computers in the board room. Finally, the Skyview campus is a pretty amazing sight, and work on the York campus is progressing very well. It is a joy to work with Neenan and the Wember group.

14.0 BOARD COMMITTEE UPDATE

Ms. Croisant reported on the Community Construction Action Committee who met just last week. Matt from Neenan shared the LEEDS program with the community. BEST grant requires that we are LEEDS gold, and we must have a number of points to be certified. The HVAC system can move warm air from one side of the building to another cooler side of the building. There are very exciting things that we are doing. Neenan takes into account the weather and other data about the Thornton area to help them come up with their design. There are only three LEEDS gold school sites in the state and we will have two more at Skyview. It should be major cost savings for utilities - 62% energy savings. Deconstruction of the old building will happen as soon as kids are out of school.

Mr. Garcia reported on the Mapleton Education Foundation Gala which was a huge success with 380 people. He thanked the student orchestra who performed, thanked the board and staff for table sponsorships, the baskets, and gifts. The preliminary numbers are over \$100,000.

Mr. Domenico attended the BOCES meeting last week. Our district does a great job in their risk management. Mr. Domenico said that if re-elected he looks forward to serving on the BOCES for the District.

Mr. Emmert said that he, along with Ms. Ciancio, Ms. Croisant, and Mr. Garcia, attended the CASB regional meeting last week. There was a lot of good information presented.

15.0 SCHOOL BOARD REMARKS

Mr. Garcia commented on the CASB regional meeting that the discussion on Senate Bill 191 was quite an education. Budget was doom & gloom, but Districts will try to accommodate the cuts in the future.

Mr. Domenico thanked everyone because this could be his last meeting if he is not re-elected.

Mr. Emmert said that, speaking for the Board, we appreciate the staff's hard work, maintenance, grant writing, and improvements going on in the community. He said the Board wouldn't have won the State Board Award without the staff.

Ms. Croisant thanked the staff and said it has been an incredible journey of eight years of learning. She appreciated everybody, from maintenance, staff, administration, students, and the Superintendent. She said that she is a better person for serving; you reap what you sow ten-fold. She said that she will miss this part of it, but will continue to support this board and this District. Homecoming was incredible; the floats were top notch and the team won.

Mrs. Frank said that Cindy has been her right hand person for eight years. Cindy shows her love for this district and sometimes wears her heart on her shirtsleeves. She will be a giant void to fill. Cindy will still be involved in the construction committee, so this is not a goodbye, but a shifting. Mrs. Frank thanked Cindy for all that she has done. Mrs. Frank publicly congratulated Ms. Ciancio on her Superintendent of the Year honor. Mrs. Frank, along with Ms. Ciancio, Mr. Garcia and Mr. Domenico, went to the Adams County Commissioners meeting on Monday where Ms. Ciancio was presented with a resolution honoring her as Superintendent of the Year. She said that they are a Board that expects results and they have a level of trust with the superintendent. Mrs. Frank is excited about the Board receiving the State Board of the Year Award. She congratulated the Board and said that the rest of the state and nation are finally paying attention to us. She also commented on the MEF event and congratulated Ms. Puchino on her accomplishment.

Ms. Ciancio commented that she gets credit for being courageous, but it is because she is supported by the Board. It isn't about this moment, but the movement.

16.0 NEXT MEETING NOTIFICATION

The next Board meeting will be at 6:00 p.m. on Tuesday, November 22, 2011, at the Administration Building.

18.0 ADJOURNMENT

The Board motioned to adjourn at 7:17 p.m.

Norma Frank, Board President

Ray Garcia, Board Secretary

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Damon Brown, Chief Human Resources Officer
DATE: November 17, 2011

Policy: Treatment of Staff (EL 4.2)
Report Type: Decision Making (Consent)
SUBJECT: Personnel Action

Policy Wording: The Superintendent shall neither cause nor allow organizational circumstances for staff, including employees, independent contractors and volunteers that are unfair, undignified, disorganized or unclear.

Policy Interpretation: This policy is interpreted to require district administration to seek Board approval for changes to district staffing.

Decision Requested: The Office of Human Resources recommends the following personnel information to be approved by Board Action at the regular meeting of November 22, 2011.

CLASSIFIED STAFF

<u>NEW EMPLOYEES</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
Busby, Mary	Nutrition Services Asst./Welby Montessori	11/01/2011	New Hire
Contreras, Marisol	Paraprofessional/Achieve Academy	10/19/2011	New Hire
Espinoza, Lena	Sub. Bus Driver/Transportation	11/07/2011	New Hire
Griego, Arcelia	Special Ed. Paraprofessional/Meadow	11/15/2011	New Hire
Jackson, Jennifer	Sub. Paraprofessional/MELC	11/02/2011	New Hire
Javery, Kellie	Nutrition Services Asst./York	10/18/2011	Re-hire
Madrid, Cindy	Sub. Bus Driver/Transportation	11/07/2011	New Hire
Niebauer, Julia	Sub. Bus Driver/Transportation	11/07/2011	New Hire
Sanchez, Alma	Sub. Nutrition Services Asst./District	11/01/2011	New Hire

<u>RESIGNATIONS/TERM.</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
Archuleta, Emma	Sub. Paraprofessional/MELC	10/21/2011	Resignation
Freeman, Rosalinda	Bus Driver/Transportation	11/03/2011	Resignation
Javery, Kellie	Nutrition Services Asst./York	11/11/2011	Resignation
Pantoja, Maria	Nutrition Services Asst./Valley View	09/21/2011	Resignation
Malagon, Christina	Nutrition Services Asst./Skyview Campus	11/16/2011	Resignation
Nelson, Luke	Bus Driver/Transportation	11/15/2011	Resignation
Niebauer, Julia	Sub. Bus Driver/Transportation	11/09/2011	Resignation
Wheelock, April	Bus Driver/Transportation	10/17/2011	Resignation

CLASSIFIED REQUESTS

Maria Castorena, Custodian/New America, is requesting a Family Medical Leave beginning November 28, 2011 through December 12, 2011.

Nancy Gomez, Lead Custodian/Administration Site, is requesting a Family Medical Leave beginning October 10, 2011 through October 21, 2011.

Richard Gomez, Lead Custodian/Valley View, is requesting a Family Medical Leave beginning October 6, 2011 through November 18, 2011.

Murray Roberson, Maintenance/Operations, is requesting a Family Medical Leave beginning October 7, 2011 through December 1, 2011.

CERTIFIED STAFF

<u>NEW EMPLOYEES</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
No requests at this time			

<u>RESIGNATIONS/TERM.</u>	<u>POSITION/FACILITY</u>	<u>EFFECTIVE DATE</u>	<u>REASON</u>
Figuroa, Deborah	Interventionist/Meadow	11/22/2011	Resignation

CERTIFIED REQUESTS

Lorina Delgado, ELL Teacher at York International, is requesting a Family Medical Leave, beginning November 28, 2011 through January 2, 2012.

Brie Shoemaker, Instructional Guide at Meadow Community, is requesting a Family Medical Leave, beginning November 17, 2011 through January 2, 2012.

SUBSTITUTE TEACHERS

ADDITIONS

Adams, Emily
Casey, Linda
Parnell, Sheri

DELETIONS

Emery, Carol
Lutze, Gladys

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

	Period* <u>Oct 1-Oct 31</u>	Year to Date** <u>2011-2012</u>	Budget*** <u>2011-2012</u>
REVENUES			
Total Local Revenue	435,719	30,659	18,431,120
Total Intermediate Revenue	0	2,430	1,598
Total County Revenue	0	0	0
Total State Revenue	3,008,949	12,934,955	37,036,877
Total Federal Revenue	129,357	129,357	1,254,926
Total Transfers	(235,995)	(1,485,273)	(6,843,691)
Total Loan Revenue	0	0	0
Total General Fund Revenue	<u>3,338,030</u>	<u>11,612,128</u>	<u>49,880,830</u>
EXPENDITURES			
Total Salaries	2,362,702	9,486,160	28,661,450
Total Benefits	610,229	2,438,686	7,370,270
Total Purchased Professional Services	186,890	309,393	1,313,291
Total Purchased Property Services	87,015	417,959	1,063,641
Total Other Purchased Services	696,687	3,040,809	9,985,865
Supplies & Materials	228,112	632,431	3,239,392
Property	15,106	22,889	137,884
Other Objects	112,756	120,118	6,003,306
Other Uses of Funds	0	0	32,000
Other	0	0	0
Total General Fund Expenditures	<u>4,299,497</u>	<u>16,468,445</u>	<u>57,807,097</u>
Beginning Fund Balance		7,055,805	
Fund Balance Year to Date		2,199,488	

* Revenue and Expenditures for the month.

**Revenue and Expenditures from July 1, 2011

*** Based on Original FY 2012 Budget

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

	Percent of <u>2011-2012</u>	Prior Year to Date <u>2010-2011</u>	Percent of <u>2010-2011</u>
REVENUES			
Total Local Revenue	0.17%	72,892	0.45%
Total Intermediate Revenue	152.07%	1,599	0.00%
Total County Revenue	0.00%	0	0.00%
Total State Revenue	34.92%	12,939,405	35.68%
Total Federal Revenue	10.31%	327,081	14.66%
Total Transfers	21.70%	(1,166,565)	27.55%
Total Loan Revenue	0.00%	0	0.00%
Total General Fund Revenue	<u>23.28%</u>	<u>12,174,412</u>	<u>24.09%</u>
EXPENDITURES			
Total Salaries	33.10%	9,767,452	35.17%
Total Benefits	33.09%	2,345,089	34.89%
Total Purchased Professional Services	23.56%	238,097	13.76%
Total Purchased Property Services	39.30%	400,777	34.26%
Total Other Purchased Services	30.45%	2,825,980	30.16%
Supplies & Materials	19.52%	899,941	26.15%
Property	16.60%	23,232	18.58%
Other Objects	2.00%	34,660	0.51%
Other Uses of Funds	0.00%	0	0.00%
Other	0.00%	0	0.00%
Total General Fund Expenditures	<u>28.49%</u>	<u>16,535,228</u>	<u>28.89%</u>

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

	Period* <u>Oct 1-Oct 31</u>	Year to Date** <u>2011-2012</u>	Budget*** <u>2011-2012</u>
REVENUES			
CPP/Preschool Fund	0	67	1,473,852
Governmental Grants Fund	418,012	866,700	3,445,248
Capital Reserve Fund	50,187	951,967	2,468,948
Insurance Reserve Fund	0	541,306	541,440
Bond Redemption Fund	31,652	31,652	3,037,550
Food Service Fund	203,896	252,913	2,094,578
Building Fund	0	1,370	26,643,605
Total Revenue, Other Funds	<u>703,747</u>	<u>2,645,975</u>	<u>39,705,221</u>
EXPENDITURES			
CPP/Preschool Fund	121,901	470,181	1,523,178
Governmental Grants Fund	233,312	890,430	3,488,239
Capital Reserve Fund	135,187	797,773	2,936,098
Insurance Reserve Fund	169	520,201	595,209
Bond Redemption Fund	0	0	5,465,986
Food Service Fund	203,338	646,210	2,094,578
Building Fund	1,158,083	4,627,526	58,650,486
Total Expenditures, Other Funds	<u>1,851,990</u>	<u>7,952,321</u>	<u>74,753,774</u>

* Revenue and Expenditures for the month.
 **Revenue and Expenditures from July 1, 2011
 *** Based on Supplemental FY 2012 Budget

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

	<u>Percent of 2011-2012</u>	<u>Prior Year to Date 2010-2011</u>	<u>Percent of 2010-2011</u>
REVENUES			
CPP/Preschool Fund	0.00%	99,335	7.05%
Governmental Grants Fund	12.13%	755,884	14.48%
Capital Reserve Fund	2.03%	645,509	21.08%
Insurance Reserve Fund	0.00%	541,340	100.01%
Bond Redemption Fund	1.04%	42,445	1.40%
Food Service Fund	9.73%	600,844	27.99%
Buidling Fund	0.00%	0.00	0.00
Total Revenue, Other Funds	<u>6.66%</u>	<u>2,685,357</u>	<u>5.53%</u>
EXPENDITURES			
CPP/Preschool Fund	30.87%	413,189	28.63%
Governmental Grants Fund	25.53%	1,008,215	19.31%
Capital Reserve Fund	27.17%	806,121	20.96%
Insurance Reserve Fund	87.40%	490,414	84.91%
Bond Redemption Fund	0.00%	500	0.01%
Food Service Fund	30.85%	619,938	28.88%
Building Fund	7.89%	0	0.00%
Total Expenditures, Other Funds	<u>10.64%</u>	<u>3,338,377</u>	<u>6.56%</u>

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

NEW AMERICA CHARTER

	<u>Period*</u> <u>Sep 1-Sep 30</u>	<u>Year to Date**</u> <u>2011-2012</u>	<u>Budget***</u> <u>2011-2012</u>	<u>Percent of</u> <u>2011-2012</u>
Beginning Fund Balance			134,452	
REVENUES				
Per Pupil Funding	235,996	707,987	2,770,205	25.56%
At Risk Funding	0	0	0	0.00%
Risk/Cap Reserve	0	0	0	0.00%
Cap Reserve Grant Revenue	0	0	18,913	0.00%
CO Graduation Pathways	25,273	25,273	0	0.00%
ECEA	0	0		0.00%
ELPA	0	0	14,076	0.00%
Misc Rev	31	331	25,000	0.00%
Total Revenue	<u>261,299</u>	<u>733,591</u>	<u>2,962,646</u>	<u>24.76%</u>
EXPENDITURES				
Salaries	80,483	187,318	1,083,892	17.28%
Benefits	24,402	59,114	302,698	19.53%
Purchased Services	120,901	314,632	1,242,209	25.33%
Supplies & Materials	10,474	34,633	157,905	21.93%
Equipment	0	3,928	30,000	13.09%
Other	0	3,425	145,942	2.35%
Total Expenditures	<u>236,261</u>	<u>603,050</u>	<u>2,962,646</u>	<u>20.36%</u>

* The charter has a 25 day grace period for reporting

**Revenue and Expenditures from July 1, 2011

*** Based on Original FY 2012 Budget

Period Ending 10/31/11

Balance Sheet Summary

FJBAS01A

Account Period 04

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-8101-000-0000-00-2 Cash-US Bank	8,696,238.41	574,031.25	-1,850,732.94	6,845,505.47
	10-000-00-0000-8101-000-0000-02-2 Cash-North Valley Bank	.00	.00	.00	.00
	10-000-00-0000-8101-000-0000-03-2 Payroll Acct-US Bank	65,590.64	-1,852,754.49	-1,617,648.77	-1,552,058.13
	10-000-00-0000-8103-000-0000-01-2 Petty Cash-SKV Academy	400.00	.00	.00	400.00
	10-000-00-0000-8103-000-0000-02-2 Petty Cash-FREC	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-03-2 Petty Cash-MESA	1,000.00	.00	.00	1,000.00
	10-000-00-0000-8103-000-0000-04-2 Petty Cash-NORTH VALLEY SYA	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-05-2 Petty Cash-Explore Elem	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-08-2 Petty Cash-Support Service	150.00	.00	.00	150.00
	10-000-00-0000-8103-000-0000-11-2 Petty Cash-Achieve	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-12-2 Petty Cash-Adventure	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-13-2 Petty Cash-Clayton Partnership	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-14-2 Petty Cash-Enrichment	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-15-2 Petty Cash-Valley View	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-16-2 Petty Cash-Highland	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-17-2 Petty Cash-Meadow Community	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-18-2 Petty Cash-Monterey Community	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-19-2 Petty Cash-Preschool	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-21-2 Petty Cash-York Intl	600.00	.00	.00	600.00
	10-000-00-0000-8103-000-0000-31-2 Petty Cash-Skyview High School	850.00	.00	.00	850.00
	10-000-00-0000-8103-000-0000-32-2 Petty Cash-Skyview Athletics	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-35-2 Petty Cash-Mapleton Prep	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-36-2 Petty Cash-GLA	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-46-2 Petty Cash-Media Services	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-48-2 Petty Cash-Instr/Curriculum	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-50-2 Petty Cash-Public Relations	100.00	.00	.00	100.00
	10-000-00-0000-8103-000-0000-51-2 Petty Cash-Technology	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-53-2 Petty Cash-Off/Supt	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-57-2 Petty Cash-Staff Development	300.00	.00	.00	300.00
	10-000-00-0000-8103-000-0000-59-2 Petty Cash-Administration Office	500.00	.00	.00	500.00
	10-000-00-0000-8103-000-0000-61-2 Petty Cash-Finance Office	200.00	.00	.00	200.00
	10-000-00-0000-8103-000-0000-62-2 Petty Cash-Fin/Central	800.00	.00	.00	800.00
	10-000-00-0000-8103-000-0000-65-2 Petty Cash-Transportation	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-66-2 Petty Cash-Maintenance	400.00	.00	.00	400.00
	10-000-00-0000-8103-000-0000-67-2 Petty Cash-Custodial	200.00	.00	.00	200.00
	10-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	1,773,796.15	106,658.64	-812,446.78	961,349.37
	10-000-00-0000-8111-000-0000-02-2 Investment-Piper Jaffray	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-03-2 Investment-McDaniel Memorial Fund	.00	.00	.00	.00

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-8111-000-0000-04-2 Investment-Federal Home Loan Bank	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-05-2 Investment-Liberty Savings	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-06-2 Investment-Fannie Mae	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-07-2 Investment-Front Range Bank	.00	.00	.00	.00
	10-000-00-0000-8111-000-0000-08-2 Wells Fargo TAN Loan	.00	.00	.00	.00
	10-000-00-0000-8103-000-0000-37-2 NVYAS Petty Cash	200.00	.00	.00	200.00
	10-000-00-0000-8121-000-0000-00-2 Property Taxes Receivable	1,149,398.42	.00	-503,174.30	646,224.12
	10-000-00-0000-8122-000-0000-00-2 Allow Uncollect Property Tax	.00	.00	.00	.00
	10-000-00-0000-8141-000-0000-01-2 Due from Intergovernmental	.00	.00	.00	.00
	10-000-00-0000-8141-000-0000-03-2 Due from State Gov't	.00	.00	.00	.00
	10-000-00-0000-8141-000-3120-03-2 Accounts Receivable Voc Ed	.00	.00	.00	.00
	10-000-00-0000-8153-000-0000-01-2 Accounts Receivable	34,826.63	.00	-10,108.54	24,718.09
	10-000-00-0000-8153-000-0000-02-2 Accounts Receivable-Retired	.00	4,521.72	5,843.12	5,843.12
	10-000-00-0000-8153-000-0000-03-2 Accounts Receivable-Employees	.00	.00	.00	.00
	10-000-00-0000-8153-000-0000-04-2 Accounts Receivable-BOCES	.00	.00	.00	.00
	10-000-00-0000-8181-000-0000-00-2 Prepaid Expenes	.00	.00	.00	.00
	10-000-95-0000-8142-000-4010-00-2 Consolidated Title I Receivable	510,682.00	129,357.00	-381,325.00	129,357.00
	10-000-95-0000-8142-000-4389-00-2 Consolidated Federal ARRA Receivable	248,141.79	.00	-170,041.00	78,100.79
	10-000-00-0000-8132-000-0000-18-2 Due To/From Insurance Reserve Fund	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-19-2 Due To/From C.P.P. Fund	.00	5,081.55	118,683.10	118,683.10
	10-000-00-0000-8132-000-0000-22-2 Due To/From Gov't Grants Fund	112,376.70	77,781.55	38,415.29	150,791.99
	10-000-00-0000-8132-000-0000-31-2 Due To/From Bond Redemption Fund	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-41-2 Due to / From bldg fund	.00	-17,389.00	16,259.20	16,259.20
	10-000-00-0000-8132-000-0000-43-2 Due To/From Capital Reserve Fund	.00	.00	.00	.00
	10-000-00-0000-8132-000-0000-51-2 Due To/From Food Service Fund	-222.50	17,735.71	115,616.25	115,393.75
	Total Assets	12,600,728.24	-954,976.07	-5,050,660.37	7,550,067.87

Period Ending 10/31/11

Account Period 04

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	10-000-00-0000-7421-000-0000-01-2 Prior Yrs Accounts Payable	156,517.74	.00	-156,503.79	13.95
	10-000-00-0000-7455-000-0000-00-2 McDaniel Fund Interest-Clearing Acct	.00	.00	.00	.00
	10-000-00-0000-7461-000-0000-00-2 Accrued Wages and Benefits	289,772.17	.00	.00	289,772.17
	10-000-00-0000-7461-000-0000-01-2 Accrued Salaries-Summer Payment	3,357,047.24	.00	.00	3,357,047.24
	10-000-00-0000-7461-000-0000-02-2 Accrued PERA-Summer Payment	875,203.19	.00	.00	875,203.19
	10-000-00-0000-7461-000-0000-03-2 Accrued Vacation	.00	.00	.00	.00
	10-000-00-0000-7461-000-0000-04-2 Accrued Early Retirement	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-00-2 Due to State Gov't	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-01-2 Payable-PERA	.00	-309.75	-319.27	-319.27
	10-000-00-0000-7471-000-0000-02-2 Payable-Federal Tax W/H	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-03-2 Payable-State Tax W/H	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-04-2 Payable-Cigna	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-05-2 Payable-Kaiser	.00	12,458.89	21,179.03	21,179.03
	10-000-00-0000-7471-000-0000-06-2 Payable-Disab Adm/Class	.00	.00	-1,978.45	-1,978.45
	10-000-00-0000-7471-000-0000-07-2 Payable-Executive Services	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-08-2 Payable-MEA Dues	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-09-2 Payable-Food Service Dues	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-10-2 Payable-Credit Union	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-11-2 Payable-Pace Dues	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-12-2 Payable-Group Life	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-13-2 Payable-Tax Sheltered Annuities	401.35	.00	-20.00	381.35
	10-000-00-0000-7471-000-0000-14-2 Payable-United Way	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-15-2 Payable-Medicare	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-16-2 Payable-CCSEA	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-17-2 Payable CASE Life	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-18-2 Payable-PERA Survivor Insurance	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-19-2 Payable-CASE Dues	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-20-2 Payable-Cancer Care	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-21-2 Payable-Executive Svcs Life	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-22-2 Payable-Garnishment W/H	134.84	.00	.00	134.84
	10-000-00-0000-7471-000-0000-23-2 Payable-Dental	.00	-5,716.18	-60,676.76	-60,676.76
	10-000-00-0000-7471-000-0000-24-2 Payable-Vision-VSP	.00	57.72	18.66	18.66
	10-000-00-0000-7471-000-0000-25-2 Payable-Clearing Account/Health Svcs	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-26-2 Payable-Mapleton Education Foundatio	45.56	.00	.00	45.56
	10-000-00-0000-7471-000-0000-27-2 Payable-Life Non-Cash	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-28-2 Payable-Long Term Hlth	.00	.00	.00	.00
	10-000-00-0000-7471-000-0000-29-2 Payable-Disab Certified	.00	.00	3,956.90	3,956.90

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 10	GENERAL FUND				
	10-000-00-0000-7481-000-0000-00-2 Deferred Revenue	828,996.00	.00	.00	828,996.00
	10-000-95-0000-7482-000-4010-00-2 Title I Deferred Revenue	36,805.00	.00	.00	36,805.00
	Total Liabilities	5,544,923.09	6,490.68	-194,343.68	5,350,579.41
	10-000-00-0000-6759-000-0000-00-2 Committed Fund Balance	1,508,277.00	.00	.00	1,508,277.00
	10-000-00-0000-6761-000-0000-02-2 Restricted for Tabor 3% Reserve	1,564,487.00	.00	.00	1,564,487.00
	10-000-00-0000-6762-000-0000-01-2 Restricted for Multi-Yr Contracts	800,000.00	.00	.00	800,000.00
	10-000-00-0000-6763-000-0000-00-2 Assigned fund balance	307,200.00	.00	.00	307,200.00
	10-000-00-0000-9330-000-0000-00-2 Financial Crisis Restricted Reserve	.00	.00	.00	.00
	10-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-8,033,631.80	.00	107,364.83	-7,926,266.97
	10-000-00-0000-6770-000-0000-00-2 Unassigned fund balance	2,875,841.15	.00	.00	2,875,841.15
	Total Equity	-977,826.65	.00	107,364.83	-870,461.82
	10-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-49,652,519.20	.00	-228,311.00	-49,880,830.20
	10-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	3,338,029.87	11,612,128.03	11,612,128.03
	10-000-00-0000-6782-000-0000-00-2 Appropriations	57,686,151.00	.00	120,946.17	57,807,097.17
	10-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-4,299,496.62	-16,468,444.72	-16,468,444.72
	10-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	86,793.09	-610,442.68	-610,442.68
	10-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	-86,793.09	610,442.68	610,442.68
	Total Controls	8,033,631.80	-961,466.75	-4,963,681.52	3,069,950.28
	Total Equity and Control	7,055,805.15	-961,466.75	-4,856,316.69	2,199,488.46
	Total Liabilities and Equity	12,600,728.24	-954,976.07	-5,050,660.37	7,550,067.87
	*Fund is in Balance	.00			

Balance Sheet Summary

<u>Account No/Description</u>		<u>Beginning Balance</u>	<u>Current Balance</u>	<u>YTD Balance</u>	<u>Ending Balance</u>
Fund 11	CHARTER FUND				
	11-935-00-0000-6780-000-0000-00-2 Estimated Revenue	.00	.00	.00	.00
	Total Controls	.00	.00	.00	.00
	Total Liabilities and Equity	.00	.00	.00	.00
	*Fund is in Balance	.00			

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 18	INSURANCE RESERVE FUND				
	18-000-00-0000-8101-000-0000-00-2 Cash-North Valley Bank	20,054.49	-169.38	-2,544.33	17,510.16
	18-000-00-0000-8111-000-0000-00-2 Investment-Self Insurance Pool	.00	.00	.00	.00
	18-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	33,720.27	.00	23,649.17	57,369.44
	18-000-00-0000-8181-000-0000-00-2 Prepaid Expenes	.00	.00	.00	.00
	18-000-00-0000-8132-000-0000-10-2 Due To/From General Fund	.00	.00	.00	.00
	18-000-00-0000-8132-000-0000-43-2 Due To/From Cap Res Fund	.00	.00	.00	.00
	Total Assets	53,774.76	-169.38	21,104.84	74,879.60

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 18	INSURANCE RESERVE FUND				
	18-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	18-000-00-0000-7421-000-0000-01-2 Prior Yrs Accounts Payable	.00	.00	.00	.00
	Total Liabilities	.00	.00	.00	.00
	18-000-00-0000-6766-000-0000-00-2 Restricted Insurance Reserve	.00	.00	.00	.00
	18-000-00-0000-6730-000-0000-00-2 Reserved fund balance	.00	.00	.00	.00
	18-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-53,769.00	.00	.00	-53,769.00
	18-000-00-0000-6776-000-0000-01-2 Restricted fund balance	53,774.76	.00	.00	53,774.76
	Total Equity	5.76	.00	.00	5.76
	18-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-541,440.00	.00	.00	-541,440.00
	18-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	.00	541,306.04	541,306.04
	18-000-00-0000-6782-000-0000-00-2 Appropriations	595,209.00	.00	.00	595,209.00
	18-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-169.38	-520,201.20	-520,201.20
	18-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	169.38	-7,282.05	-7,282.05
	18-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	-169.38	7,282.05	7,282.05
	Total Controls	53,769.00	-169.38	21,104.84	74,873.84
	Total Equity and Control	53,774.76	-169.38	21,104.84	74,879.60
	Total Liabilities and Equity	53,774.76	-169.38	21,104.84	74,879.60
	*Fund is in Balance	.00			

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 19	C.P.P.				
	19-000-00-0000-8101-000-0000-02-2 CPP Cash NVB	264,362.36	.00	-120.01	264,242.35
	19-000-00-0000-8101-000-0000-03-2 Cash-CPP	-66,613.37	-4,155.83	-352,056.60	-418,669.97
	19-000-00-0000-8153-000-0000-00-2 Accounts Receivable	350.00	.00	-350.00	.00
	19-000-00-0000-8132-000-0000-10-2 Due To/From General Fund	.00	-117,745.53	-118,683.10	-118,683.10
	19-000-00-0000-8132-000-0000-22-2 Due To/From Gov't Grant Fund	-186.65	.00	186.65	.00
	19-000-00-0000-8132-000-0000-43-2 Due to/From 19 and 43	.00	.00	.00	.00
	Total Assets	197,912.34	-121,901.36	-471,023.06	-273,110.72

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 19	C.P.P.				
	19-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	19-000-00-0000-7421-000-0000-01-2 Prior Yrs Accounts Payable	908.63	.00	-908.63	.00
	19-000-00-0000-7461-000-0000-01-2 Accrued Salaries - Summer Payment	141,584.33	.00	.00	141,584.33
	19-000-00-0000-7461-000-0000-02-2 Accrued Benefits - Summer Payment	40,341.00	.00	.00	40,341.00
	Total Liabilities	182,833.96	.00	-908.63	181,925.33
	19-000-00-0000-6765-000-0000-00-2 Restricted CPP Reserve	.00	.00	.00	.00
	19-000-00-0000-6760-000-0000-00-2 Reserved fund balance	.00	.00	.00	.00
	19-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-17,500.00	.00	-31,826.00	-49,326.00
	19-000-00-0000-6770-000-0000-00-2 Unreserved fund balance	15,078.38	.00	.00	15,078.38
	Total Equity	-2,421.62	.00	-31,826.00	-34,247.62
	19-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-1,400,304.00	.00	-73,548.00	-1,473,852.00
	19-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	.00	66.64	66.64
	19-000-00-0000-6782-000-0000-00-2 Appropriations	1,417,804.00	.00	105,374.00	1,523,178.00
	19-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-121,901.36	-470,181.07	-470,181.07
	19-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	-4,347.28	-3,369.51	-3,369.51
	19-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	4,347.28	3,369.51	3,369.51
	Total Controls	17,500.00	-121,901.36	-438,288.43	-420,788.43
	Total Equity and Control	15,078.38	-121,901.36	-470,114.43	-455,036.05
	Total Liabilities and Equity	197,912.34	-121,901.36	-471,023.06	-273,110.72
	*Fund is in Balance	.00			

Period Ending 10/31/11

Balance Sheet Summary

FJBAS01A

Account Period 04

Fund	Account No/Description	Beginning Balance	Current Balance	YTD Balance	Ending Balance
22	Governmentl Designated-Purpose Grant Fd				
	22-000-00-0000-8101-000-0000-00-2 Cash-North Valley Bank	5,785.66	210,408.78	636,281.75	642,067.41
	22-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	16,351.06	186.65	-611.07	15,739.99
	22-000-00-0000-8111-000-0000-04-2 Investment-CLASS	.00	.00	.00	.00
	22-577-00-0000-8103-000-0000-00-2 Petty Cash-Chapter I	.00	.00	.00	.00
	22-000-00-0000-8142-000-1000-01-2 Due from Federal Gov't	.00	.00	.00	.00
	22-000-00-0000-8142-000-1000-02-2 Due from State Gov't	.00	.00	.00	.00
	22-000-00-0000-8142-000-5010-01-2 Supp Summer School Accounts Receivab:	49,127.00	-2,361.00	-49,127.00	.00
	22-000-00-0000-8142-000-5010-02-2 Tiered Inter Accounts Receivable	5,237.00	.00	-5,237.00	.00
	22-000-00-0000-8142-000-5360-00-2 Colorado Grad Pathways Accts Rec	72,106.00	7,780.00	-63,727.00	8,379.00
	22-000-00-0000-8142-000-7388-00-2 Tiered Intervention A/R	.00	12,990.00	12,990.00	12,990.00
	22-000-00-0000-8153-000-0000-01-2 Accounts Receivable	.00	.00	.00	.00
	22-121-00-0000-8142-000-3901-01-2 Accounts Receivable Summer School	.00	.00	.00	.00
	22-129-00-0000-8142-000-5184-01-2 Accounts Receivable SS/HS	.00	.00	.00	.00
	22-183-00-0000-8142-000-0183-01-2 Accounts Receivable School Ready	.00	.00	.00	.00
	22-187-00-0000-8142-000-4173-01-2 Accounts Receivable Early Childhood	10,216.00	.00	-10,030.00	186.00
	22-188-00-0000-8142-000-8600-01-2 Accounts Receivable Headstart	49,444.00	.00	-49,444.00	.00
	22-244-00-0000-8142-000-7076-01-2 Accounts Receivable NSF	.00	.00	.00	.00
	22-245-00-0000-8142-000-7076-01-2 Accounts Receivable NSF2	.00	.00	.00	.00
	22-246-00-0000-8142-000-7076-00-2 NSF3 Accounts Receivable	57,547.76	.00	-57,547.76	.00
	22-304-00-0000-8142-000-0304-01-2 Accounts Receivable New Tech	.00	.00	.00	.00
	22-320-00-0000-8142-000-0320-01-2 Accounts Receivable Gates	.00	.00	.00	.00
	22-328-00-0000-8142-000-0331-01-2 Accounts Receivable El Pomar	.00	.00	.00	.00
	22-334-00-0000-8142-000-0334-01-2 Accounts Receivable CSSI	.00	.00	.00	.00
	22-496-00-0000-8142-000-4048-01-2 Accounts Receivable Secondary Basic	.00	.00	.00	.00
	22-504-00-0000-8142-000-4027-01-2 Accounts Receivable Title VIB	503,826.00	.00	-310,668.00	193,158.00
	22-545-00-0000-8142-000-4410-00-2 Job Bill Grant Accounts Receivable	.00	.00	.00	.00
	22-553-00-0000-8142-000-4186-01-2 Accounts Receivable Title IV	1,069.00	.00	-1,069.00	.00
	22-560-00-0000-8142-000-4365-01-2 Accounts Receivable Title III	66,071.00	10,902.00	-44,266.00	21,805.00
	22-561-00-0000-8142-000-4318-01-2 Accounts Receivable Title IID	2,556.00	.00	-2,298.00	258.00
	22-562-00-0000-8142-000-7365-01-2 Accounts Receivable Title III	1,832.00	.00	-1,832.00	.00
	22-563-00-0000-8142-000-4386-00-2 ARRA Title IID Accounts Receivable	3,102.00	.00	-3,102.00	.00
	22-577-00-0000-8142-000-4010-01-2 Accounts Receivable Title I	.00	.00	.00	.00
	22-578-00-0000-8142-000-4011-01-2 Accounts Receivable Title I Part C	.76	.00	.00	.76
	22-579-00-0000-8142-000-5010-01-2 Accounts Receivable Title I Reallocat	.00	.00	49,984.00	49,984.00
	22-580-00-0000-8142-000-5010-01-2 Accounts Receivable Title I Part A	.00	.00	.00	.00
	22-582-00-0000-8142-000-4367-01-2 Accounts Receivable Title IIA	143,479.00	17,733.00	-108,038.00	35,441.00
	22-583-00-0000-8142-000-5010-01-2 Accounts Receivable Title IIA	.00	.00	.00	.00
	22-584-00-0000-8142-000-5010-01-2 Accounts Receivable Title IA R&R	.00	.00	.00	.00

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 22	Governmentl Designated-Purpose Grant Fd				
	22-586-00-0000-8142-000-0342-01-2 Accounts Receivable Rose	.00	.00	.00	.00
	22-730-00-0000-8142-000-1410-00-2 CHF PE Program A/R	.00	.00	.00	.00
	22-000-00-0000-8142-000-5010-03-2 Prevention Integration A/R	.00	4,803.00	11,686.00	11,686.00
	22-000-00-0000-8142-000-5360-01-2 Colo Grad Paths New America Acct Rec	21,992.00	25,274.00	3,282.00	25,274.00
	22-186-00-0000-8142-000-4392-00-2 ARRA Preschool Accounts Receivable	11,148.00	-11,148.00	-11,148.00	.00
	22-306-00-0000-8142-000-3192-00-2 Counselor Corp Accounts Receivable	.00	.00	.00	.00
	22-505-00-0000-8142-000-4391-00-2 ARRA Title VIB Accts Rec	13,906.00	-13,900.00	-13,900.00	6.00
	22-576-00-0000-8142-000-4389-00-2 ARRA Title I Part A Accts Rec	.00	.00	.00	.00
	22-599-00-0000-8142-000-3183-00-2 EARS Accounts Receivable	.00	.00	.00	.00
	22-000-00-0000-8132-000-0000-10-2 Due To/From General Fund	-112,376.70	-77,781.55	-38,415.29	-150,791.99
	22-000-00-0000-8132-000-0000-19-2 Due To/From C P P Fund	186.65	-186.65	-186.65	.00
	22-000-00-0000-8132-000-0000-43-2 Due To/From Capital Reserve	.00	.00	.00	.00
	22-000-00-0000-8132-000-0000-51-2 Due To/From Food Service	-835.60	.00	835.60	.00
	Total Assets	921,770.59	184,700.23	-55,587.42	866,183.17

Period Ending 10/31/11

FJBAS01A

Account Period 04

Balance Sheet Summary

Fund	Account No/Description	Beginning Balance	Current Balance	YTD Balance	Ending Balance
22	Governmentl Designated-Purpose Grant Fd				
	22-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	22-000-00-0000-7421-000-0000-01-2 Prior Yrs Accounts Payable	32,079.00	.00	-32,154.00	-75.00
	22-000-00-0000-7461-000-0000-01-2 Accrued Salaries-Summer Payment	305,854.87	.00	.00	305,854.87
	22-000-00-0000-7461-000-0000-02-2 Accrued Benefits-Summer Payment	66,316.60	.00	.00	66,316.60
	22-000-00-0000-7482-000-1000-00-2 Deferred Revenue	.00	.00	.00	.00
	22-115-00-0000-7482-000-0171-00-2 Partnership for Great Schools Def Re	13,615.00	.00	.00	13,615.00
	22-119-00-0000-7482-000-3150-00-2 Gifted & Talented Deferred Revenue	3,541.77	.00	.00	3,541.77
	22-121-00-0000-7482-000-3901-00-2 Deferred Revenue Summer School	4,869.90	.00	.00	4,869.90
	22-155-00-0000-7482-000-3951-00-2 Deferred Revenue Explore Arts	.00	.00	.00	.00
	22-183-00-0000-7482-000-0183-00-2 Deferred Revenue School Ready	950.40	.00	.00	950.40
	22-187-00-0000-7482-000-4173-00-2 Deferred Revenue IDEA	.00	.00	.00	.00
	22-188-00-0000-7482-000-8600-00-2 Deferred Revenue Headstart	67,617.04	.00	-9,613.00	58,004.04
	22-194-00-0000-7482-000-0194-00-2 Deferred Revenue Friedman	.00	.00	.00	.00
	22-304-00-0000-7482-000-0304-00-2 Deferred Rev New Tech	.00	.00	.00	.00
	22-306-00-0000-7482-000-3192-00-2 Deferred Revenue Counselor Corp	.00	.00	.00	.00
	22-307-00-0000-7482-000-0307-00-2 Deferred Revenue MESA Grant	5,741.11	.00	.00	5,741.11
	22-308-00-0000-7482-000-0308-00-2 Deferred Revenue Qwest/Tech	.00	.00	.00	.00
	22-310-00-0000-7482-000-1310-00-2 Deferred Revenue Truancy Red	3,313.04	.00	.00	3,313.04
	22-320-00-0000-7482-000-0320-00-2 Deferred Revenue Gates	.00	.00	.00	.00
	22-334-00-0000-7482-000-0334-00-2 Deferred Revenue CSSI	.00	.00	.00	.00
	22-340-00-0000-7482-000-0340-00-2 Deferred Revenue CES	12,001.62	.00	.00	12,001.62
	22-341-00-0000-7482-000-0341-00-2 Deferred Revenue CES2	.00	.00	.00	.00
	22-496-00-0000-7482-000-4048-00-2 Deferred Revenue Secondary Basic	.00	.00	.00	.00
	22-502-00-0000-7482-000-0502-00-2 Deferred Revenue MESA Grant	44.39	.00	.00	44.39
	22-521-00-0000-7482-000-0303-00-2 Deferred Revenue Rose MESA	.00	.00	.00	.00
	22-530-00-0000-7482-000-0150-00-2 Rose Community Foundation Def Rev	.00	.00	.00	.00
	22-546-00-0000-7482-000-3952-00-2 Deferred Revenue Medicaid	.00	.00	.00	.00
	22-553-00-0000-7482-000-4186-00-2 Deferred Revenue Drug Free	.00	.00	.00	.00
	22-578-00-0000-7482-000-4011-00-2 Deferred Revenue Title I Part C (Mign	90.66	.00	-90.66	.00
	22-581-00-0000-7482-000-4298-00-2 Deferred Revenue Title V	3,496.00	.00	.00	3,496.00
	22-599-00-0000-7482-000-3183-00-2 Deferred Revenue EARS	-24.60	.00	.00	-24.60
	22-610-00-0000-7482-000-0173-00-2 CAPER Deferred Revenue	1,722.99	.00	.00	1,722.99
	22-708-00-0000-7482-000-1161-00-2 State Breakfast Deferred Revenue	.00	.00	.00	.00
	22-000-00-0000-7482-000-0160-00-2 Amgen Foundation Deferred Revenue	.00	.00	10,000.00	10,000.00
	22-000-00-0000-7482-000-1400-00-2 Colorado Health Foundation Def Rev	9,853.00	.00	.00	9,853.00
	22-305-00-0000-7482-000-0305-00-2 Morgridge Foundation Deferred Revenu	170.40	.00	.00	170.40
	22-512-00-0000-7482-000-7724-00-2 CPPW Wellness - GLA Playground Def Re	49,995.00	.00	.00	49,995.00
	22-520-00-0000-7482-000-0175-00-2 MEF Science Grant Deferred Rev	30,000.00	.00	.00	30,000.00

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 22	Governmentl Designated-Purpose Grant Fd				
	22-586-00-0000-7482-000-0342-00-2 ROSE DEFERRED REVENUE	.00	.00	.00	.00
	22-580-00-0000-7482-000-5010-00-2 Deferred Revenue	236.81	.00	.00	236.81
	Total Liabilities	611,485.00	.00	-31,857.66	579,627.34
	22-000-00-0000-6760-000-0000-00-2 Reserved fund balance	.00	.00	.00	.00
	22-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-42,991.00	.00	.00	-42,991.00
	22-000-00-0000-6770-000-0000-00-2 Unreserved fund balance	310,285.59	.00	.00	310,285.59
	Total Equity	267,294.59	.00	.00	267,294.59
	22-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-3,445,248.19	.00	.00	-3,445,248.19
	22-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	418,012.07	866,700.20	866,700.20
	22-000-00-0000-6782-000-0000-00-2 Appropriations	3,488,239.19	.00	.00	3,488,239.19
	22-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-233,311.84	-890,429.96	-890,429.96
	22-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	2,427.05	-71,383.80	-71,383.80
	22-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	-2,427.05	71,383.80	71,383.80
	Total Controls	42,991.00	184,700.23	-23,729.76	19,261.24
	Total Equity and Control	310,285.59	184,700.23	-23,729.76	286,555.83
	Total Liabilities and Equity	921,770.59	184,700.23	-55,587.42	866,183.17
	*Fund is in Balance	.00			

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 31	Bond Redemption Fund				
	31-000-00-0000-8101-000-0000-00-2 Cash-Colorado National Bank	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-02-2 Investment-Piper Jaffray	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-04-2 Investment-US Bancorp/Piper Jaffray	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-05-2 US Bancorp-Dreyfus	.00	.00	.00	.00
	31-000-00-0000-8111-000-0000-06-2 Cash Held with Trustee	866,577.72	548,404.96	548,404.96	1,414,982.68
	31-000-00-0000-8111-000-0000-07-2 US Bank Custodial Account	1,250,142.78	-516,752.69	-445,096.89	805,045.89
	31-000-00-0000-8111-000-0000-08-2 Bond Refunding Escrow	.00	.00	.00	.00
	31-000-00-0000-8121-000-0000-00-2 Property Taxes Receivable	135,271.80	.00	-71,655.80	63,616.00
	31-000-00-0000-8132-000-0000-10-2 Due To/From From General Fund	.00	.00	.00	.00
	Total Assets	2,251,992.30	31,652.27	31,652.27	2,283,644.57

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 31	Bond Redemption Fund				
	31-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	31-000-00-0000-7441-000-0000-00-2 Matured Coupons Payable	.00	.00	.00	.00
	31-000-00-0000-7455-000-0000-00-2 Accrued Interest Payable	.00	.00	.00	.00
	31-000-00-0000-7481-000-0000-00-2 Deferred Revenue	76,429.00	.00	.00	76,429.00
	Total Liabilities	76,429.00	.00	.00	76,429.00
	31-000-00-0000-6760-000-0000-00-2 Reserved fund balance	.00	.00	.00	.00
	31-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-2,428,436.00	.00	.00	-2,428,436.00
	31-000-00-0000-6760-000-0000-01-2 Restructed fund balance	2,175,563.30	.00	.00	2,175,563.30
	Total Equity	-252,872.70	.00	.00	-252,872.70
	31-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-3,037,550.00	.00	.00	-3,037,550.00
	31-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	31,652.27	31,652.27	31,652.27
	31-000-00-0000-6782-000-0000-00-2 Appropriations	5,465,986.00	.00	.00	5,465,986.00
	31-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	.00	.00	.00
	31-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	.00	.00	.00
	31-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	.00	.00	.00
	Total Controls	2,428,436.00	31,652.27	31,652.27	2,460,088.27
	Total Equity and Control	2,175,563.30	31,652.27	31,652.27	2,207,215.57
	Total Liabilities and Equity	2,251,992.30	31,652.27	31,652.27	2,283,644.57
	*Fund is in Balance	.00			

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 41	Building Fund				
	41-000-00-0000-8111-000-0000-00-2 Building Fund Cash C-Safe	9,370,684.09	-1,175,471.54	-4,744,314.95	4,626,369.14
	41-805-00-0000-8105-000-0000-00-2 Cash with Fiscal Agent	22,031,271.00	.00	.00	22,031,271.00
	41-334-00-0000-8142-000-3188-00-2 BEST Grant Receivable	.00	.00	.00	.00
	41-000-00-0000-8132-000-0000-10-2 Due To?From General Fund	.00	17,389.00	-16,259.20	-16,259.20
	Total Assets	31,401,955.09	-1,158,082.54	-4,760,574.15	26,641,380.94

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 41	Building Fund				
	41-000-00-0000-7421-000-0000-00-2 Accounts Payable	134,418.04	.00	-134,418.04	.00
	41-805-00-0000-7432-000-3188-00-2 Construction Contracts Payable- BEST	.00	.00	.00	.00
	Total Liabilities	134,418.04	.00	-134,418.04	.00
	41-000-00-0000-6760-000-0000-00-2 Restricted Fund Balance	.00	.00	.00	.00
	41-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-32,006,881.00	.00	.00	-32,006,881.00
	41-000-00-0000-6770-000-0000-00-2 Undesignated Fund Balance	31,267,537.05	.00	.00	31,267,537.05
	Total Equity	-739,343.95	.00	.00	-739,343.95
	41-000-00-0000-6780-000-0000-00-2 Estimated revenue	-26,643,605.00	.00	.00	-26,643,605.00
	41-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	.00	1,370.09	1,370.09
	41-000-00-0000-6782-000-0000-00-2 appropriations	58,650,486.00	.00	.00	58,650,486.00
	41-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-1,158,082.54	-4,627,526.20	-4,627,526.20
	41-000-00-0000-6784-000-0000-00-2 Encumbrance	.00	-42,330.26	-97,497.75	-97,497.75
	41-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	42,330.26	97,497.75	97,497.75
	Total Controls	32,006,881.00	-1,158,082.54	-4,626,156.11	27,380,724.89
	Total Equity and Control	31,267,537.05	-1,158,082.54	-4,626,156.11	26,641,380.94
	Total Liabilities and Equity	31,401,955.09	-1,158,082.54	-4,760,574.15	26,641,380.94
	*Fund is in Balance	.00			

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 43	CAPITAL RESERVE FUND				
	43-000-00-0000-8101-000-0000-00-2 Cash-North Valley Bank	20,111.09	-13,344.50	219,888.53	239,999.62
	43-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	3,447.26	-71,655.64	55,865.56	59,312.82
	43-000-00-0000-8111-000-0000-02-2 Investment-US Bank Debt Svc Reserve I	420,537.50	.00	.00	420,537.50
	43-000-00-0000-8111-000-0000-03-2 Investment-US Bank Interest Fund	4.22	.00	.00	4.22
	43-000-00-0000-8111-000-0000-04-2 Investment-CLASS	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-05-2 Unrestricted Cash	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-06-2 Investment-Wells Fargo	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-07-2 Investment-Wells Fargo (Tech)	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-08-2 Investment-New Tech High	.00	.00	.00	.00
	43-000-00-0000-8111-000-0000-09-2 Investment-Wells Fargo (Buses)	.00	.00	.00	.00
	43-000-00-0000-8153-000-0000-00-2 Accounts Receivable	.00	.00	.00	.00
	43-000-00-0000-8181-000-0000-00-2 Prepaid Expenses	.00	.00	.00	.00
	43-000-00-0000-8142-000-3189-00-2 BEST Roofing Receivable	256,711.20	.00	-256,711.20	.00
	43-000-00-0000-8132-000-0000-10-2 Due To/From General Fund	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-18-2 Due To/From Ins Res Fund	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-19-2 Due to/from CPP	.00	.00	.00	.00
	43-000-00-0000-8132-000-0000-22-2 Due To/From Governmental Grants	.00	.00	.00	.00
	Total Assets	700,811.27	-85,000.14	19,042.89	719,854.16

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 43	CAPITAL RESERVE FUND				
	43-000-00-0000-7421-000-0000-00-2 Accounts Payable	.00	.00	.00	.00
	43-000-00-0000-7421-000-0000-01-2 Prior Yrs Accounts Payable	135,151.58	.00	-135,151.58	.00
	43-000-00-0000-7481-000-0000-00-2 Deferred Property Tax Revenue	.00	.00	.00	.00
	43-000-00-0000-7481-000-0000-01-2 Deferred Revenue	141,934.10	.00	.00	141,934.10
	43-000-00-0000-7531-000-0000-00-2 Obligation-Capital Leases	.00	.00	.00	.00
	Total Liabilities	277,085.68	.00	-135,151.58	141,934.10
	43-000-00-0000-6760-000-0000-00-2 Reserved fund balance	.00	.00	.00	.00
	43-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	-467,150.00	.00	.00	-467,150.00
	43-000-00-0000-6770-000-0000-00-2 Unreserved fund balance	423,725.59	.00	.00	423,725.59
	Total Equity	-43,424.41	.00	.00	-43,424.41
	43-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-2,468,948.00	.00	.00	-2,468,948.00
	43-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	50,187.23	951,967.09	951,967.09
	43-000-00-0000-6782-000-0000-00-2 Appropriations	2,936,098.00	.00	.00	2,936,098.00
	43-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-135,187.37	-797,772.62	-797,772.62
	43-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	41,313.05	-258,366.21	-258,366.21
	43-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	-41,313.05	258,366.21	258,366.21
	Total Controls	467,150.00	-85,000.14	154,194.47	621,344.47
	Total Equity and Control	423,725.59	-85,000.14	154,194.47	577,920.06
	Total Liabilities and Equity	700,811.27	-85,000.14	19,042.89	719,854.16
	*Fund is in Balance	.00			

Period Ending 10/31/11

Account Period 04

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
	51-000-00-0000-8101-000-0000-00-2 Cash-North Valley Bank	662,171.97	-179,830.19	-442,417.19	219,754.78
	51-000-00-0000-8101-000-0000-01-2 Cash-North Valley Bank School Passpo	1,491.74	.00	1,051.38	2,543.12
	51-000-00-0000-8103-000-0000-00-2 Petty Cash	.00	.00	850.00	850.00
	51-000-00-0000-8103-000-0000-51-2 Petty Cash-Office	200.00	.00	.00	200.00
	51-000-00-0000-8111-000-0000-01-2 Investment-ColoTrust	1,057,462.56	.00	1,047.98	1,058,510.54
	51-000-00-0000-8141-000-0000-00-2 Due from State	.00	.00	1,884.10	1,884.10
	51-000-00-0000-8141-000-0000-01-2 Due from Federal Gov't	.00	192,555.82	193,120.61	193,120.61
	51-000-00-0000-8141-000-0000-02-2 Receivable From Fed Govt	28,419.12	.00	-28,419.12	.00
	51-000-00-0000-8141-000-0000-03-2 Receivable-State of Colorado	.00	.00	.00	.00
	51-000-00-0000-8153-000-0000-01-2 Accounts Receivable	.00	.00	.00	.00
	51-000-00-0000-8154-000-0000-01-2 Uncollected meal costs	.00	.00	.00	.00
	51-000-00-0000-8171-000-0000-04-2 Commodity Received from Federal Govt	.00	.00	.00	.00
	51-000-00-0000-8171-000-0000-05-2 Prior Years Inventory Adjustment	.00	.00	.00	.00
	51-000-00-0000-8231-000-0000-00-2 Building Improvements	54,857.62	.00	.00	54,857.62
	51-000-00-0000-8241-000-0000-00-2 Equipment over \$5000	260,179.75	.00	.00	260,179.75
	51-111-00-0000-8153-000-0000-00-2 BH Accounts Receivable	.00	.00	.00	.00
	51-111-00-0000-8171-000-0000-00-2 BH Inventory	.00	.00	.00	.00
	51-111-00-0000-8171-000-0000-01-2 BH Food Inventory	2,618.80	.00	.00	2,618.80
	51-111-00-0000-8171-000-0000-02-2 BH Non Food Inventory	75.75	.00	.00	75.75
	51-112-00-0000-8153-000-0000-00-2 CL Accounts Receivable	.00	.00	.00	.00
	51-112-00-0000-8171-000-0000-00-2 CL Inventory	.00	.00	.00	.00
	51-112-00-0000-8171-000-0000-01-2 CL Food Inventory	2,567.37	.00	.00	2,567.37
	51-112-00-0000-8171-000-0000-02-2 CL Non Food Inventory	733.43	.00	.00	733.43
	51-113-00-0000-8153-000-0000-00-2 MDW Accounts Receivable	.00	.00	.00	.00
	51-113-00-0000-8171-000-0000-00-2 MDW Inventory	.00	.00	.00	.00
	51-113-00-0000-8171-000-0000-01-2 MDW Food Inventory	2,637.83	.00	.00	2,637.83
	51-113-00-0000-8171-000-0000-02-2 MDW Non Food Inventory	49.25	.00	.00	49.25
	51-114-00-0000-8153-000-0000-00-2 MNT Accounts Receivable	.00	.00	.00	.00
	51-114-00-0000-8171-000-0000-00-2 MNT Inventory	.00	.00	.00	.00
	51-114-00-0000-8171-000-0000-01-2 MNT Food Inventory	3,615.72	.00	.00	3,615.72
	51-114-00-0000-8171-000-0000-02-2 MNT Non Food Inventory	861.16	.00	.00	861.16
	51-115-00-0000-8153-000-0000-00-2 VV Accounts Receivable	.00	.00	.00	.00
	51-115-00-0000-8171-000-0000-00-2 VV Inventory	.00	.00	.00	.00
	51-115-00-0000-8171-000-0000-01-2 VV Food Inventory	3,319.61	.00	.00	3,319.61
	51-115-00-0000-8171-000-0000-02-2 VV Non Food Inventory	494.67	.00	.00	494.67
	51-116-00-0000-8153-000-0000-00-2 WH Accounts Receivable	.00	.00	.00	.00
	51-116-00-0000-8171-000-0000-00-2 WH Inventory	.00	.00	.00	.00
	51-116-00-0000-8171-000-0000-01-2 WH Food Inventory	2,459.97	.00	.00	2,459.97

Period Ending 10/31/11

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
	51-116-00-0000-8171-000-0000-02-2 WH Non Food Inventory	457.96	.00	.00	457.96
	51-181-00-0000-8153-000-0000-00-2 MELC Accounts Receivable	.00	.00	.00	.00
	51-181-00-0000-8171-000-0000-00-2 MELC Inventory	.00	.00	.00	.00
	51-181-00-0000-8171-000-0000-01-2 MELC Food Inventory	3,601.44	.00	.00	3,601.44
	51-181-00-0000-8171-000-0000-02-2 MELC Non Food Inventory	822.02	.00	.00	822.02
	51-220-00-0000-8171-000-0000-00-2 JD Inventory	.00	.00	.00	.00
	51-220-00-0000-8171-000-0000-01-2 JD Food Inventory	.00	.00	.00	.00
	51-220-00-0000-8171-000-0000-02-2 JD Non Food Inventory	.00	.00	.00	.00
	51-221-00-0000-8171-000-0000-00-2 YK Inventory	.00	.00	.00	.00
	51-221-00-0000-8171-000-0000-01-2 YK Food Inventory	.00	.00	.00	.00
	51-221-00-0000-8171-000-0000-02-2 YK Non Food Inventory	.00	.00	.00	.00
	51-301-00-0000-8153-000-0000-00-2 SKV Accounts Receivable	.00	.00	.00	.00
	51-301-00-0000-8171-000-0000-00-2 SKV Inventory	.00	.00	.00	.00
	51-301-00-0000-8171-000-0000-01-2 SKV Food Inventory	2,893.18	.00	.00	2,893.18
	51-301-00-0000-8171-000-0000-02-2 SKV Non Food Inventory	507.01	.00	.00	507.01
	51-511-00-0000-8153-000-0000-00-2 York Intl Accounts Receivable	.00	.00	.00	.00
	51-511-00-0000-8171-000-0000-00-2 York Intl Inventory	-10.00	.00	.00	-10.00
	51-511-00-0000-8171-000-0000-01-2 York Intl Food Inventory	2,135.99	.00	.00	2,135.99
	51-511-00-0000-8171-000-0000-02-2 York Intl Non Food Inventory	510.58	.00	.00	510.58
	51-512-00-0000-8153-000-0000-00-2 GLA Accounts Receivable	.00	.00	.00	.00
	51-512-00-0000-8171-000-0000-00-2 GLA Inventory	.00	.00	.00	.00
	51-512-00-0000-8171-000-0000-01-2 GLA Food Inventory	1,554.22	.00	.00	1,554.22
	51-512-00-0000-8171-000-0000-02-2 GLA Non Food Inventory	863.18	.00	.00	863.18
	51-000-00-0000-8141-000-0000-04-2 Receivable of Local	3,318.55	.00	-2,105.05	1,213.50
	51-000-00-0000-8171-000-0000-01-2 Food Inventory	43,619.14	1,819.54	-2,563.06	41,056.08
	51-000-00-0000-8171-000-0000-02-2 Non Food Inventory	14,198.61	5,728.17	7,684.17	21,882.78
	51-000-00-0000-8232-000-0000-00-2 Accum Depreciation Bldg	-14,191.00	.00	.00	-14,191.00
	51-000-00-0000-8242-000-0000-00-2 Accum Depreciation Equip	-75,193.18	.00	.00	-75,193.18
	51-000-00-0000-8245-000-0000-00-2 Depreciation Expense	-.05	.00	.00	-.05
	51-156-00-0000-8153-000-0000-00-2 Welby Montessori Accounts Receivable	.00	.00	.00	.00
	51-156-00-0000-8171-000-0000-00-2 Welby Montessori Inventory	.00	.00	.00	.00
	51-156-00-0000-8171-000-0000-01-2 Welby Montessori Food Inventory	3,607.55	.00	.00	3,607.55
	51-156-00-0000-8171-000-0000-02-2 Welby Montessori Non Food Inventory	738.07	.00	.00	738.07
	51-305-00-0000-8153-000-0000-00-2 NVYAS Accounts Receivable	.00	.00	.00	.00
	51-740-00-0000-8153-000-0000-00-2 Catering Accounts Receivable	.00	.00	.00	.00
	51-740-00-0000-8171-000-0000-00-2 Catering Inventory	.00	.00	.00	.00
	51-740-00-0000-8171-000-0000-01-2 Catering Food Inventory	.00	.00	.00	.00
	51-740-00-0000-8171-000-0000-02-2 Catering Non Food Inventory	.00	.00	.00	.00

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
	51-935-00-0000-8153-000-0000-00-2 New America Accts Receivable	.00	.00	.00	.00
	51-000-00-0000-8132-000-0000-10-2 Due To/From General Fund	222.50	-17,735.71	-115,838.75	-115,616.25
	51-000-00-0000-8132-000-0000-22-2 Due To/From Government Grant	835.60	.00	-835.60	.00
	Total Assets	2,074,707.69	2,537.63	-386,540.53	1,688,167.16

Period Ending 10/31/11

Account Period 04

Balance Sheet Summary

FJBAS01A

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
	51-000-00-0000-7421-000-0000-00-2 Accounts Payable	100.00	.00	-100.00	.00
	51-000-00-0000-7421-000-0000-01-2 Accounts Payable-Prior Yrs	1,570.60	.00	-1,570.60	.00
	51-000-00-0000-7401-000-0000-00-2 Advance from General Fund	.00	.00	.00	.00
	51-000-00-0000-7461-000-0000-01-2 Accrued Salaries and Benefits	167,941.59	.00	.00	167,941.59
	51-000-00-0000-7461-000-0000-03-2 Early Retirement-Current	.00	.00	.00	.00
	51-000-00-0000-7461-000-0000-04-2 Early Retirement-Non-current	.00	.00	.00	.00
	51-000-00-0000-7461-000-0000-05-2 Accrued Vacation	.00	.00	.00	.00
	51-000-00-0000-7481-000-0000-00-2 Deferred Commodity Revenue	1,084.00	.00	.00	1,084.00
	51-000-00-0000-7541-000-0000-02-2 Accrued Sick Leave	28,794.00	.00	.00	28,794.00
	51-111-00-0000-7481-000-0000-00-2 BH Deferred Revenue	-3,553.10	476.49	1,981.16	-1,571.94
	51-112-00-0000-7481-000-0000-00-2 CL Deferred Revenue	-5,820.23	366.84	2,115.46	-3,704.77
	51-113-00-0000-7481-000-0000-00-2 MDW Deferred Revenue	-2,298.69	216.50	771.69	-1,527.00
	51-114-00-0000-7481-000-0000-00-2 MNT Deferred Revenue	1,230.08	65.25	613.72	1,843.80
	51-115-00-0000-7481-000-0000-00-2 VV Deferred Revenue	-2,755.15	11.90	981.42	-1,773.73
	51-116-00-0000-7481-000-0000-00-2 WH Deferred Revenue	-3,176.88	320.66	538.87	-2,638.01
	51-181-00-0000-7481-000-0000-00-2 MELC Deferred Revenue	-246.23	.00	.00	-246.23
	51-304-00-0000-7481-000-0000-00-2 Welby NT Deferred Revenue	1,166.69	.00	.00	1,166.69
	51-331-00-0000-7481-000-0000-00-2 SKV Deferred Revenue	10,795.09	11.85	23.85	10,818.94
	51-511-00-0000-7481-000-0000-00-2 York Intl Deferred Revenue	-751.63	288.37	748.28	-3.35
	51-512-00-0000-7481-000-0000-00-2 GLA Deferred Revenue	319.27	73.85	349.47	668.74
	51-156-00-0000-7481-000-0000-00-2 Welby Montessori Deferred Revenue	-3,397.99	148.02	1,000.86	-2,397.13
	51-301-00-0000-7481-000-0000-00-2 SKV Deferred Revenue	-9,579.67	.00	286.63	-9,293.04
	51-305-00-0000-7481-000-0000-00-2 NVYAS Deferred Revenue	.00	.00	.00	.00
	51-526-00-0000-7482-000-0561-00-2 Livewell Colo Grant Def Rev	998.00	.00	-998.00	.00
	51-935-00-0000-7481-000-0000-00-2 New America Deferred Revenue	12.85	.00	13.70	26.55
	Total Liabilities	182,432.60	1,979.73	6,756.51	189,189.11
	51-000-00-0000-6721-000-0000-01-2 Capital Contribution from Gen Fd	443,559.35	.00	.00	443,559.35
	51-000-00-0000-6721-000-0000-02-2 Capital Contribution from Cap Res Fd	125,326.97	.00	.00	125,326.97
	51-000-00-0000-6730-000-0000-00-2 Retained Earnings Appropriated	.00	.00	.00	.00
	51-000-00-0000-6730-000-0000-01-2 Budgeted Fund Balance	.00	.00	.00	.00
	51-000-00-0000-6775-000-0000-00-2 Budgeted Fund Balance	.62	.00	-.62	.00
	51-000-00-0000-6740-000-0000-00-2 Unreserved fund balance	1,323,388.77	.00	.00	1,323,388.77
	Total Equity	1,892,275.71	.00	-.62	1,892,275.09
	51-000-00-0000-6780-000-0000-00-2 Estimated Revenues	-2,088,578.17	.00	-5,999.83	-2,094,578.00
	51-000-00-0000-6781-000-0000-00-2 Revenue Control	.00	203,895.75	252,912.91	252,912.91

Balance Sheet Summary

Account No/Description		Beginning Balance	Current Balance	YTD Balance	Ending Balance
Fund 51	Nutrition Service Fund				
	51-000-00-0000-6782-000-0000-00-2 Appropriations	2,088,577.55	.00	6,000.45	2,094,578.00
	51-000-00-0000-6783-000-0000-00-2 Expenditure Control	.00	-203,337.85	-646,209.95	-646,209.95
	51-000-00-0000-6784-000-0000-00-2 Encumbrance Control	.00	115.81	-442.00	-442.00
	51-000-00-0000-6753-000-0000-00-2 Reserve for Encumbrances	.00	-115.81	442.00	442.00
	51000000000678500000000002 Encumbrance for Balance	.00	.00	.00	.00
	Total Controls	-.62	557.90	-393,296.42	-393,297.04
	Total Equity and Control	1,892,275.09	557.90	-393,297.04	1,498,978.05
	Total Liabilities and Equity	2,074,707.69	2,537.63	-386,540.53	1,688,167.16
	*Fund is in Balance	.00			

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Mike Crawford, Executive Director of Student Support Services
DATE: November 16, 2011

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Incidental
SUBJECT: 2010-2011 Student Enrollment Report

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on student enrollment for each academic year.

Report: Each fall, Colorado school districts conduct official student enrollment counts during a window of time centered on October 1st. The annual October Count is used by the state and the District for planning and funding purposes. Mapleton's report for the 2011-2012 school year was filed with the Colorado Department of Education on November 10, 2011.

Tonight, Karla Kohman, Director of Assessment, will provide the Board with a summary of current student enrollment.

District Enrollment Update

November 22, 2011

Karla Kohman
Director of Assessment

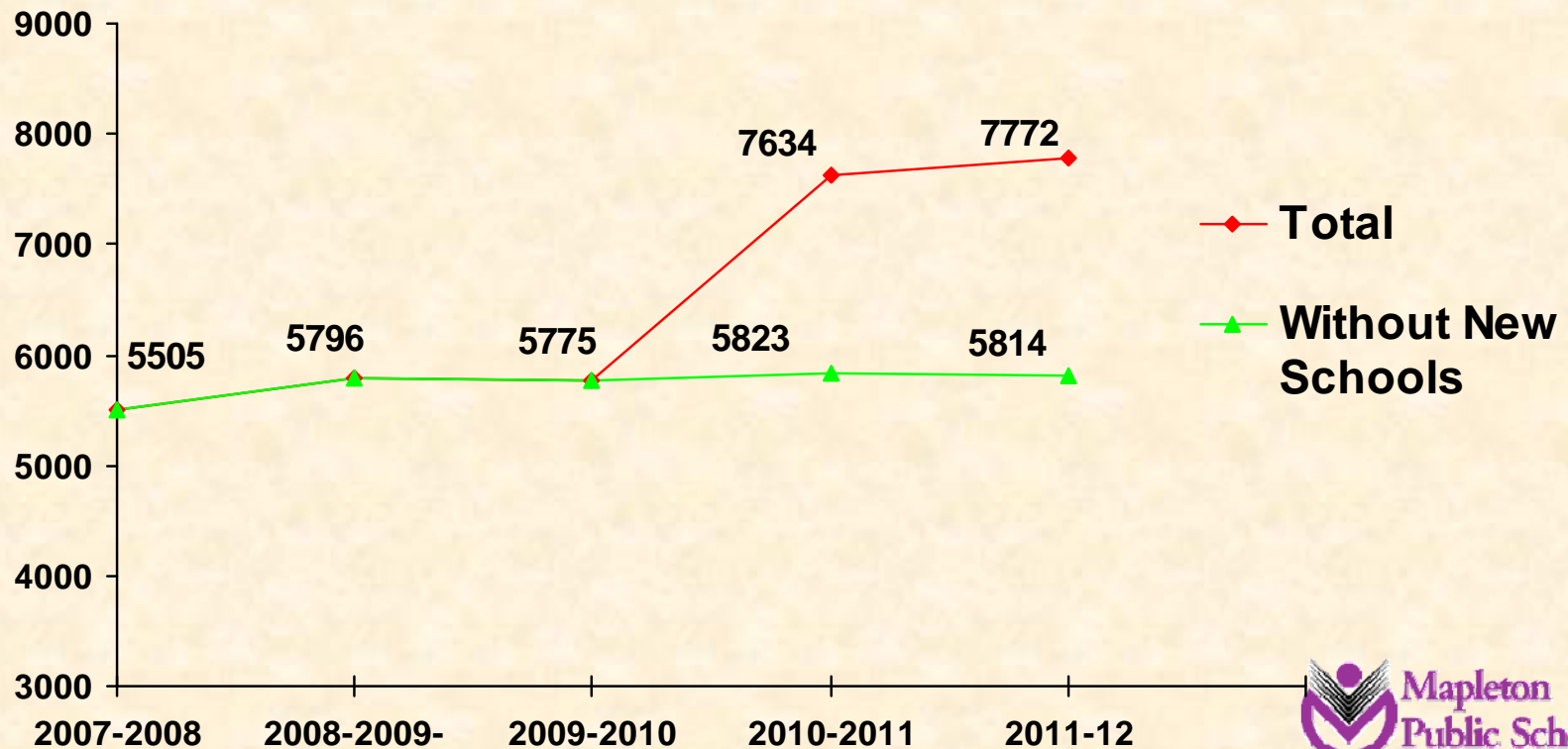
Mapleton Public Schools



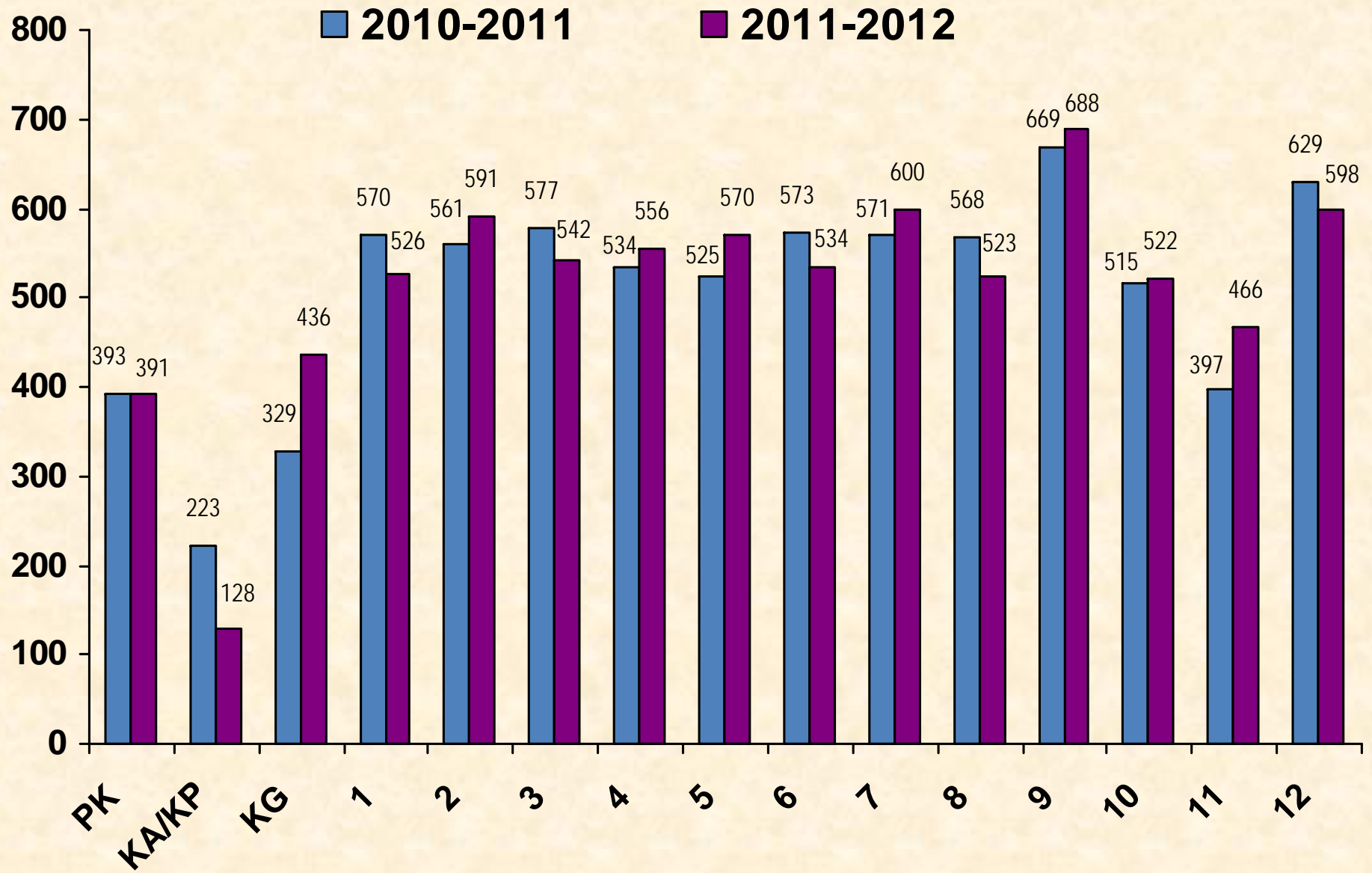
Enrollment

Summary Information

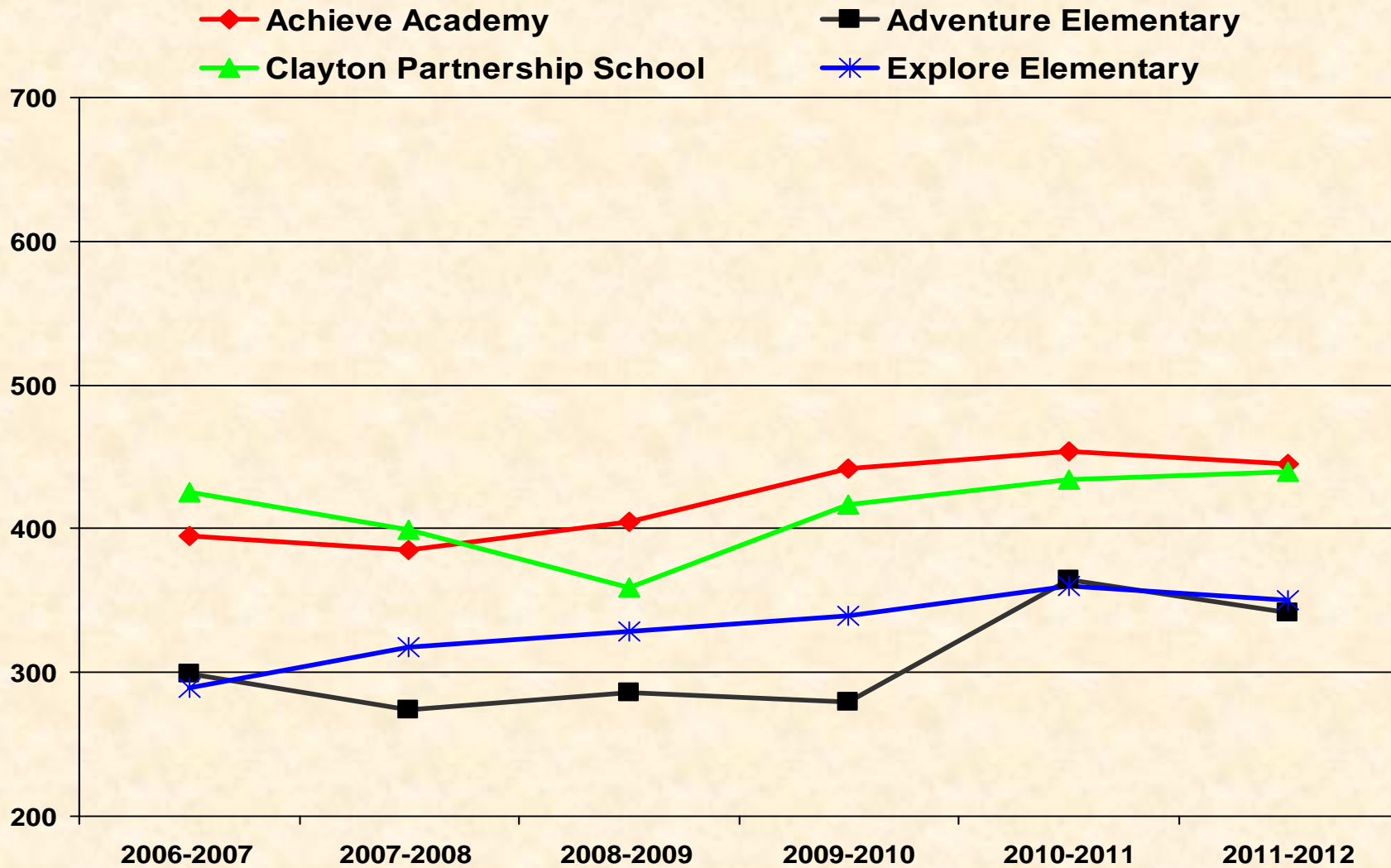
	2010-2011	2011-2012	Change
Total Students	7634	7772	+138
Hispanic	63%	62%	-1
White	31%	31%	0
Total without NAS/ Colo. Connections	5823	5814	-9



Enrollment by Grade Level



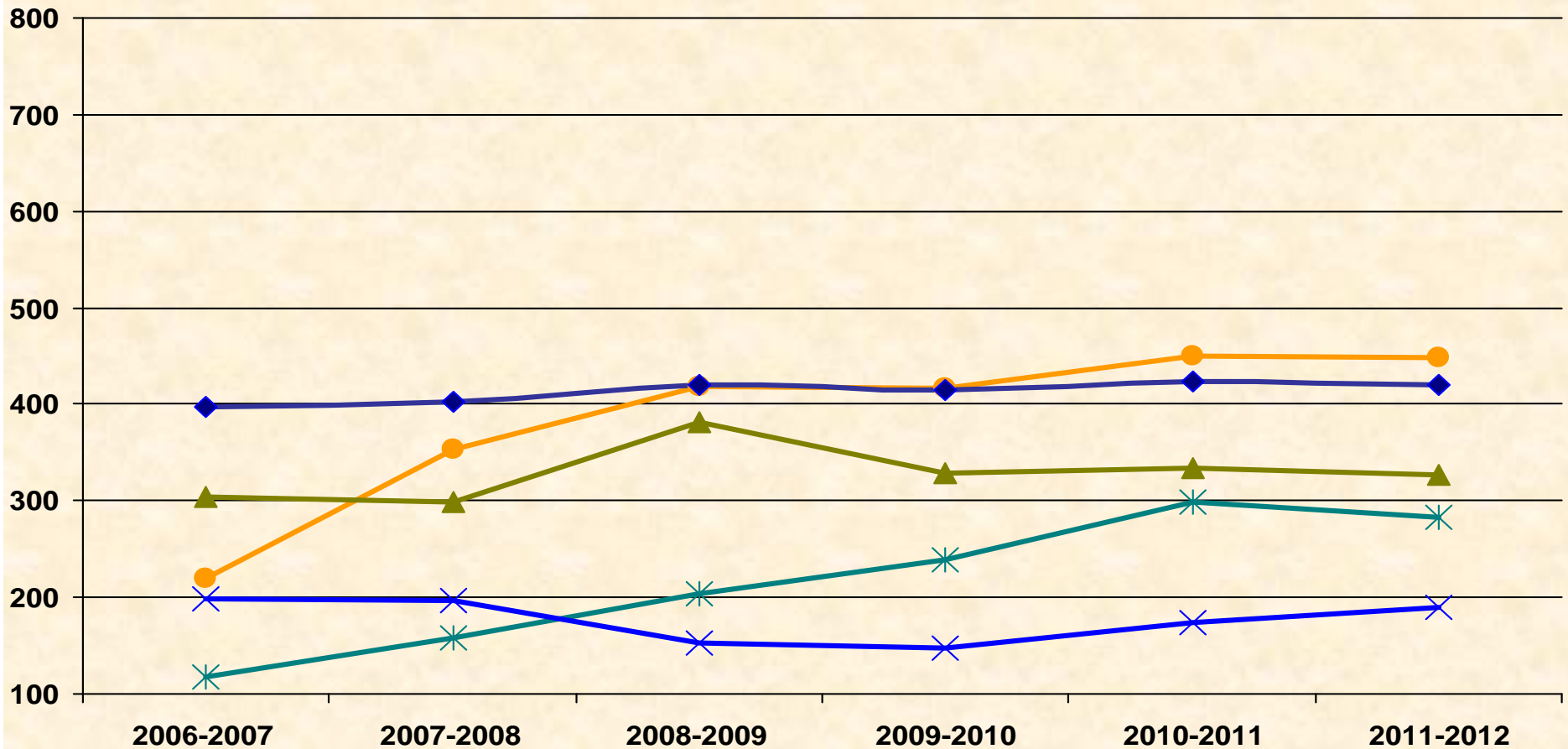
Enrollment Trends by School 1 of 4



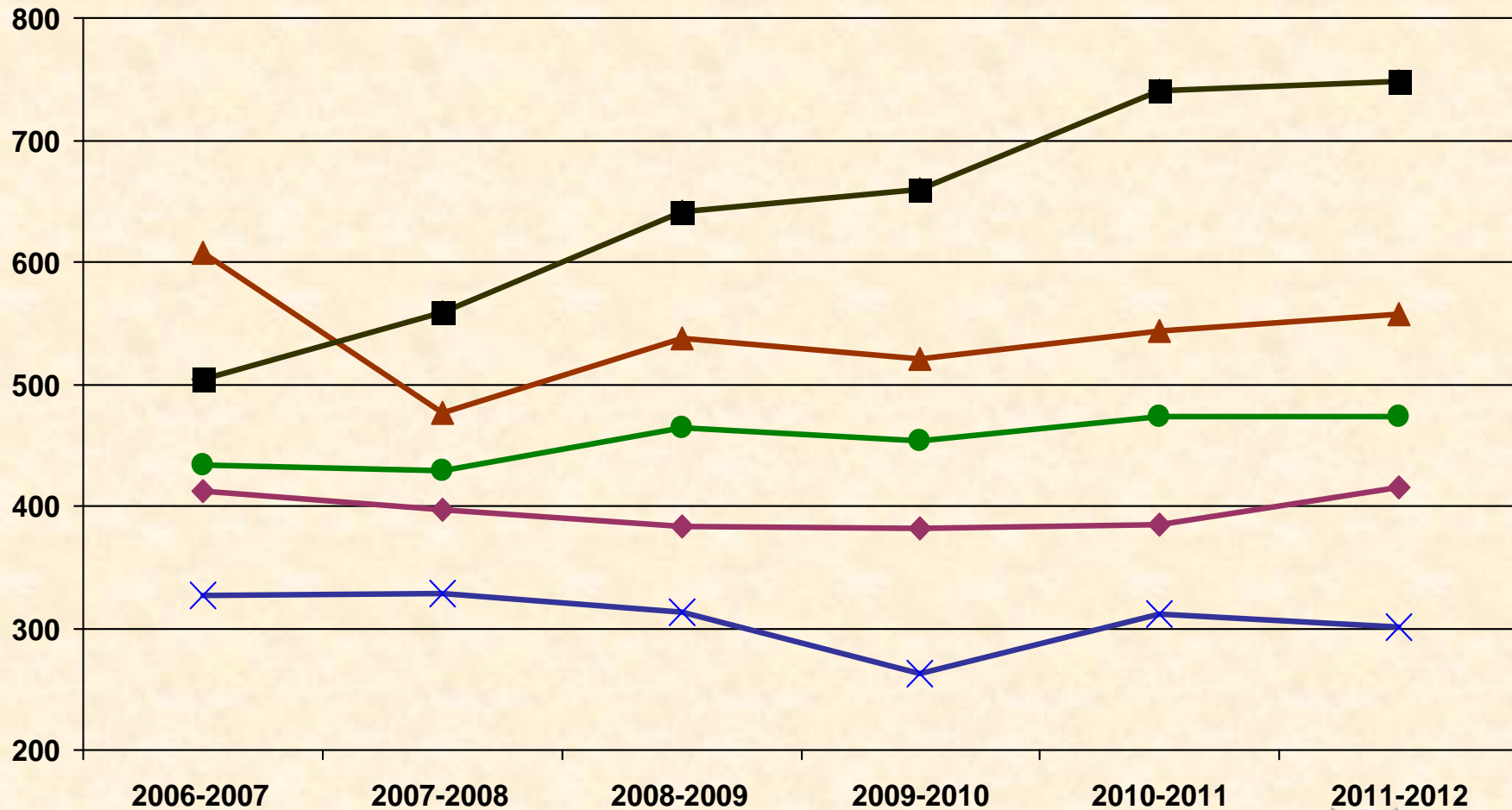
Enrollment Trends by School 2 of 4

● Global Leadership Academy
× Mapleton Early College HS
◆ Meadow Community School

* Welby Montessori School
▲ Mapleton Early Learning Center

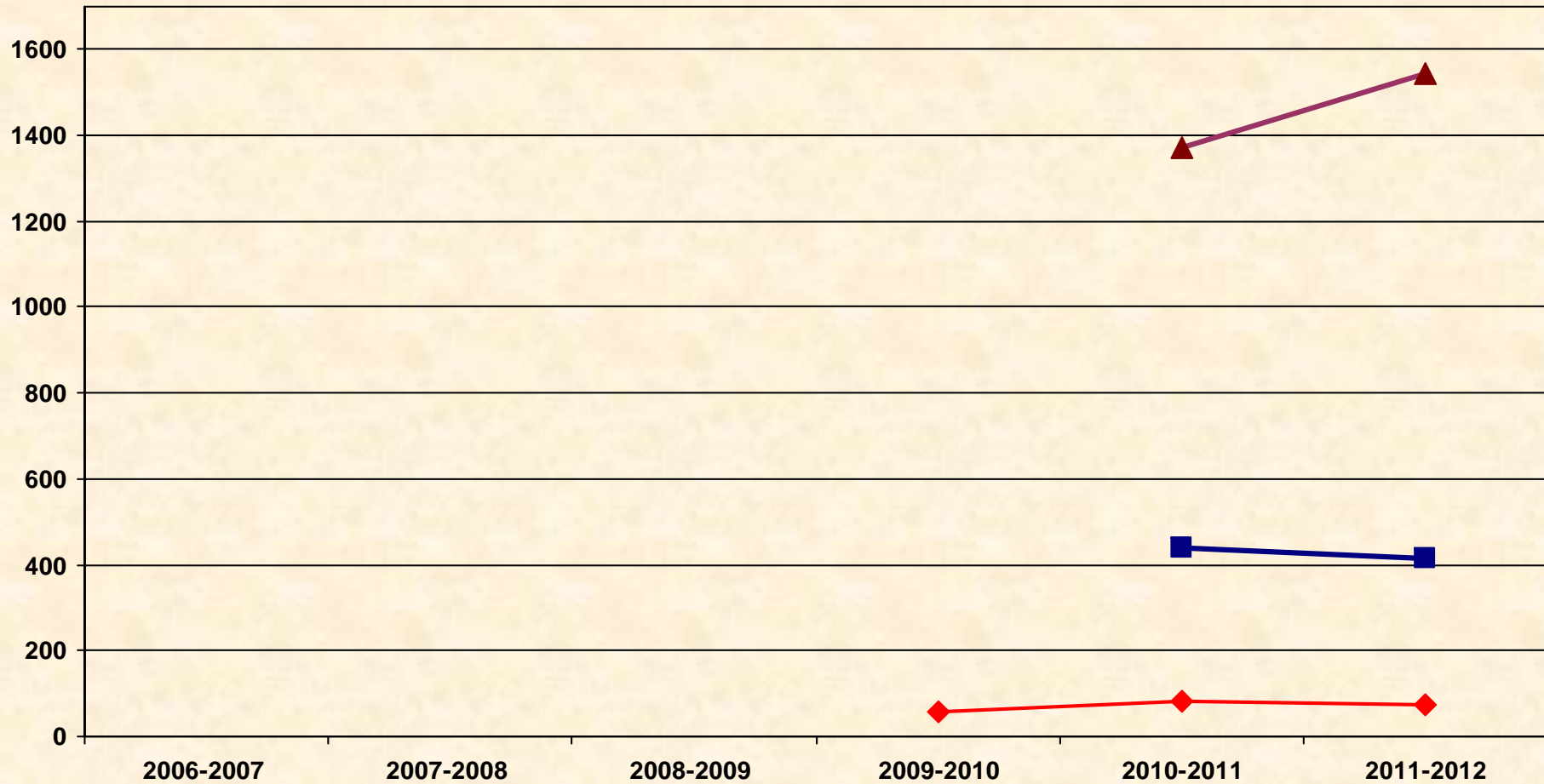


Enrollment Trends by School 3 of 4

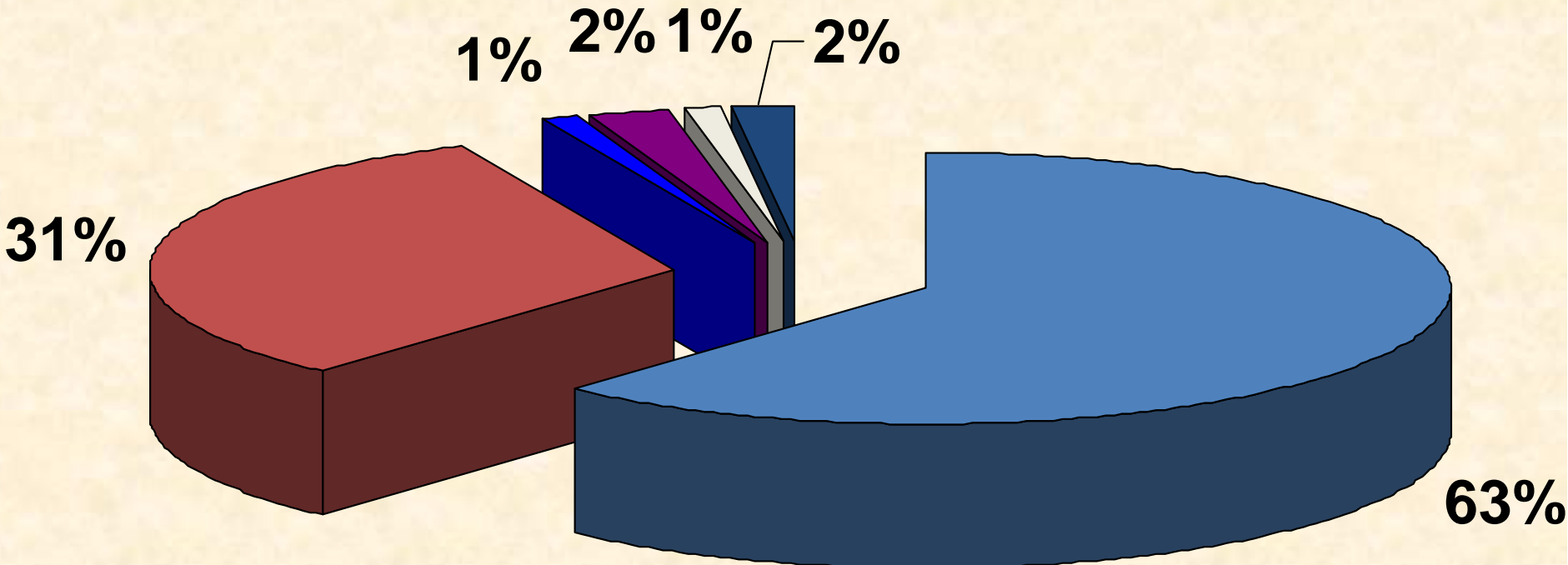


Enrollment Trend by School 4 of 4

◆ North Valley YAS ■ New America School ▲ Connections Academy

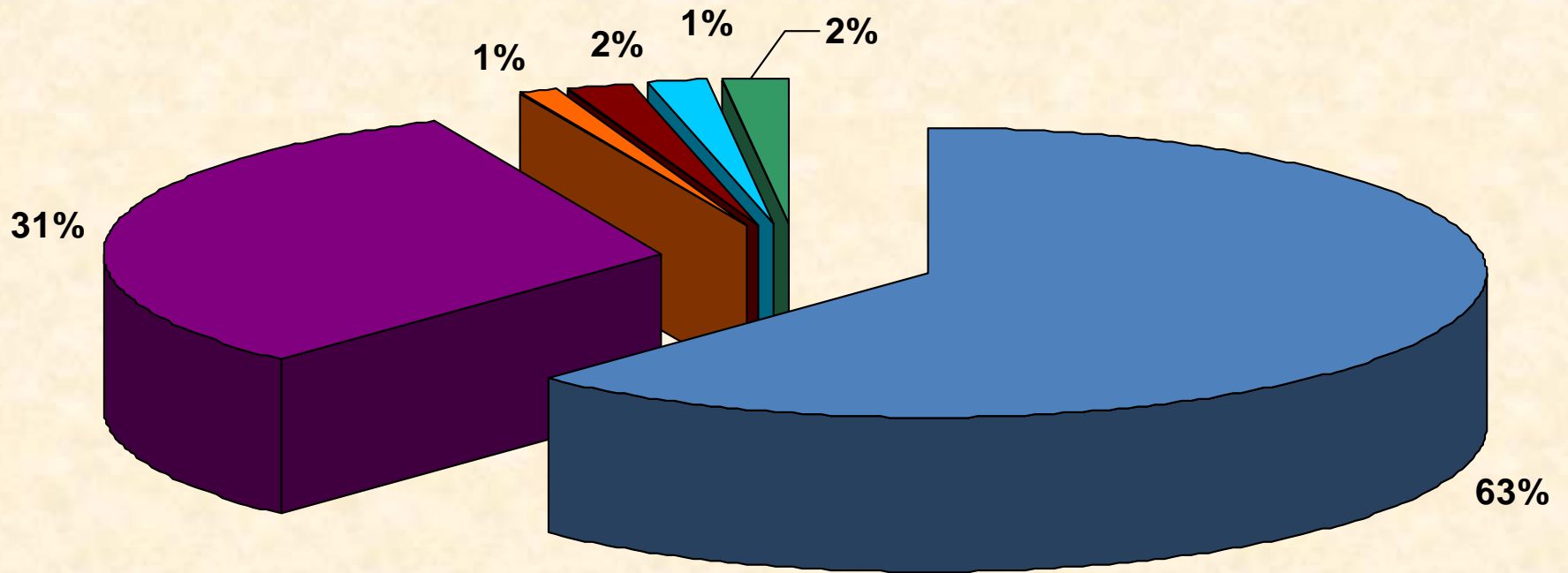


Ethnicity 2010 - 2011



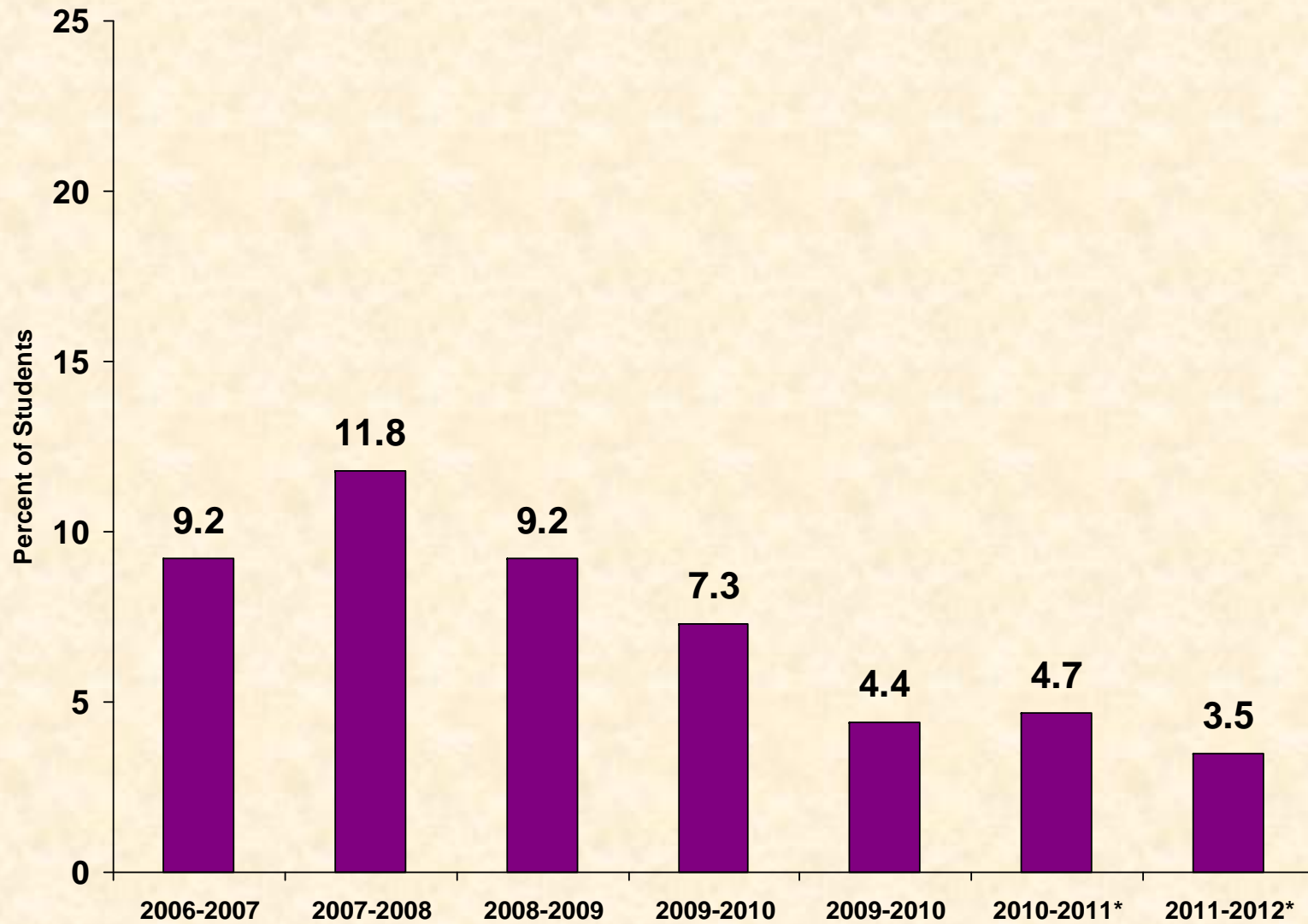
- Hispanic
- Asian or Pacific Islander
- American Indian or Alaskan Native
- White, not Hispanic
- Black (Not Hispanic)
- Two or More

Ethnicity 2011 -2012



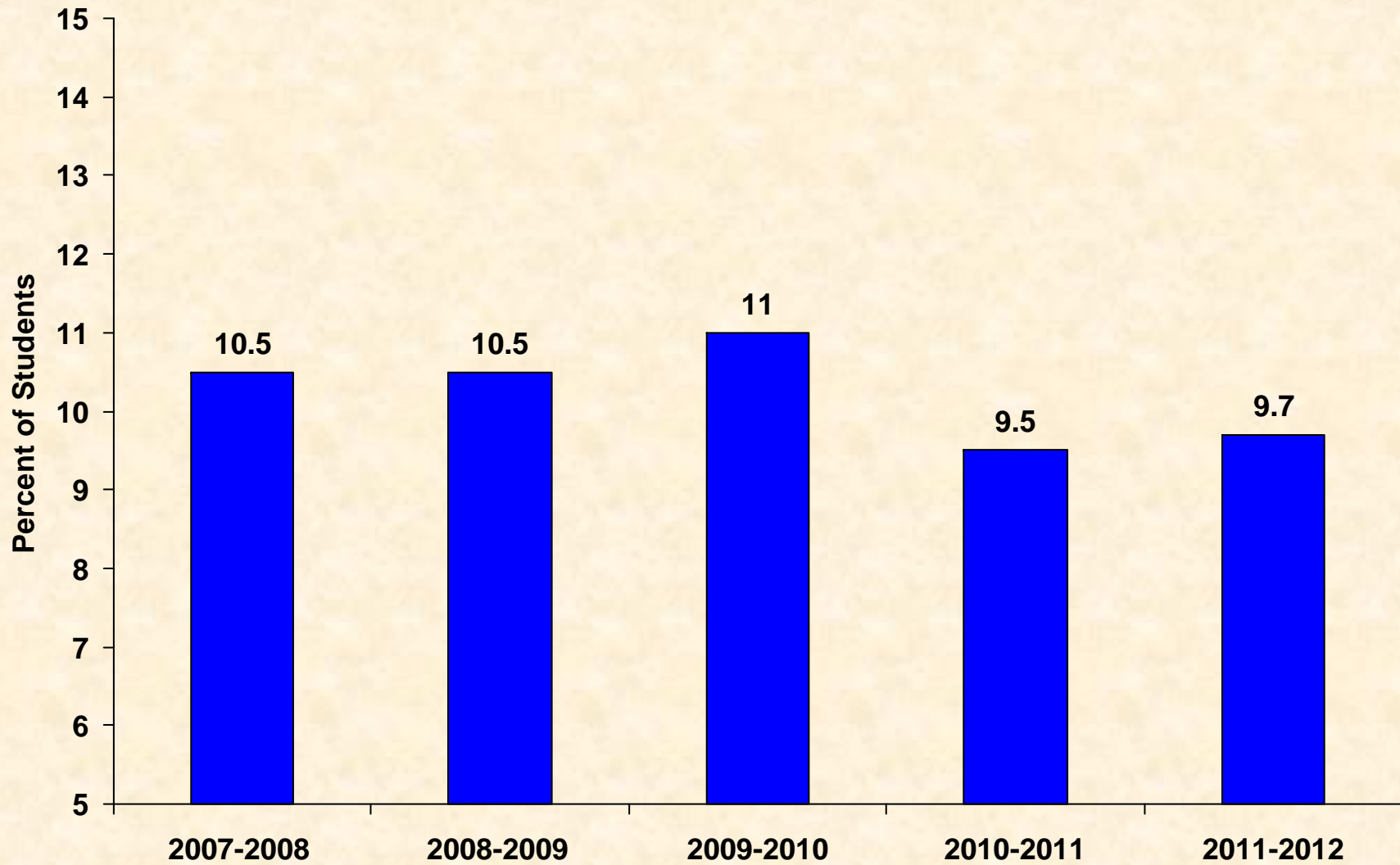
- Hispanic
- Asian or Pacific Islander
- American Indian or Alaskan Native
- White, not Hispanic
- Black (Not Hispanic)
- Two or More

Out of District

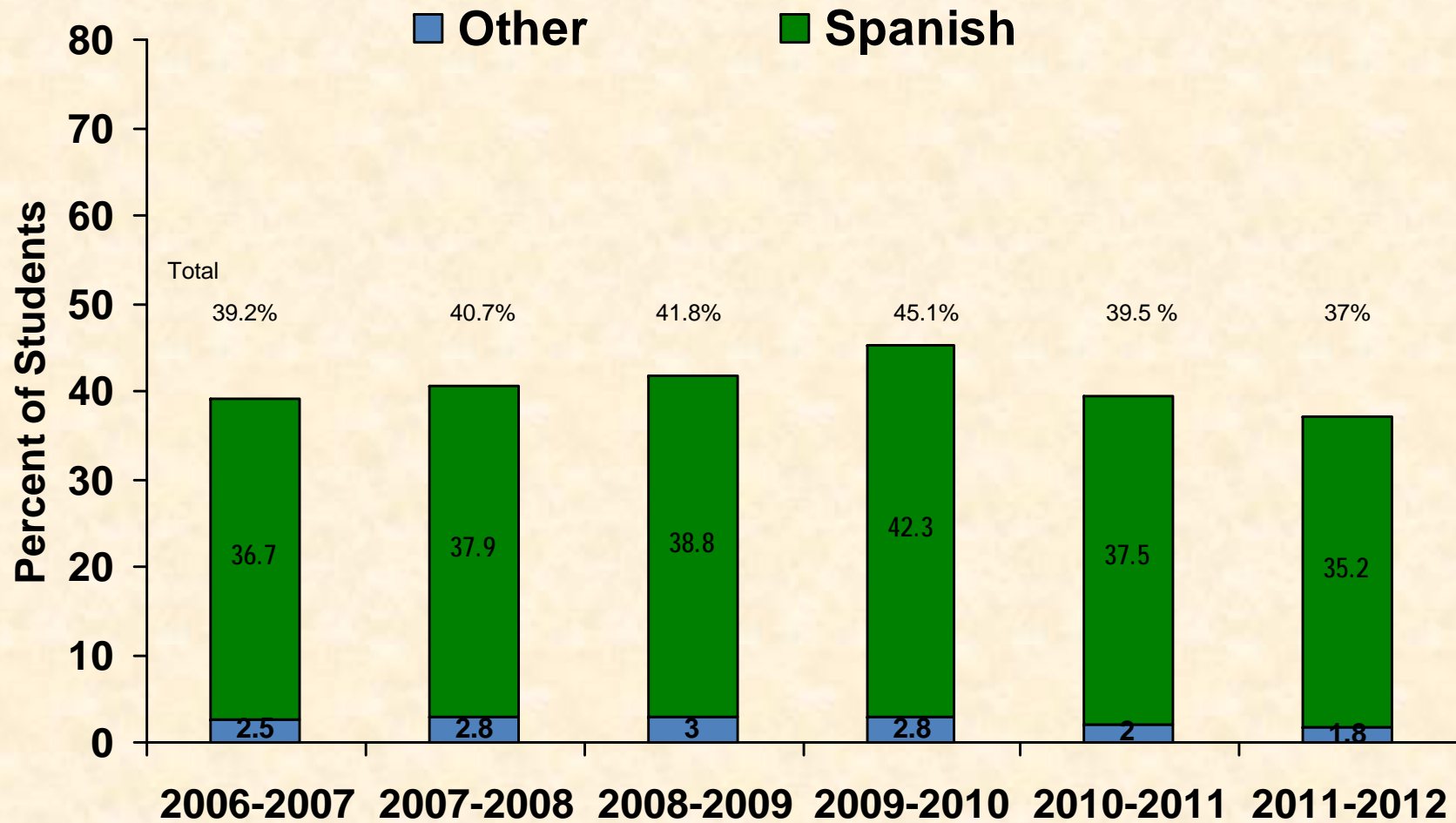


*Does not include NAS and Colo. Connections

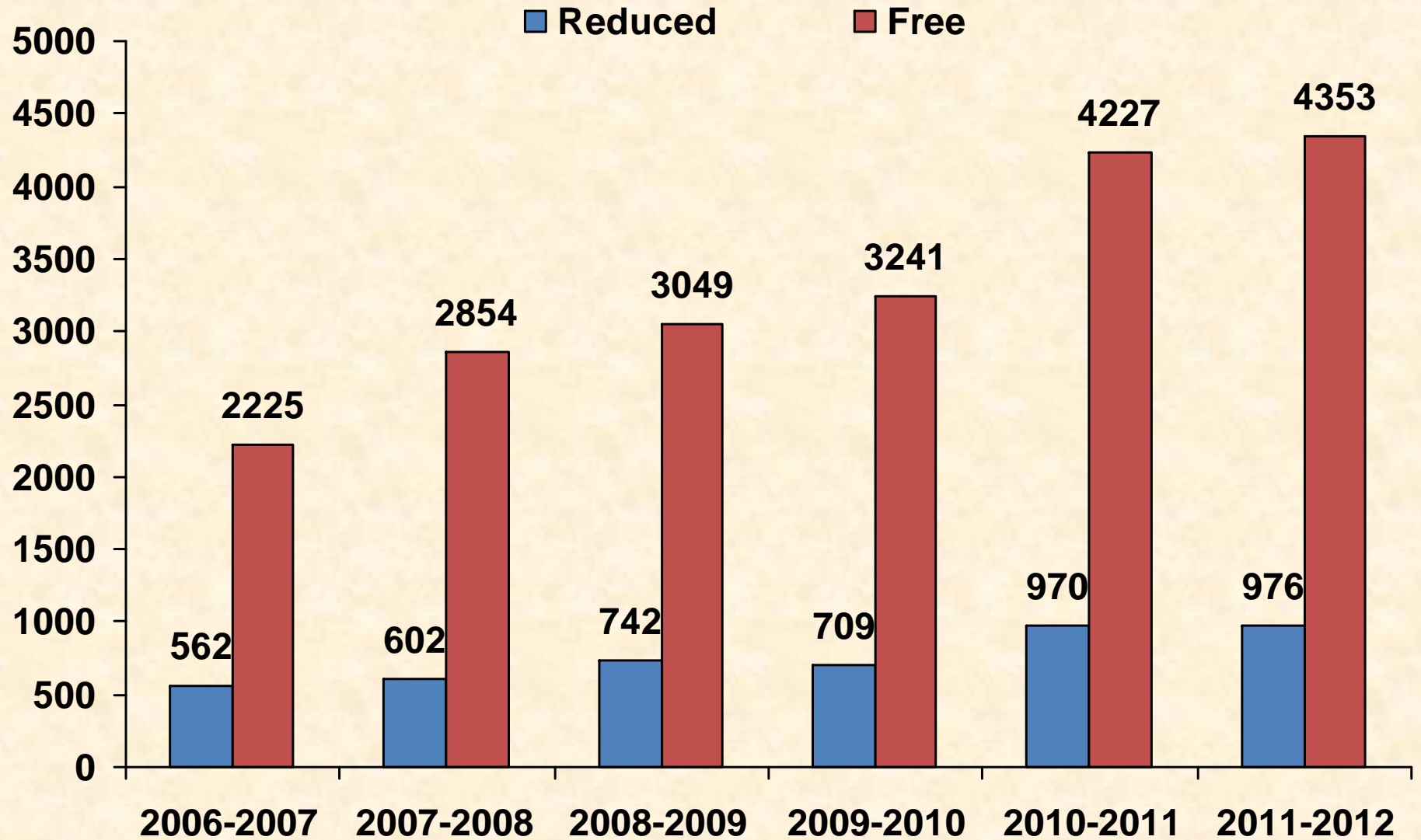
Special Education



English Language Learners



Free and Reduced Lunch



Enrollment

Summary Information

	2010-2011	2011-2012	Change
Total Students	7634	7772	+138
Hispanic	63%	62%	-1
White	31%	31%	0
Total without New Schools	5823	5814	-9
Out of District Students	4.7%	3.5%	-1.2%
Special Education	9.5%	9.7%	+0.2%
English Language Learners	39.5%	37%	-2.5%
Spanish	95%	95%	0
Other	5%	5%	0
Free/Reduced Lunch	68%	69%	+1

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Shae Martinez, Director of Business Services
DATE: November 22, 2011

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Incidental
SUBJECT: FY 2011 Audit Report

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: Local Governmental Audit Law requires Colorado local governments to have an annual audit of their financial statements (C.R.S. 29-1-601 et seq). The law states that the audit must be performed by an independent Certified Public Accountant (CPA) and be in accordance with generally accepted auditing standards.

The District's independent auditor, Rubin Brown, LLP, is preparing the draft audit for review by the Board of Education. The audit report will be delivered to the Board of Education members on or before November 30, 2011. A formal presentation of the audit findings will be presented at the next regularly scheduled board meeting on December 13, 2011.

There is no board action required at this time.

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Shae Martinez, Director of Business Services
DATE: November 22, 2011

POLICY: Financial Condition and Activity (EL 4.3)
REPORT TYPE: Decision
SUBJECT: Tax Anticipation Note for FY 2012

Policy Wording: The Superintendent shall neither cause nor allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities established in District ends policies.

Policy Interpretation: This policy is interpreted as requiring district administration to seek Board approval for acquisition of a tax-anticipation note with repayment due within the current fiscal year.

Decision Requested: District administration is recommending approval of this tax-anticipation note for FY 2012.

Report: Each year, the district reviews its cash-flow projections to determine if there will be enough cash on hand in every month to meet the needs of our payroll and expenditure accounts. Because the district receives roughly 40% of its General Fund revenue through property taxes in the months of March, April, and May, by February, it is possible for the district to run low on cash until the next tax collection cycle starts in March. Current analysis has determined this will once again be the case.

To address this problem, the district is recommending a tax-anticipation note (TAN) to the Board of Education. A TAN is a short term loan (i.e. a loan that must be repaid within the fiscal year). This loan provides the cash necessary to carry the district through the month of February, until the tax revenues arrive in March. Before June 30, the loan is repaid.

The principal amount of the TAN is \$2,600,000. The interest rate secured through Wells Fargo will be no more than 1.53% per year. The actual rate will depend on the rates in effect as the closing date on November 29, 2011.

The attached resolution provides further detail for the Board's consideration. The agreement has been reviewed and approved by district counsel, Caplan and Earnest. District administration recommends approval of this tax-anticipation note for FY 2012.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ADAMS COUNTY SCHOOL DISTRICT NO. 1, IN DENVER, COLORADO:

Section 1. Definitions. The terms defined in this section shall have the designated meanings for all purposes of this resolution and of any amendatory or supplemental resolution, except where the context by clear implication requires otherwise.

“Act” means the Tax Anticipation Note Act, part 1 of article 15 of title 29, C.R.S., or any successor thereto.

“Board” means Board of Education of Adams County School District No. 1, Denver, Colorado.

“County” means Adams County, Colorado.

“C.R.S.” means the Colorado Revised Statutes, as amended and supplemented as of the date hereof.

“Current Fiscal Year” means the fiscal year of the District commencing July 1, 2011 and ending June 30, 2012.

“Default Rate” means the Prime Rate plus 4.00% per annum.

“Delegated Authority” has the meaning set forth in Section 4 hereof.

“District” means Adams County School District No. 1, in Denver, Colorado.

“Maturity Date” means June 30, 2012.

“Tax Collections Account” means the special account within the District’s General Fund created pursuant to Section 11 of this resolution.

“Note Purchase Agreement” means the Note Purchase Agreement between the District and Wells Fargo Bank, National Association, to be executed by the Superintendent.

“Notes” means the District's Tax Anticipation Notes, Series 2011, issued under this resolution in the aggregate principal amount of \$2,600,000.

“Owners” means the registered owners of the Notes, as shown on the registration books of the District.

“Paying Agent” means the Superintendent or her successors and assigns, acting as registrar and paying agent for the Notes.

“Post-Issuance Compliance Procedure and Policy for Tax-Exempt Governmental Bonds” means the Procedure and Policy attached hereto as Exhibit B.

“Prime Rate” means, for any day, the rate of interest per annum announced from time to time by the Purchaser in its sole discretion as its prime rate. The Prime Rate shall change on the day on which such a change is announced by the Purchaser. The Prime Rate is not necessarily announced to the public or the lowest rate charged to any corporate customer by the Purchaser.

“Purchaser” means Wells Fargo Bank, National Association and its successor and assigns.

“Sale Certificate” means a certificate executed by the Superintendent pursuant to the Delegated Authority, dated on or before the date of delivery of the Notes, setting forth the rate of interest on the Notes, the maturity date of the Notes and the principal amount of the Notes, all subject to parameters and restrictions contained in this resolution.

“State” means the State of Colorado.

“Superintendent” means the Superintendent of the District.

“Supplemental Act” means the Supplemental Public Securities Act, constituting Title 11, Article 57, Part 2, C.R.S.

Section 2. Recitals.

A. The District is a public corporation duly organized and existing under the Constitution and laws of the State.

B. The members of the Board have been duly elected and qualified.

C. The Board has determined that it will not receive general ad valorem property taxes on a timely basis to pay the District's projected budgeted expenses for the Current Fiscal Year and expects the District to incur a cash flow deficit until such taxes are collected.

D. The District anticipates receiving revenues from general ad valorem property taxes heretofore levied during the Current Fiscal Year which have not been credited to date.

E. The District is authorized pursuant to the Act to issue tax anticipation notes in an amount not to exceed seventy-five percent (75%) of all general ad valorem property taxes estimated to be received by the District during the Current Fiscal Year, as shown by its then current budget.

F. The Board has determined, and hereby determines, that it is necessary and in the best interests of the District that the District issue its Notes for the purpose of paying its projected budgeted expenses.

G. The aggregate principal amount of the Notes will not exceed 75% of all the District's estimated Current Fiscal Year general ad valorem property tax revenues, as shown by the District's current budget for the Current Fiscal Year.

H. The proceeds of the Notes shall be applied to the payment of duly budgeted and appropriated current expenses of the District.

I. The Notes shall be paid from general ad valorem property tax revenues or investment proceeds thereon, anticipated to accrue during the Current Fiscal Year, or the proceeds of the Notes as hereinafter provided.

J. There is on file in the District offices the proposed form of the Note Purchase Agreement.

K. Federal income tax law requires that issuers of tax-exempt bonds comply with certain post-issuance requirements set forth in the Internal Revenue Code, therefore, for the purpose of maximizing the likelihood that certain applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Bonds are met, the District desires to adopt the Post-Issuance Compliance Procedure and Policy for Tax-Exempt Governmental Bonds, attached hereto as Exhibit B.

Section 3. Ratification. All action (not inconsistent with the provisions of this resolution or the Act) heretofore taken by the Board and the officers of the District, directed toward the issuance and sale of the Notes for the purposes stated in the recitals, is ratified, approved and confirmed.

Section 4. Note Authorization, Delegation, and Note Details. By virtue of and pursuant to the Constitution of the State, the provisions of the Act, the Supplemental Act, and all other laws of the State thereunto enabling, the Board hereby authorizes the issuance by the District of its Tax Anticipation Notes, Series 2011, to provide funds with which to pay in a timely manner the District's duly budgeted and appropriated expenses for the Current Fiscal Year.

Section 11-57-204 of the Supplemental Act provides that a public entity, including the District, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act. The Board hereby elects to apply all of the Supplemental Act to the Notes. Pursuant to Section 11-57-205 of the Supplemental Act, the Board hereby delegates to the Superintendent the authority to sign the Note Purchase Agreement, as well as the authority to make the following determinations in relation to the Notes, subject to the parameters and restrictions contained in this resolution (collectively, the authority to sign the Note Purchase Agreement and the authority to make the following determinations shall be referred to herein as the "Delegated Authority")

- A. the rates of interest on the Notes;
- B. the maturity date on the Notes; and
- C. the principal amount of the Notes.

The Notes shall be issued in the principal amount, mature, and bear interest payable to the Owners from their date to maturity, all as provided in the Sale Certificate, subject to the following restrictions: (i) the Notes shall be issued in a principal amount not in excess of \$2,600,000; (ii) the Notes shall not mature later than June 30, 2012; and (iii) the Notes shall not bear interest at a rate exceeding 1.5300% per annum. The Notes shall be numbered in such manner as determined by the Paying Agent. The Notes shall be in fully registered form without interest coupons, in the denominations of \$5,000 and integral multiples thereof. Interest on the

Notes shall be computed the basis of a 360-day year of twelve 30-day months.

The Notes shall not be subject to redemption in whole or in part at any time prior to maturity.

Both principal of and interest on the Notes shall be payable to the Owners thereof as shown on the registration books kept by the Paying Agent, in immediately available funds upon presentation and surrender of the Notes, at maturity, without deduction for exchange and collection charges, at the principal operations office of the Paying Agent. If any Note shall not be paid upon such presentation at or after maturity, the Note shall thereafter continue to accrue interest at the Default Rate until the principal thereof is paid in full. All payments shall be made in lawful money of the United States of America.

Section 5. Nature of Obligations. The Notes shall be payable solely from (i) the general ad valorem property taxes which have been levied by the County for collection in the Current Fiscal Year and are received by the District after the date of issuance of the Notes, except for general ad valorem property taxes which have been levied for the retirement of existing District indebtedness, (ii) investment income on amounts held to the credit of the Tax Anticipation Note Account and (iii) proceeds of the Notes to the extent not required to pay duly budgeted current expenses. The Notes do not constitute a debt or indebtedness or multiple fiscal year financial obligation of the District within the meaning of any applicable provision of the constitution or statutes of the State.

Section 6. Execution of Notes. Each Note shall be executed by the President of the Board and shall be attested by the Secretary of the Board. Such signatures may be either manual or by facsimile. There shall be affixed on each Note an impression of the seal of the District or a facsimile thereof. Any Note bearing the manual or facsimile signatures of the officers in office at the time of the authorization thereof shall be valid and binding obligations of the District, notwithstanding that before the delivery thereof and payment therefor, any or all of the persons whose manual or facsimile signatures appear thereon shall have ceased to fill their respective offices. The President and Secretary, by the execution of a signature certificate pertaining to the Notes, each may adopt as and for his or her own signature the signature of his or her predecessor in office in the event that such signature appears upon any of the Notes or certificates pertaining thereto.

No Note shall be valid or obligatory for any purpose unless the certificate of authentication, substantially in the form hereinafter provided, has been duly manually executed by the Paying Agent. The Paying Agent's certificate of authentication shall be deemed to have been duly executed by it if manually signed by the Paying Agent. By authenticating any of the Notes initially delivered pursuant to this resolution, the Paying Agent shall be deemed to have assented to the provisions of this resolution.

Section 7. Registration, Transfer and Exchange of Notes.

A. Books for the registration, transfer and exchange of the Notes shall be kept by the Paying Agent. Upon the surrender for transfer of any Notes at the Paying Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the Owner or his attorney duly authorized in writing, the Paying Agent shall authenticate and deliver in the name of the

transferee or transferees a new Note or Notes of a like aggregate principal amount, bearing a number or numbers not previously assigned. Notes may be exchanged at the Paying Agent for an equal aggregate principal amount of Notes of the same maturity of other authorized denominations. The Paying Agent shall authenticate and deliver a Note or Notes which the Owner making the exchange is entitled to receive, bearing a number or numbers not previously assigned. The Paying Agent may impose reasonable charges in connection with exchanges or transfers of Notes, which charges (as well as any tax or other governmental charge required to be paid with respect to such transfer) shall be paid by the Owner of any Note requesting such exchange or transfer.

The Paying Agent shall not be required to transfer or exchange all or a portion of any Note during the period beginning at the opening of business fifteen days next preceding the Maturity Date.

B. The person in whose name any Note shall be registered, on the registration books kept by the Paying Agent, shall be deemed and regarded as the absolute Owner thereof for the purpose of making payment thereof and for all other purposes; and payment of or on account of either principal or interest on any Note shall be made only to or upon the written order of the Owner thereof or his legal representative, but such registration may be changed upon transfer of such Note in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability of the District upon such Note to the extent of the sum or sums so paid.

C. If any Note shall be lost, stolen, destroyed or mutilated, the Paying Agent shall, upon receipt of such evidence, information or indemnity relating thereto as the District and the Paying Agent may reasonably require, authenticate and deliver a replacement Note of a like aggregate principal amount and of the same maturity, bearing a number or numbers not previously assigned. If such lost, stolen, destroyed or mutilated Note shall have matured or is about to become due and payable, the District may pay such Note in lieu of replacement.

D. The officers of the District are authorized to deliver to the Paying Agent fully executed but unauthenticated Notes in such quantities as may be convenient to be held in custody by the Paying Agent pending use as herein provided.

E. Whenever any Note shall be surrendered to the Paying Agent upon payment thereof, or to the Paying Agent for transfer, exchange or replacement as provided herein, such Note shall be promptly canceled by the Paying Agent, and counterparts of a certificate of such cancellation shall be furnished by the Paying Agent to the District.

Section 8. Negotiability of Notes. The Notes shall have all the qualities of negotiable paper, except as otherwise provided in this resolution, and the Owner or Owners thereof shall possess all rights enjoyed by holders of negotiable instruments under the provisions of the Colorado Uniform Commercial Code - Investment Securities.

Section 9. Form of Notes. The Notes shall be in substantially the following form with such changes as may be approved by the President of the Board or his designee and may be printed, typewritten, or otherwise reproduced:

(Form of Note)

UNITED STATES OF AMERICA

STATE OF COLORADO

ADAMS COUNTY SCHOOL DISTRICT NO. 1, IN DENVER, COLORADO

TAX ANTICIPATION NOTE

SERIES 2011

No. R-1 \$2,600,000

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Delivery</u>
1.5300%	June 30, 2012	November 29, 2011

REGISTERED OWNER: WELLS FARGO BANK, NATIONAL ASSOCIATION

PRINCIPAL AMOUNT: TWO MILLION SIX HUNDRED THOUSAND AND NO/100
DOLLARS-----

Adams County School District No. 1 in Denver, Colorado (the "District"), for value received, hereby promises to pay, upon presentation and surrender of this Note, to the Registered Owner hereof, solely from the sources described herein on the Maturity Date specified above, the Principal Amount specified above with interest hereon from the Date of Original Delivery until the Maturity Date specified above at the Interest Rate per annum specified above. Interest shall be computed on the basis of a 360-day year of twelve 30-day months. Such principal and interest is payable in immediately available funds upon presentation and surrender of this Note at its maturity at the principal office of the Superintendent of the District (the "Paying Agent"). If, upon presentation at or after maturity, payment of this Note is not made as herein provided, interest thereon shall continue to accrue at the Default Rate until the principal hereof is paid in full. This Note is one of an authorized series issued pursuant to a resolution of the Board of Education of the District (the "Board") adopted on November 22, 2011 (the "Note Resolution"). This Note bears interest, matures, is payable, and is transferable as provided in the Note Resolution and a Sale Certificate executed by the Superintendent of the District prior to the delivery of the Notes. This Note is not subject to redemption in whole or in part at any time prior to the Maturity Date. To the extent not defined herein, terms used in this Note shall have the same meanings as set forth in the Note Resolution. Reference is made to the Note Resolution and to all resolutions supplemental thereto, with respect to the nature and extent of the security for the Notes, rights, duties and obligations of the District, the rights of the Owners of the Notes, the rights, duties and obligations of the Paying Agent, and to all the provisions of which the Owner hereof by the acceptance of this Note assents.

This Note is one of a series in the aggregate principal amount of all of like designation, tenor, date, interest rate and maturity, authorized and issued pursuant to part 1 of article 15 of

title 29, Colorado Revised Statutes and the Note Resolution, for the purpose of paying on a timely basis duly budgeted and appropriated current expenses of the District. This Note is also issued pursuant to portions of Title 11, Article 57, Part 2, C.R.S. (the "Supplemental Act"). Pursuant to Section 11-57-210 of the Supplemental Act, this recital shall be conclusive evidence of the validity and regularity of the issuance of the Notes after their delivery for value.

The District has established a special fund to be known as the Tax Anticipation Note Principal and Interest Redemption Fund (the "Tax Collections Account") which is segregated from all other moneys and accounts of the District and is irrevocably (but not exclusively) pledged to the payment of the principal of and interest on the Notes. The Owners of the Notes are secured equally and ratably by a first (but not necessarily exclusive) lien on the Tax Collections Account and the revenues required to be deposited therein. The District has covenanted to deposit to the Tax Collections Account, until such time as the amount on deposit in the Tax Collections Account is sufficient to pay when due the principal of and interest on the Notes, all general ad valorem property taxes which have been levied by the County for collection in the fiscal year 2011-2012 and which are received after the date of issuance of the Notes (except for general ad valorem property taxes which have been levied for the retirement of existing District indebtedness), income on amounts held to the credit of the Tax Collections Account, and proceeds of the Notes to the extent not required to pay duly budgeted current expenses. The Notes do not constitute a debt or indebtedness or multiple fiscal year financial obligation of the State of Colorado within the meaning of any provision of the Constitution or statutes of the State of Colorado.

It is hereby certified, recited and warranted that all the requirements of law have been fully complied with by the proper officers of the District in the issuance of this Note and that it is issued pursuant to and in strict conformity with the Constitution and laws of the State of Colorado, including the Act and the Supplemental Act.

IN WITNESS WHEREOF, the Board of Education of the District has caused this Note to be signed and executed on behalf of the District by the manual or facsimile signature of the President of the Board and to be attested by the manual or facsimile signature of the Secretary of the Board, and has caused a manual or facsimile impression of the seal of the District to be affixed hereto, all as of the Date of Original Delivery.

President, Board of Education of
Adams County School District No. 1

(SEAL)

Attest:

Secretary, Board of Education of
Adams County School District No. 1

(End of Form of Note)

(Form of Paying Agent's Certificate of Authentication)

Date of authentication and registration: _____

This is one of the Notes described in the within-mentioned resolution, and this Note has been duly registered on the registration books kept by the undersigned as registrar for such Notes.

By: _____
Superintendent of the District,
Adams County School District No. 1

(End of Form of Paying Agent's Certificate of Authentication)

(Form of Assignment)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Note and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the books of the Paying Agent, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Address of Transferee:

Social Security or other tax identification number of transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

EXCHANGE OR TRANSFER FEES MAY BE CHARGED

(End of Form of Assignment)

Section 10. Delivery; Use of Proceeds. When the Notes have been duly executed, the officers of the District shall deliver them to the original purchasers on receipt of the agreed purchase price. The funds realized from the sale of the Notes shall be applied solely to the purposes herein provided. The purchasers of the Notes shall not be responsible for the application or disposition by the District or its officers of any of the funds derived from the sale of the Notes.

Section 11. Tax Collections Account. There is hereby established a special fund of the District to be designated as the “Tax Anticipation Note Principal and Interest Redemption Fund” (the “Tax Collections Account”). The Tax Collections Account shall be segregated from all other moneys or accounts of the District and be and hereby is irrevocably (but not exclusively) pledged to the payment of the principal of and interest on the Notes. The District hereby creates a lien on the Tax Collections Account in favor of the Owners of the Notes which shall be equally and ratably secured by such first (but not necessarily exclusive) lien on the Tax Collections Account and the revenues required to be deposited therein. Moneys held in the Tax Collections Account are not available for the payment of other District expenditures.

After the delivery of the Notes, the District covenants to deposit to the credit of the Tax Collections Account, until such time as the amount on deposit in the Tax Collections Account is sufficient to pay when due the principal of and interest on the Notes, the following: (i) upon receipt, all general ad valorem property taxes levied by the County for collection in the Current Fiscal Year which are received after the date of issuance of the Notes, except general ad valorem property taxes levied for the retirement of existing District indebtedness, (ii) income on amounts held to the credit of the Tax Collections Account, and (iii) proceeds of the Notes to the extent not required to pay duly budgeted current expenses.

Amounts on deposit to the credit of the Tax Collections Account may be invested by the District in any securities or obligations eligible for investment of District funds, maturing or redeemable at the option of the District at least one business day prior to the Maturity Date. Such investments shall be deemed at all times to be part of the Tax Collections Account, but may from time to time be sold or otherwise converted into cash, whereupon the proceeds derived from such sale or conversion shall be credited to the Tax Collections Account. Any interest accruing on and any profit realized from such investment shall be credited to the Tax Collections Account. The District shall verify the amount on hand in the Tax Collections Account and the place and manner of investments of said Fund within five days of receipt of a written request from the Paying Agent requesting such information.

Section 12. Covenants of District. The District hereby covenants for the benefit of the Owners from time to time of the Notes as follows:

- A. The proceeds of the Notes shall be applied to lawful purposes of the District.
- B. The District shall expend the Notes proceeds only to pay duly budgeted and appropriated current District expenses for the Current Fiscal Year.
- C. The District shall not modify its budget or appropriation measures in effect at the time the Notes are issued, nor engage in any funds transfers or interfund borrowing, in such a manner as to adversely affect the security of or payment for the Notes.

D. The District shall promptly take any budget or appropriation action which may be necessary to effectuate payment of the principal of and interest on the Notes.

E. The District shall promptly take such action as may be necessary or appropriate to collect and enforce the payment of general ad valorem property taxes levied for the Current Fiscal Year.

F. So long as any Note is outstanding, the District may issue additional notes payable from the Tax Collections Account and the revenues required to be deposited therein provided that (i) the aggregate principal amount of tax anticipation notes issued in the Current Fiscal Year (which shall include the Notes and any additional notes) shall not exceed 75% of all general ad valorem property taxes estimated to be received by the District, as shown by the District's then current budget for the Current Fiscal Year; (ii) the lien of such additional notes on the Tax Collections Account and the revenues required to be deposited therein shall not be superior to the lien of the Notes; and (iii) the maturity date of such additional notes shall be June 30, 2012 or later.

G. If any Note remains outstanding after June 30, 2012, the District shall, in accordance with and to the extent permitted by applicable law:

(1) Authorize and offer for sale refunding obligations secured by a pledge of all available revenues and/or other legally available security; and/or

(2) Obtain funds from any and all other legally available sources, to provide funds to retire as soon as reasonably possible the Notes which remain outstanding.

H. The District shall not breach any contract with or obligation due to a third party or default in the payment of any indebtedness when such contract, obligation or indebtedness is equal to or greater than \$100,000, in each instance, unless such breach or default is cured within any grace period applicable to such contract, obligation or indebtedness.

I. The District shall not default in the payment or the performance of any of its obligations under any other loans, contracts or agreements with the Purchaser or the Purchaser's affiliates.

J. The District shall give notice of any defaults, material litigation and material governmental proceedings to the Purchaser within thirty (30) days of the District being notified.

K. The District shall establish an account with the Purchaser for the purposes of using such account to pay the principal and interest on the Notes.

Section 13. Events of Default. The occurrence or existence of any one or more of the following events shall be an Event of Default hereunder:

A. Nonpayment of principal, interest, fees or other amounts when due under any of the loan documents;

B. Non-compliance with any representation or warranty;

- C. Violation of any covenant;
- D. Default under any other indebtedness;
- E. Bankruptcy or insolvency event;
- F. Unpaid judgment;
- G. Material adverse change;
- H. Invalidity of any of the loan documents.

Section 14. Remedies for Events of Default. Upon the occurrence and continuance of an Event of Default, the Purchaser of the Notes may proceed to protect and enforce the rights of the Purchaser under this resolution by mandamus or such other suit, action, or special proceedings in equity or at law, in any court of competent jurisdiction. All such proceedings shall be instituted, had, and maintained for the benefit of the Purchaser of the Notes then outstanding.

Section 15. Representations and Warranties. The District hereby acknowledges that: (i) it has not declared bankruptcy within the past seven (7) years; (ii) this resolution does not violate any laws or existing agreements or governmental, regulatory or other approvals; (iii) there has been no material litigation within the past seven (7) years; (iv) it is in compliance with other laws and regulations; (v) it has no adverse agreements, existing defaults or non-permitted liens; (vi) its financial statements are true and correct.

Section 16. Special Tax Covenants. The District covenants to and for the benefit of the Owners of the Notes that it will not take any action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Notes, under Section 103 of the Internal Revenue Code of 1986, as amended (the "IRC"), including, but not limited to, the following:

A. Arbitrage. The District will not directly or indirectly use or permit the use of any proceeds of the Notes or any other funds of the District in such a manner, or take or omit to take any action, that would cause the Notes to be "arbitrage bonds" within the meaning of Section 148(a) of the IRC. To that end, the District will comply with all requirements of Section 148 of the IRC to the extent applicable to the Notes. In the event that at any time the District is of the opinion that for purposes of this paragraph, it is necessary to restrict or limit the yield on the investment of any moneys held by the District under this resolution, the District shall take such action as may be necessary.

B. Registration. The District shall take all necessary action to have the Notes registered within the meaning of Section 149(a) of the IRC and any regulations promulgated thereunder.

C. Federal Guarantee Prohibition. The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Notes to be "federally guaranteed" within the meaning of Section 149(b) of the IRC and any regulations promulgated thereunder.

D. Information Reporting. The District shall timely file a federal information return with respect to the Notes as required by Section 149(e) of the IRC.

Notwithstanding any provision of this Section 16, the District may rely conclusively on an opinion of counsel in complying, or in any deviation from complying, with the provisions hereof.

The District hereby designates the Notes to be “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the IRC. The District hereby certifies that the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the District during its fiscal year does not exceed \$10,000,000.00.

Section 17. Delegation to Officers. The officers of the District be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limiting the generality of the foregoing, the original or additional printing of the Notes (including the opinion of the bond counsel thereon) in such quantities as may be convenient, qualification of the Notes for registration with a securities depository, the preparation of the report to the State Department of Education (said report to be filed within 10 days after the Notes are sold), the execution of such certificates as may be required by bond counsel or the original purchaser of the Notes relating to the execution of the Notes, the tenure and identity of the District officials, the receipt of the purchase price and the absence of litigation, pending or threatened, if in accordance with the facts, affecting the validity thereof and the execution of ancillary documents related to the issuance of the Notes.

The Superintendent is hereby authorized and directed to execute and deliver the Sale Certificate on behalf of the District and to determine and approve the final determinations contained therein for the Notes.

Section 18. Approval of Note Purchase Agreement. The Superintendent is hereby authorized to execute and deliver the Note Purchase Agreement on behalf of the District. The District shall enter into and perform its obligations under the Note Purchase Agreement. The execution by the President of the Board or the Superintendent of any document authorized herein shall be conclusive proof of the approval by the District of the terms thereof. The Secretary of the Board is authorized to attest any of the agreements which by its terms requires attestation.

Section 19. Retention of Counsel. The retention of Kline Alvarado Veio, P.C. as bond counsel relating to the issuance of the Notes and the payment of fees for such representation by Kline Alvarado Veio, P.C. is hereby authorized and approved.

Section 20. Successor Paying Agent. The Paying Agent may resign at any time on 30 days' prior written notice to the District. The District may reasonably determine that said Paying Agent has been incapable of fulfilling its duties and may remove said Paying Agent upon 30 days' prior written notice to the Paying Agent. No resignation or removal of the Paying Agent shall take effect until a successor has been appointed; provided, that if no successor is appointed by the end of 90 days, the Paying Agent may petition a court of competent jurisdiction to appoint a successor. If the Paying Agent initially appointed shall resign, or if the District shall remove said Paying Agent, the District may, upon notice mailed to each Owner of any Note, at the address last shown on the registration books, appoint a successor Paying Agent. Every such

successor Paying Agent shall be a bank or trust company located in and in good standing in the United States and having a shareowner's equity (e.g., capital stock, surplus and undivided profits), however denominated, not less than \$10,000,000 or shall be an officer of the District.

Section 21. Pledge of Revenues. The creation, perfection, enforcement, and priority of the pledge of revenues to secure or pay the Notes as provided herein shall be governed by Section 11-57-208 of the Supplemental Act and this resolution. The revenues pledged for the payment of the Notes, as received by the District and deposited to the Tax Collections Account, shall immediately be subject to the lien of each such pledge without any physical delivery, filing, or further act. The lien of such pledge on the revenues pledged for payment of the Notes and the obligation to perform the contractual provisions made herein shall have priority over any or all other obligations and liabilities of the District with respect to such revenues. The lien of such pledge shall be valid, binding, and enforceable as against all persons having claims of any kind in tort, contract, or otherwise against the District irrespective of whether such persons have notice of such liens.

Section 22. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Board, or any officer or agent of the District acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal or interest on the Notes. Such recourse shall not be available either directly or indirectly through the Board or the public entity, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Notes and as a part of the consideration of their sale or purchase, any person purchasing or selling such Notes specifically waives any such recourse.

Section 23. Conclusive Recital. Pursuant to Section 11-57-210 of the Supplemental Act, the Notes shall contain a recital that they are issued pursuant to the Supplemental Act. Such recital shall be conclusive evidence of the validity and the regularity of the issuance of the Notes after their delivery for value.

Section 24. Contract with Owners. After any of the Notes have been issued, this resolution shall constitute a contract between the District and the Owners of the Notes and shall be and remain irrevocable and unalterable until the Notes and the interest thereon shall have been fully paid, satisfied and discharged and all other obligations of the District with respect to the Notes shall have been satisfied in the manner provided herein.

Section 25. Post-Issuance Compliance Procedure and Policy for Tax-Exempt Governmental Bonds. The District hereby approves the Post-Issuance Compliance Procedure and Policy for Tax-Exempt Governmental Bonds attached hereto as Exhibit B.

Section 26. Repealer. All resolutions of the District or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistency. This repealer shall not be construed to revive any resolution or part thereof heretofore repealed.

Section 27. Severability. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 28. Effective Date. This resolution shall be in full force and effect upon its passage and adoption.

PASSED, ADOPTED AND APPROVED this November __, 2011.

President of the Board of Education of
Adams County School District No. 1

(SEAL)

Attest:

Secretary of the Board of Education of
Adams County School District No. 1

STATE OF COLORADO)
) SS.
ADAMS COUNTY)

I, _____, the duly qualified and acting Secretary of the Board of Education (the "Board") of Adams County School District No. 1 in Denver, Colorado (the "District"), do hereby certify:

1. The foregoing pages are a true and correct copy of a resolution (the "Resolution") passed and adopted by the Board at a meeting of the Board held on November 22, 2011.

2. The Resolution was duly moved and seconded and the Resolution was adopted at the meeting on November 22, 2011, by an affirmative vote of a majority of the members of the Board as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

Those Abstaining:

3. The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

4. The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

5. Attached hereto as Exhibit A is a copy of the notice of the meeting on November 22, 2011, which notice was posted in one place within the District at least 24 hours before such meeting and which notice included agenda information, if available.

6. There are no bylaws, rules or regulations of the Board which prevent the immediate adoption of the resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District, this November 22, 2011.

Secretary

(SEAL)

EXHIBIT A

(Attach Notice of Meeting)

EXHIBIT B

(Attach Post-Issuance Compliance Procedure and Policy for Tax-Exempt Governmental Bonds)